



WELCOME

TOPICS

- 2026 Legislative Update
- Social Security
- Questions and Answers





2026 LEGISLATIVE UPDATE

ACTIVE BILLS THAT IMPACT PERSI

RETURN-TO-WORK

§ 1221 The language proposed changes “irrigation district” to “irrigation or drainage entity”.

§ 1261 Amends 59-1356(3) to provide for a retired member who is appointed to an elective public office to return to work without jeopardizing their PERSI benefit. The actual language amended added “elected or appointed to a an elective public office”.

§ 1276 Amends 59-1356(5) by removing the sunset clause and changing the eligibility date from those retired prior to January 1, 2022, to those who retired prior to January 1, 2026.

- Potential legislation that will impact 59-1356(6) – Expected either this session or the next.





2026 LEGISLATIVE UPDATE

ACTIVE BILLS THAT IMPACT PERSI

DIVESTITURE

HB 640 Foreign Adversary Divestment Act

HB763 The Foreign Adversary Investment

BUDGET

- No recessions
- No increases





2026 LEGISLATIVE UPDATE

ACTIVE BILLS THAT IMPACT PERSI



Upon Sine Die

Any legislation impacting PERSI members will be discussed in newsletters, posted to the website, and/or communicated directly to those impacted.



Legislation that impacts specific members

Any legislation impacting a specific PERSI member will be contacted and informed.

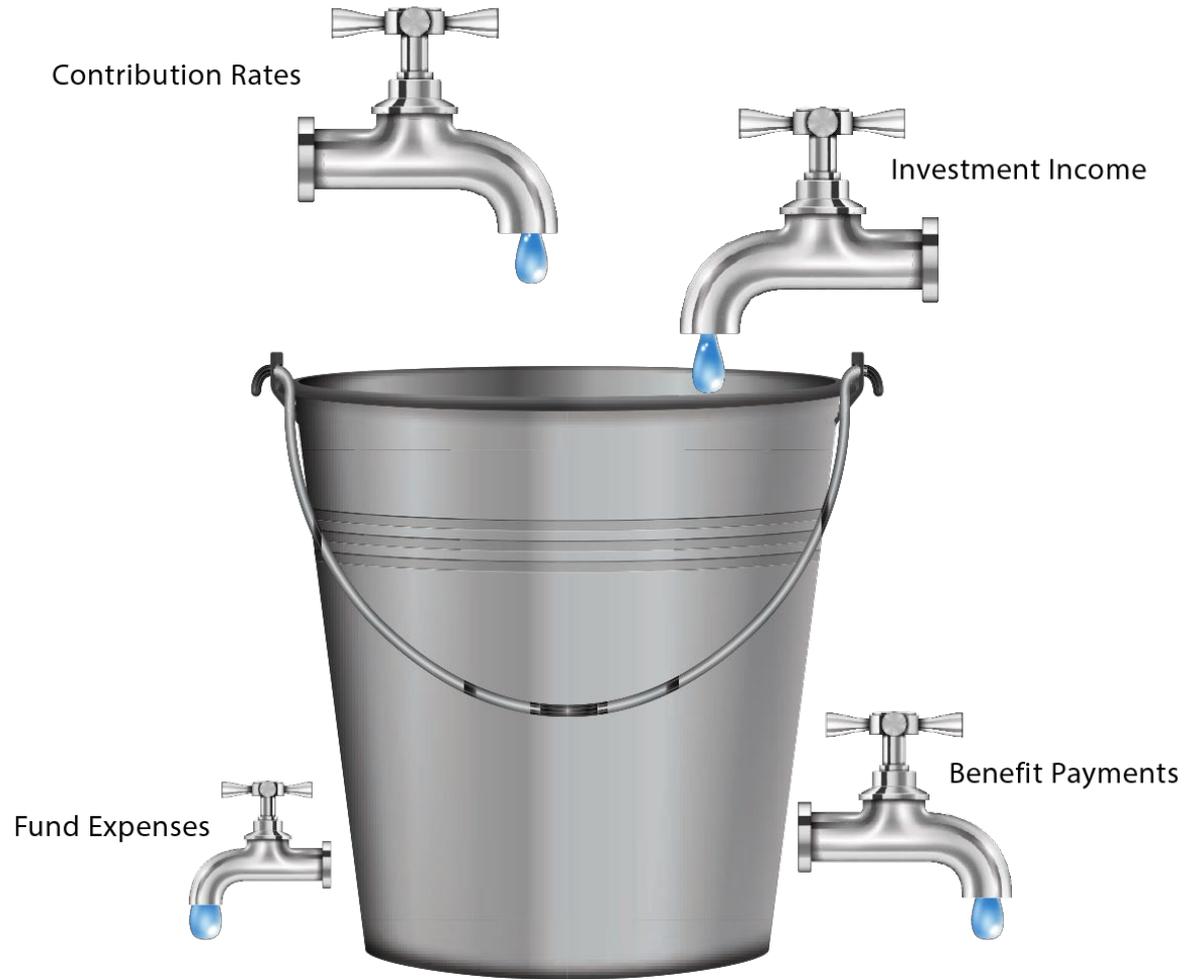
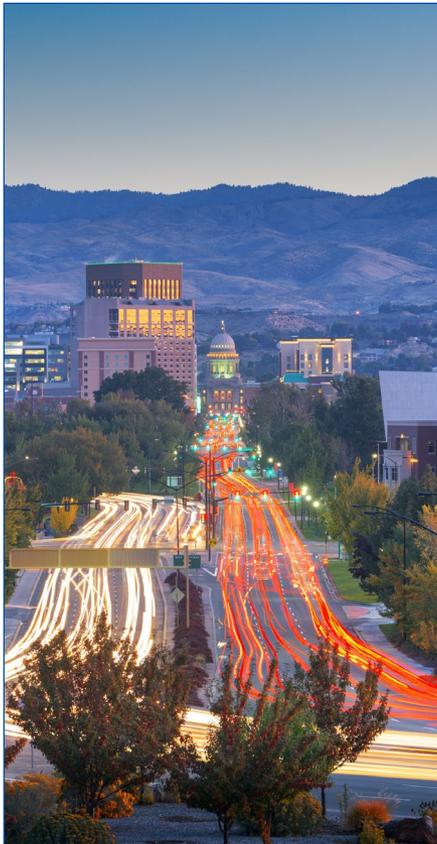


Legislation will be implemented on July 1, 2026

Any legislation impacting PERSI law will be implemented on July 1, 2026, unless stated otherwise.



SOCIAL SECURITY UPDATE





SOCIAL SECURITY UPDATE

AARP STATS

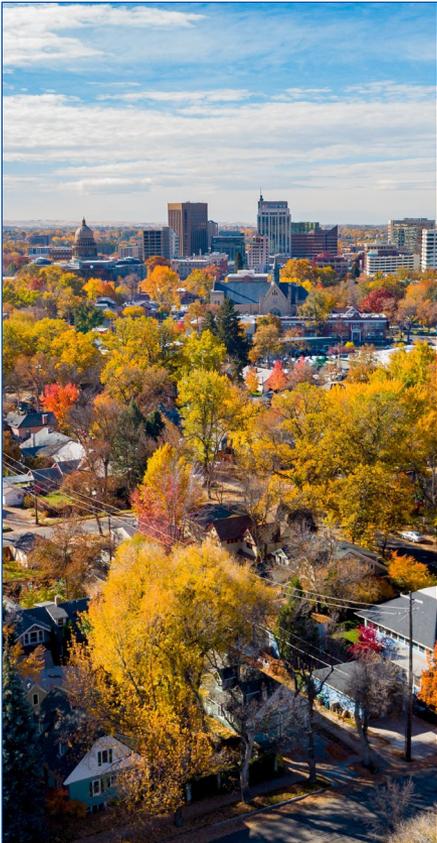
- **70 MILLION BENEFICIARIES**
 - Retirees and spouses/dependents
 - Disabled workers and spouses/dependents
 - Survivors of deceased workers

- **43% RELY ON IT FOR AT LEAST HALF OF THEIR INCOME**

- **LIFTS 17 MILLION SENIORS OUT OF POVERTY**

- **REVENUES**
 - Mostly from payroll taxes (6.2% FICA on earnings up to a cap)

- **TRUST FUNDS**
 - \$2.7 trillion at the end of last year
 - Invested in U.S. Treasury securities – the safest investment in the world
 - Slowly being drawn down to help pay current benefits



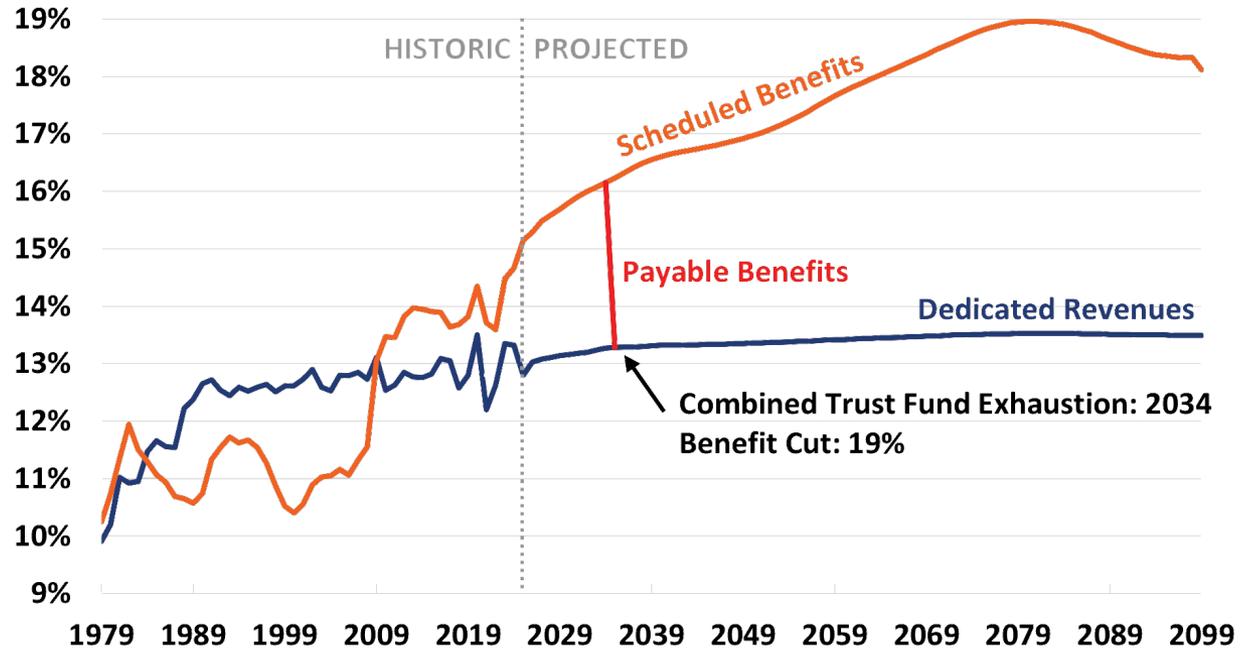
SOURCE: AARP



SOCIAL SECURITY UPDATE

SOCIAL SECURITY UNCERTAINTY, HOW UNCERTAIN?

SOCIAL SECURITY REVENUE AND BENEFITS (PERCENT OF TAXABLE PAYROLL)



Source: Social Security Administration.



SOURCE: <https://www.crfb.org/papers/analysis-2025-social-security-trustees-report>

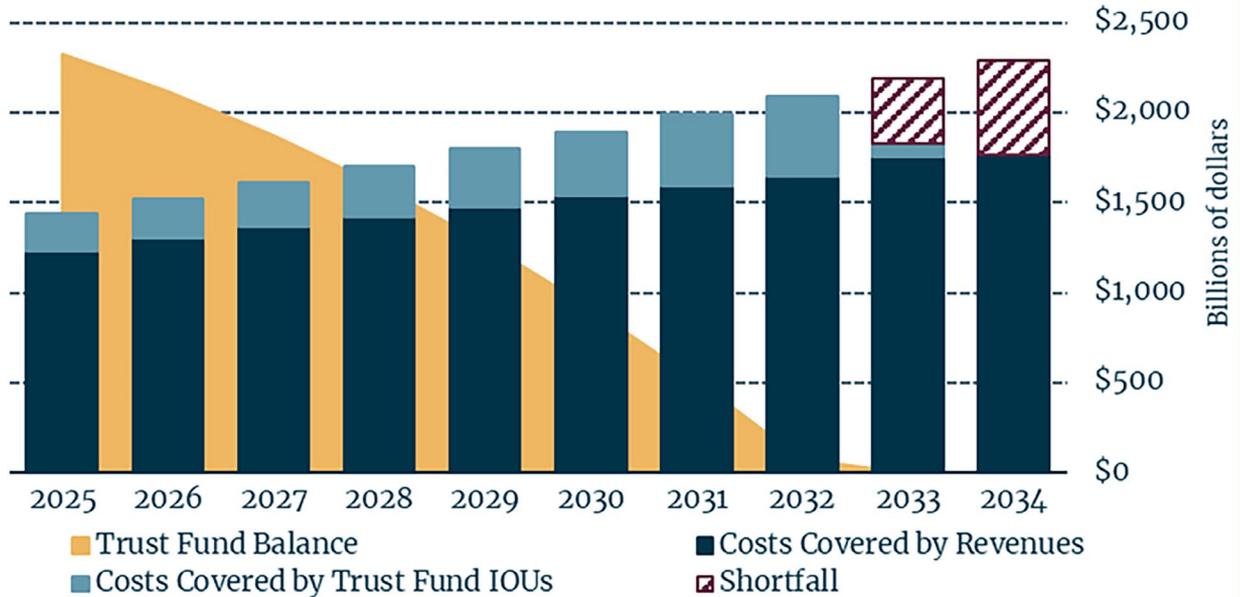


SOCIAL SECURITY UPDATE

FUTURE OF BENEFITS



The IOUs in Social Security's Trust Fund Will Run Out in 2033
At that point, Social Security will only be able to provide 77% of scheduled benefits



Source: Social Security Trustees Annual Report, 2025, Table IV.A1. — Operations of the OASI Trust Fund, <https://www.ssa.gov/OACT/TR/2025/tr2025.pdf> (accessed August 13, 2025).

SOURCE: <https://epicforamerica.org/education-workforce-retirement/epic-explainer-social-securitys-trust-fund/>



QUESTIONS & ANSWERS

Thank you for taking time to meet with me and discuss PERSI topics that are important to all PERSI members!

If you have any questions, please reach out to me at:
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