



FUTURE CONTRIBUTION RATE ADJUSTMENTS HAVE BEEN AMENDED

At the May retirement board meeting, actuaries presented an overview of scheduled contribution rate changes and the impact of reducing future proposed contribution

rates for employers and employees.

The board considered different scenarios, and the motion was made to delay the 2.50% increase to July 2027. Also in the motion, they chose to delay the 3.75% increase to July 2028 and reduce it to 1.25%. The motion unanimously passed.

To see full contribution rate adjustments, please use the button.

AMENDED CONTRIBUTION RATES



IT'S HERE – A NEW WORKSHOP JUST FOR YOU – myPERSI MEMBER PORTAL!

from the PERSI Member Education Team

Have you logged into your ***new*** myPERSI online member portal yet? PERSI listens to members and we're always looking for better ways to serve you.

Your new, secure online member portal is here, and we want to help you get the most out of it!

Attend a 30-minute workshop to get a tour of your myPERSI account. We'll cover everything from registration to using the new messaging portal, updating beneficiaries, the retirement benefit calculator and more!

Register online to attend a virtual workshop that works best with your schedule here: [NEW: Your myPERSI Member Portal | Public Employee Retirement System of Idaho](#).

Learn better in-person? Ask your HR or payroll representative to schedule a face-to-face PERSI workshop at your place of employment – we'll come to you!

Whether you prefer virtual or in-person, don't miss out! Attend a myPERSI Member Portal workshop soon so you can take advantage of all the new portal has to offer.



TIME TO RAISE YOUR RETIREMENT SAVINGS GAME

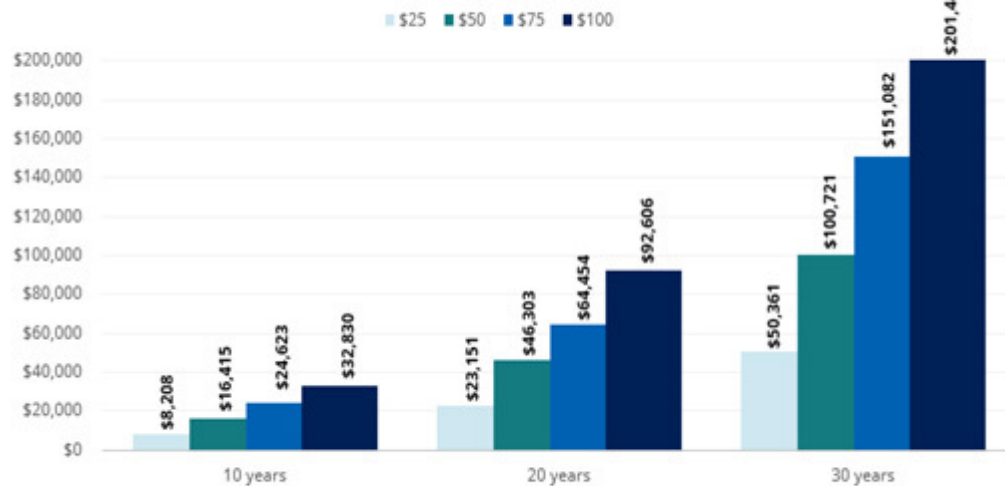
from the Choice 401(k) Plan

In an era of rising costs, longer life expectancies and uncertain economic conditions, saving for retirement is no longer just a smart financial move – it's a necessity. Yet, many people find themselves behind on their retirement goals, often underestimating how much they'll need to maintain their lifestyle in the future. The earlier and more consistently you save, the more security and freedom you may have in your golden years.

Saving for retirement, or saving more can be daunting. But if you save a little more with each paycheck, you may not feel a drastic change in your take-home pay — but you could see a big impact on your future retirement income. Take a quick look at the scenario depicted in the chart. It shows how increasing your contribution from each paycheck by just \$25 could help you build the saving momentum that translates into a more comfortable retirement.

Increasing your contributions by just \$25 a paycheck can make a big difference

This chart below illustrates contribution amounts in \$25 increments and how they accumulate over time:



FOR ILLUSTRATIVE PURPOSES ONLY. This is a hypothetical illustration to show the value of an increase in contributions. This hypothetical illustration assumes a 6% average annual rate of return, 24 pay periods, and reinvestment of earnings with no withdrawals. Rates of return may vary. This illustration does not include any charges, expenses or fees that may be associated with your plan. The tax-deferred accumulations shown above would be reduced if these fees had been deducted.

Think of it this way: The thought of saving \$20,000, \$30,000, \$50,000 or more can be overwhelming. It might even sound too difficult to try. But saving an extra \$25 every paycheck probably seems a lot easier. And when you contribute more to your account on a regular basis, you also get the added effect of compound growth potential. That's where any earnings that your contributions generate get reinvested in your chosen investment options, where they can generate additional growth of their own.

The best time to start saving, may be today!



DO YOU KNOW WHEN TO SUBMIT RETIREMENT PAPERWORK?

If you are considering or preparing for retirement, PERSI requests that you complete and submit an [Application for Retirement](#) along with all required documents no earlier than six (6) months and no later than thirty (30) days prior to your retirement date.

Failure to submit a timely and complete [Application for Retirement](#) and all required documentation may result in your retirement benefit being delayed. All retirement paperwork must be completed and returned to PERSI with supporting proofs of identity, such as a birth certificate, Social Security card, or other identification, no later than the 15th of the month prior to the date of retirement.

Your employer needs to provide PERSI with confirmation that you have or will be terminating employment. If we receive all proofs from you and the termination date from your employer by the 15th, we will have you on our payroll for the upcoming month.

If any required items are received after the 15th, your first check will be delayed until the month thereafter.

Please keep in mind that September retirements are popular! Extremely popular! PERSI processes three times more applications for September retirements than in any other month.

PERSI is asking members who are planning an effective retirement date of September 1, 2025, to submit their application to PERSI on or before July 15, 2025. PERSI cannot guarantee a retirement application will be processed in time for a September benefit if the application is received after July 15th.

For members purchasing additional service, the first benefit payment may be delayed a month or two. Members who have questions or would like more information can call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



ROAD CONSTRUCTION – BOISE

Capital City Development Corp (CCDC) continues to work on a major road construction project (work done by McAlvain Construction) in Boise on 8th Street between State Street and W. Franklin Street.

This construction is limiting access to the PERSI office from 8th Street. You will still be able to access the PERSI office and member parking by turning onto W. Washington off 9th Street.

We encourage all visitors to visit www.persi.idaho.gov for the latest information about road closures.

Update your subscriptions, modify your password or email address, or stop subscriptions at any time on your [Subscriber Preferences Page](#). You will need to use your email address to log in. If you have questions or problems with the subscription service, please visit subscriberhelp.govdelivery.com.

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