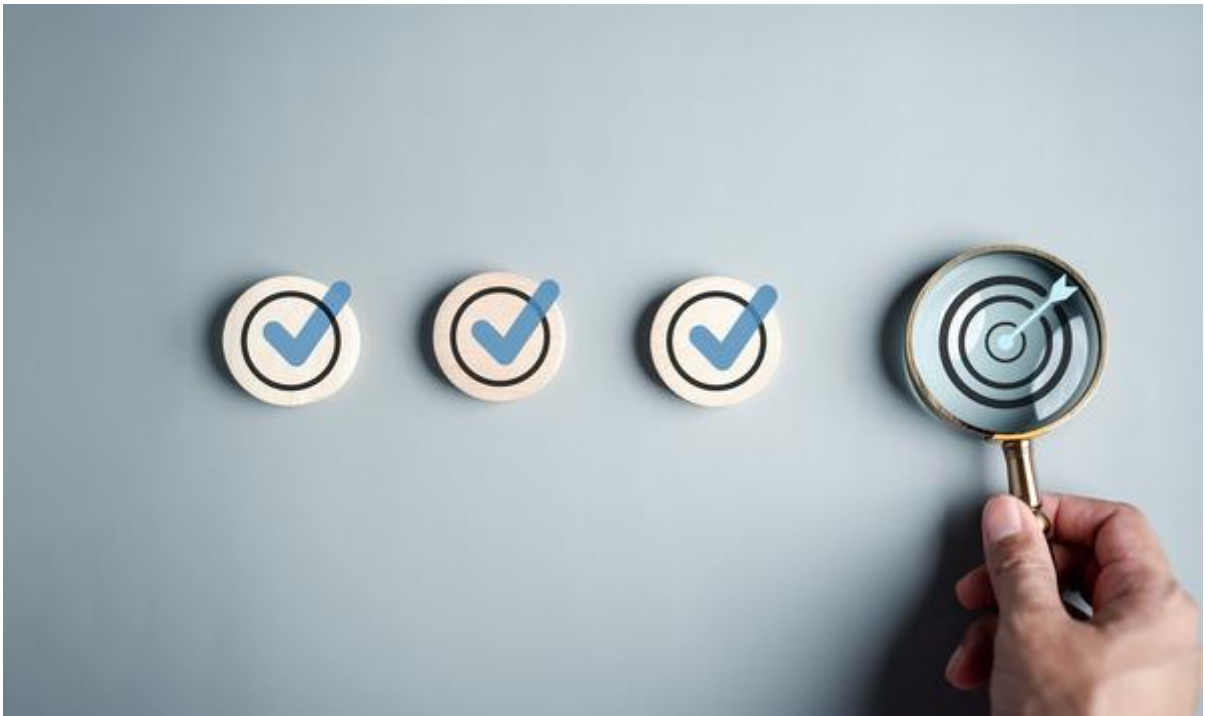




NEWS TO USE for EMPLOYERS

JUNE 2026



BOARD ELIMINATES FISCAL YEAR 2028 CONTRIBUTION RATE INCREASES...

At the May Board meeting, trustees unanimously approved to eliminate contribution rate increases for employers and employees for all classes beginning on July 1, 2027.

Director Mike Hampton will discuss this decision in his employer tour later this year.

Beginning July 1, 2027, contribution rates for all classes will be as follows:

FISCAL YEAR 2028 – BEGINNING JULY 1, 2027					
CLASS ONE – GENERAL		CLASS TWO – PUBLIC SAFETY		CLASS THREE – SCHOOL	
Employer	Employee	Employer	Employee	Employer	Employee
11.96%	7.18%	13.98%	10.36%	13.48%	8.08%

If you have questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or (208) 287-9525.



WHEN TO SUBMIT RETIREMENT PAPERWORK?

If any of your employees are considering retirement, please let them know to contact PERSI for a retirement estimate approximately six (6) months before their desired retirement dates.

Please let your employees know that as they prepare for retirement, PERSI requests that they complete and submit the **Application for Retirement** (found on PERSI's website in the Retirement Application Kit) along with all required documents no earlier than six (6) months and no later than thirty (30) days prior to their retirement date.

Failure to timely submit a complete **Application for Retirement** and all required documentation may result in their retirement benefit being delayed.

While *Confirmation of Termination* is no longer a process in the new employer portal, EmployersNXT, PERSI recommends that employers create a Class/Status change using the future-dated termination. The information will post and allow PERSI to continue processing, while the employer can continue reporting the employee's salary through the actual termination date.

This process must be completed as soon as possible regardless of the retirement date of the employee – even if the date is more than a month out.

Once PERSI has received all proofs from the retiring employee and the termination date from the employer by the 15th, we will have the retiree on our payroll for the upcoming month.

If any required items are received after the 15th, the retiree's first check will be delayed until the month thereafter.

Please also let your employees know that September retirement is popular! PERSI processes three times more applications for September retirements than any other month.

PERSI asks employers to please remind members who are planning an effective retirement date of September 1, 2026, to submit their application to PERSI on or before July 15, 2026.

PERSI cannot guarantee a retirement application will be processed in time for a September benefit if the application is received after July 15.

For retirees purchasing additional service, the first benefit payment may be delayed a month or two.

NOTE: PERSI encourages an employee to meet with a PERSI Retirement Counselor to learn more about their retirement options prior to submitting their retirement paperwork.

Members who have questions or would like more information can call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



ARE YOU READY? NEW LEGISLATION EFFECTIVE JULY 1, 2026...

During the 2026 legislative session, two (2) bills concerning specifically appointed retired employees and the removal of a provision for return-to-work retirees have been signed by the Governor. Each of these amendments will become effective July 1, 2026.

Senate Bill 1261 amends Idaho Code Section 59-1356(3) by expanding the provision to include individuals who are appointed to an elected office, allowing them to continue receiving their PERSI retirement benefit under the same conditions, as if they were elected to the office.

Senate Bill 1276 amends Idaho Code Section 59-1356(5) by removing the sunset provision that restricts retired employees from returning to work.

This means that retirees currently working under this provision may continue in their roles without interruption, and no action is required from them at this time.

PERSI will communicate directly to affected retirees confirming this update.

Additionally, the bill expands eligibility to include individuals who retired prior to January 1, 2026.

If you have questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or (208) 287-9525.



**REMINDER: SCHOOL SICK LEAVE PLAN
CONTRIBUTION HOLIDAY EXTENDED TO 2028**

The school sick leave plan contribution rate holiday set to expire June 30, 2026, has been extended. Due to the fund's overfunded status, the Board voted unanimously to extend the contribution rate holiday to June 30, 2028.

If you have questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or (208) 287-9525.