



Public Employee Retirement System of Idaho

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CONTRIBUTION RATE ADJUSTMENT

Boise, Idaho – June 12, 2025

At the May retirement board meeting, actuaries presented an overview of scheduled contribution rate changes and the impact of reducing future proposed contribution rates for employers and employees.

The board considered different scenarios, and the motion was made to delay the 2.50% increase to July 2027. Also in the motion, they chose to delay the 3.75% increase to July 2028 and reduce it to 1.25%. The motion unanimously passed.

Below are the newly adjusted rates.

CONTRIBUTION RATES

CONTRIBUTION RATES BEGINNING JULY 1, 2025

	PUBLIC SAFETY		GENERAL MEMBER		SCHOOL EMPLOYEE	
YEAR	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
FY2026	13.98%	10.36%	11.96%	7.18%	13.48%	8.08%

PROPOSED CONTRIBUTION RATES BEGINNING JULY 1, 2026

	PUBLIC SAFETY		GENERAL MEMBER		SCHOOL EMPLOYEE	
YEAR	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
FY2027	13.98%	10.36%	11.96%	7.18%	13.48%	8.08%

PROPOSED CONTRIBUTION RATES BEGINNING JULY 1, 2027

	PUBLIC SAFETY		GENERAL MEMBER		SCHOOL EMPLOYEE	
YEAR	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
FY2028	15.44%	11.40%	13.53%	8.11%	15.04%	9.02%

PROPOSED CONTRIBUTION RATES BEGINNING JULY 1, 2028

	PUBLIC SAFETY		GENERAL MEMBER		SCHOOL EMPLOYEE	
YEAR	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
FY2029	16.16%	11.93%	14.31%	8.58%	15.82%	9.49%