

PERSI RETIREES: POSTRETIREMENT ALLOWANCE ADJUSTMENT (PAA) & RETROACTIVE POSTRETIREMENT ALLOWANCE ADJUSTMENT – IDAHO STATUTE §56-1355 BOISE, IDAHO – MARCH 3, 2026

The Postretirement Allowance Adjustment (PAA) goes into effect March 1st; it is one percent (1%). There is a retroactive PAA of 1.7% and it stems from the March 2022 adjustment year.

NOT every retiree will receive a retroactive adjustment payment. Retroactive PAAs are based on a member's retirement status and are payable **ONLY** to individuals who were retired during the period covered by the adjustment.

WILL I RECEIVE A RETROACTIVE PAA?

Retirees that will receive the full retroactive PAA will be those who had a date of last contribution (DLC) prior to 2/28/2021 or earlier. For most PERSI retirees, the DLC is in the month prior to their retirement.

For a retiree to receive the full 2.7% PAA, their date of last contribution must have been **BEFORE** February 28, 2021 (02/28/2021). If your date of last contribution is between March 1, 2021 (03/1/2021) and February 28, 2022 (02/28/2022), you will get a **PERCENTAGE** of the 1.7% retroactive PAA.

The table below gives the percentages. For example, if your date of last contribution was June 30, 2021 (06/30/2021), you would take your February benefit and multiply it by 1.021447. You will receive 2.14% of the 2.7% PAA.

2026 RETROACTIVE POSTRETIREMENT ALLOWANCE ADJUSTMENT

START DAY	END DATE	MULTIPLIER
1/1/1901	2/28/2021	1.027170
3/1/2021	3/31/2021	1.025739
4/1/2021	4/30/2021	1.024308
5/1/2021	5/31/2021	1.022878
6/1/2021	6/30/2021	1.021447
7/1/2021	7/31/2021	1.020016
8/1/2021	8/31/2021	1.018585
9/1/2021	9/30/2021	1.017154
10/1/2021	10/31/2021	1.015723
11/1/2021	11/30/2021	1.014293
12/1/2021	12/31/2021	1.012862
1/1/2022	1/31/2022	1.011431
2/1/2022	2/28/2027	1.010000

BACKGROUND AND STATUTE

Pursuant to [Idaho Statute §59-1355](#), an annual postretirement allowance adjustment (PAA) based on and limited by the August-to-August Consumer Price Index-Urban (CPI-U). This year's PAA was considered by the PERSI Board at the December 2025 meeting.

If the CPI-U change is 1% or more, a statutorily required 1% automatic PAA is granted in March of the subsequent year. The CPI-U for August 2025 was 2.9%, therefore the 1% becomes effective March 1, 2026.

The Board voted to recommend a 1.7% retroactive PAA stemming from 2022 adjustment year, subject to legislative approval. This recommended retroactive PAA will become effective March 1, 2026, for eligible retirees.

The Legislature has forty-five (45) days from the beginning of the session to either approve, adjust, or deny the Board's retroactive PAA recommendation. The forty-fifth day was Wednesday, February 25, 2026, therefore, the Board recommendation for PAA and retroactive PAA will commence on March 1, 2026.

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.