



NEWS TO USE FOR EMPLOYERS JUNE 2023



BIG NEWS FROM PERSI TRAINERS

Dear Employer,

PERSI is committed to helping employers use PERSI benefits to attract and retain talent. We are listening and we recognize your desire for more tools and resources to easily offer PERSI benefits.

To help, we are launching a new 20-minute virtual “Welcome to PERSI” experience, targeted toward our newest members. In it, we highlight the features, advantages, and benefits of PERSI membership and introduce the resources and tools immediately available to a new employee.

We recognize that you, the employer, make PERSI benefits available for your staff. Part of this experience is dedicated to making new hires aware of **your** commitment and investment in them.

Please encourage any new (and even more seasoned) employees to [register](#) for the virtual “Welcome to PERSI” group workshop – available twice every Tuesday at 10:00 a.m. and 2:00 p.m. Mountain Time.

If you want to host a group "Welcome to PERSI" new member orientation in-person or would like to request a different virtual time slot, contact us directly at workshops@persi.idaho.gov.

Thank you for your help, and for making these benefits available to your staff.

Sincerely,



Training Specialist



Training Specialist



Member Education Supervisor

PERSI's Training Team

P.S.

*IMPORTANT: "Welcome to PERSI" is a virtual group workshop for anyone interested in attending. It is **NOT** an employer meeting with PERSI Executive Director Don Drum and it is **NOT** a one-on-one retirement counselor appointment.*



At PERSI and Empower, we're all about helping your employees feel more secure about the future.

We want to stress the importance of your employees registering their PERSI Choice 401(k) Plan account and ensuring their email address is up to date, if they have not already done so. Registering an account not only safeguards your employee's assets, but it provides them with easy access to their account 24 hours a day, seven days a week.

Want to learn more? Encourage your employees to attend an upcoming webinar hosted by Empower to learn more about keeping your account secure and other financial wellness topics.

Online Registration and Website Demo Webinar:

Thursday, June 8th at 9:00 AM - 9:45 AM MT

CLICK HERE TO RSVP TODAY!



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NEW PERSI LOCATION IN POCA TELLO

Effective Tuesday, June 20, the Pocatello PERSI office will have a new location. The new location will be:

305 N. 3rd Avenue, Suite B | Pocatello, Idaho 83201

For directions, please click below.

MAP TO NEW POCA TELLO LOCATION

NEW LEGISLATION BECOMES EFFECTIVE JULY 1, 2023

Senate Bill 1054 – Reemployment of Retired Members – Public Safety Officers becomes effective on July 1, 2023.

KEY ELEMENTS PERSI EMPLOYERS NEED TO KNOW

Under **Idaho Statute 59-1356(6)** a retired public safety member may return to work at **ANY** PERSI employer and continue to receive their PERSI benefit, under the following conditions:

- Employment of a retired public safety member under this exception is an employer decision.
- Member must have retired on or after age fifty (50).
- Member has received at least one retirement benefit payment from PERSI.
- Member has at least a thirty (30) day break-in-service from all PERSI employers and **has not been guaranteed or promised reemployment** by any PERSI employer.
- **Employer and employee contributions for members re-hired under Idaho Statute 59-1356(6) will be applicable at the public safety officer contribution rate – class 2 or D rate.**

IMPORTANT NOTE: ALL PERSI EMPLOYERS must accommodate this change in reporting. Changes cannot be implemented until after the Arrivos release in June (2023) is completed. However, employers should begin working now to get the necessary software changes ready and tested.

ESSENTIAL REPORTING REQUIREMENTS

ALL PERSI EMPLOYERS will need to make changes to their software to accommodate this change in reporting. PERSI is currently completing the following changes to the pension administration system:

- Addition of a new tab in employer reporting named "Retired Contributing Members".
- New validations for class, contributions, rates, and other miscellaneous items will be included.
- New certification of employment form created specifically for these members.

IMPERATIVE: The employer will be responsible for reporting and transmitting the employer and employee contributions, at the public safety contribution rate, regardless of the position that the retired public safety member is hired into. This is why all software programs will need to be updated to allow for this reporting requirement.

Additional information about these changes will be provided to PERSI employers as soon as the above is completed.

If you have any questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or 208-287-9525.