



PERSpectives

Public Employee Retirement System of Idaho

RETIREE / 1Q / 2026

LEGISLATION PERSI IS WATCHING

The 2026 legislative session has been busy. Two (2) bills that may potentially impact PERSI members concern return-to-work.

At the time of printing this newsletter, we are tracking the following bills:

Senate Bill 1261 amends Idaho Code Section 59-1356(3) by expanding the provision to include individuals who are appointed to an elected office, allowing them to continue receiving their PERSI retirement benefit under the same conditions, as if they were elected to the office.

Senate Bill 1276 amends Idaho Code Section 59-1356(5) by removing the sunset provision that restricts retired employees from returning to work.

This bill also adjusts the eligibility date from those who retired prior to January 1, 2022, to those who retired prior to January 1, 2026.

If signed into law, PERSI will reach out to members that might be impacted. This

legislation would become effective July 1, 2026.

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or at 208-334-3365.

PROTECT YOUR PERSI INFORMATION

PERSI is receiving calls from members stating that they are being solicited for free retirement advice or to review their retirement benefits.

PERSI will never give your contact information to third party solicitors and will never contact members to offer retirement advice or to review their PERSI account. We encourage members to be cautious and protective of their personal identifying

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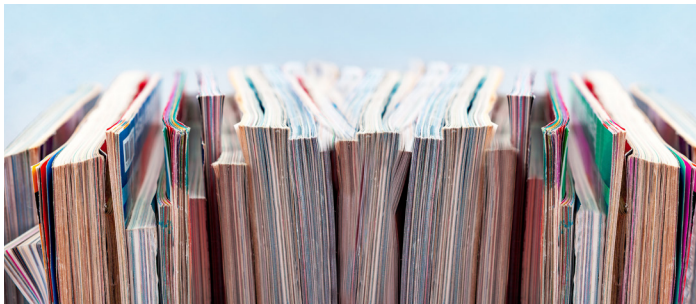
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information, including their PERSI account information.

If you have not registered for your myPERSI account, help reduce your risk for fraud by claiming your account.

This will also help to keep your account and your personal information out of the hands of bad actors. Learn how to register and claim your account here <https://www.persi.idaho.gov/docs/brochures/myPERSI-Registration.pdf>

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



FREE ACCESS TO MAGAZINES ON LiLi

Through the <https://lili.org> platform, Idahoans have free access to a range of magazines, including “Consumer Reports,” “Time,” “Bloomberg Businessweek,” “National Geographic,” and many more.

On the LiLi homepage, click on the blue “Publication Finder” box at the top of the page. There is a short log-in process (just enter your zip code and city, and select your public library). Once on the Publication Finder homepage, you can browse by the title of the publication – type it in the search box – or you can

browse by title, subject, or database.

For example, type “Consumer Reports” in the search box. When the publication comes up, click on the “Master File Premier” link to access the issues of the magazine. Click on a year to retrieve all issues for that year. Then click on an issue. All of the articles in that issue will be listed.

Once you select an article, you can read it as it appears on the screen or click on “go to the full-featured reading view” to see the article as it appeared in the print version of the magazine, such as with photos.

Check out LiLi.org and Publication Finder to access trusted information without a paywall.



INVESTMENTS UPDATE

Learn more about PERSI’s investments at www.persi.idaho.gov/investments/.

In addition to the fiscal year-end investment report, monthly reports are posted where you can read about fund performance, current allocations, and strategy comments.

The compilation of unaudited data collected from a variety of sources is for informational purposes, only.

All data and analysis is for informational purpose, only.

Any opinions or analyses expressed are those of the author and do not necessarily express the views of PERSI or its board members.



MILESTONE ACHIEVEMENT:

PERSI CHOICE 401(k) PLAN HITS \$2 BILLION
from the Choice 401(k) Plan Team

This February, the **Public Employee Retirement System of Idaho (PERSI)** reached a historic landmark as the Choice 401(k) Plan officially eclipsed **\$2 billion in assets under management (AUM)** for the first time.

The achievement coincides with the plan's **25th anniversary**, marking a quarter-century of helping Idaho's public employees build a more secure financial future.

A LEGACY OF GROWTH

Launched in 2001 to supplement the PERSI Base Plan, the Choice Plan has transformed from a modest supplemental offering into a cornerstone of retirement readiness for over 800 public employers.

The climb to \$2 billion represents a massive leap in member participation and trust. For comparison, when current Choice Plan Manager Diane Kaiser took the helm in 2004, the plan managed approximately \$140 million.

Reflecting on the plan's evolution over the last two decades, Diane shared her pride in the program's success:

"Reaching the \$2 billion mark during our 25th anniversary year is

a testament to the dedication of our participants and the stability of the Choice Plan. Since 2004, I've watched this plan grow from \$140 million to where it is today, and it remains our mission to provide Idaho's public employees with the tools they need for a meaningful retirement."

ENHANCING YOUR RETIREMENT

The Choice Plan continues to evolve to meet retirees' needs. Recent and upcoming enhancements for those retirees who had money in their Choice Plan account when they retired and maintained their account after retirement:

- ➔ **In-Plan Roth Conversion:** This allows you to convert existing pre-tax money in your account into Roth dollars (be careful – there will be tax implications). If you make an in-plan conversion, the amount you convert will be considered taxable income the year of the conversion, however those dollars and any future investment gains on them will not be considered taxable income when withdrawn in the future as long as the conversion was over 5 years prior and you are at least 59.5 years old.
- ➔ **Roth Rollover:** This allows you to roll Roth money from one or more qualified plans into your PERSI Choice 401(k) Plan account.

The Choice Plan remains a "best of both worlds" benefit—combining the security of your pension with the growth potential of a flexible 401(k).



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HAVE YOU HEARD ABOUT THE STATE OF IDAHO'S PROPERTY TAX DEFERRAL PROGRAM?

The State of Idaho has a property tax deferral program offering eligible individuals a way to defer property taxes on their home and up to one acre of land.

If you're an Idaho resident and homeowner, you may qualify. Please keep in mind, you must pay the taxes and interest later.

This program was created and funded by

the Legislature and is administered by the Idaho State Tax Commission.

To learn more about the State of Idaho's deferral program and other tax relief options, go to <https://tax.idaho.gov/taxes/property/homeowners/deferral/> or contact your county assessor's office or call the Idaho State Tax Commission at (208) 334-7736 if you need help.

HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Monday, May 25 – Memorial Day
- Friday, June 19 – Juneteeth

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

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