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PERSpectives FOR RETIREES

Public Employee Retirement System of Idaho

Third Quarter 2022

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DIRECTOR DRUM COMPLETES HIS TERM AS BOARD PRESIDENT OF THE NATIONAL ASSOCIATION OF STATE RETIREMENT ADMINISTRATORS

This past August, at the 68th National Association of State Retirement Administrators (NASRA) conference, Director Drum completed his term as President. His expertise and leadership helped strengthen relationships with pension system leaders and led the conversation toward creating a sustainable future for public pension systems.

Founded in 1955, NASRA is one of the industry’s leading research centers for public pension systems in the nation. The non-profit association includes members that are directors of the nation’s state, territorial, and largest statewide public retirement systems.

During the “Changing Tides – Building the Future” conference, leaders in the fields of retirement plan investment and administration covered a variety of subjects, including investment management, world events applicable to the pension industry, the economy, human resources, trends, and much more.

The conference returned to in-person attendance after being upended by the pandemic in early 2020. With Director Drum’s vast experience and understanding the importance of meeting in-person, the conference was well attended by leadership from public retirement systems across the nation.

Pension system leaders and NASRA staff mentioned Director Drum’s overall influence and impact on them and the association.

“President Drum exemplifies the best qualities of leadership and NASRA was a direct beneficiary of his skill and dedication. He also is a great friend and supporter to all in the public pension community!” said Ms. Dana Bilyeu, NASRA Executive Director.



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“Don was one of the first people I met through NASRA after becoming the Executive Director of the Utah Retirement Systems and has been a fantastic mentor and friend ever since. Don’s experience, wisdom, poise, and sense of humor have not only benefitted me, but the entire public pension industry as he has shared his talents and perspective with others across the country. As President of NASRA (and during his time as vice president) all of Don’s qualities were on display as he helped all of us through challenging times the past few years. Idaho is truly fortunate to have Don leading PERSI.” said Mr. Dan Andersen, Executive Director of Utah Retirement Systems.

“As I look back over my nearly 30 years of serving our incredible public servants, Don has truly been an inspiration. True leadership is by example. Don is no excuses. He’s about getting off your backside and just getting it done. There is no one I respect more than Don Drum.” said Mr. Robert L. Wilson, Executive Director of Missouri LAGERS.

Director Drum will continue to serve and contribute on NASRA’s executive committee as a Past President.

DO YOU NEED A DURABLE POWER OF ATTORNEY?

There are many types of power of attorney (POA) and there are multiple reasons to use a power of attorney. You may want to consider having one in place, because you never know when an emergency may happen and a power of attorney may be needed. By having a POA in place, you can permit another person to perform specific legal acts on your behalf.

For PERSI purposes, use the **PERSI Durable Limited Power of Attorney** form — it lets you assign someone else (your Attorney-in-Fact) the right to make decisions and to take actions regarding your account(s). **The PERSI Durable**

Limited Power of Attorney form is limited to PERSI matters only.

Select someone you trust to serve your best interests and wishes as your Attorney-in-Fact. The Attorney-in-Fact’s authority will continue until your death, unless you revoke the power of attorney or your Attorney-in-Fact resigns. *If you choose to revoke a PERSI Durable Limited Power of Attorney, you must do so in writing to PERSI.*

You may change your designated Attorney-in-Fact at any time by completing a new PERSI Durable Limited Power of Attorney form and submitting it to PERSI. This form provides for the designation of one (1) Attorney-in-Fact. If you wish to name more than one (1) Attorney-in-Fact, you may name a Co-Attorney-in-Fact in the Additional Special Instructions section on the form. Co-Attorneys-in-Fact can act alone UNLESS you require them to act together in the Additional Special Instructions section.

PERSI provides this form as a convenience to members. If you do not provide an effective date in the Additional Special Instruction section, your Attorney-in-Fact is authorized to act on your behalf IMMEDIATELY after PERSI receives your properly completed, signed, and notarized form RS113. Also, you do not need to be incapacitated for the Attorney-in-Fact to act pursuant to the PERSI Durable Limited Power of Attorney. This is a durable power of attorney, meaning it remains valid notwithstanding your subsequent disability or incapacity.

If you have a power of attorney other than the PERSI Durable Limited Power of Attorney form, PERSI will accept it, provided that it meets all legal requirements. As with the PERSI Durable Limited Power of Attorney, a revocation must be supplied in writing. If you have questions, please call the PERSI Answer Center 1-800-451-8228 or (208) 334-3365 in the Boise & surrounding areas. To review this form, go to: https://www.persi.idaho.gov/Documents/Forms/RS_Forms/rs113.pdf



IF YOU HAVE MONEY IN THE PERSI CHOICE 401(k) PLAN, THIS ARTICLE IS FOR YOU

*Contributed by Empower Retirement,
recordkeeper of the PERSI Choice 401(k) Plan*

When it comes to getting the answers you need to manage your retirement account, you have several options. And one of those options recently underwent a major upgrade.

With the interactive voice response (IVR) unit, you can get answers to your questions about your account over the phone—but now the process is even easier. So how do the recent upgrades make this option an even better experience?

Empower has replaced the old IVR menus with the ability for callers to directly state what they're looking for. Instead of waiting for the system to identify the reason you're calling from a list of options and asking you to press the right number, you just say out loud why you're calling when the system prompts you.

For example, when you call in, the system will ask "How can I help you today?" You can then say something like "I want to check my balance" or "I want to ask about a loan." The system will then connect you with the information you need.

It's designed to be a more intuitive, simpler, and faster way to find the information you want. The new system also comes with other enhanced functionality to make your call quicker and smoother. You'll have the option of receiving SMS/text messages with instructions on where to find follow-up information on the Plan website. You'll also be able to check on the status of withdrawals and loans. And you'll be able to do it all using just your voice.

Additional enhancements are already on the drawing board. So, be sure to try out the IVR system the next time you have a question about your account.

If you have questions about interactive voice response or about your Empower account, please call one of your Empower representatives.



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PROTECT YOURSELF REGISTER & CLAIM YOUR *myPERSI* ACCOUNT

PERSI strongly urges all members to register and claim their *myPERSI* account.

By doing this, you can greatly reduce the risk to your account, and stop potential fraudsters in their tracks!

Keep your account, and your personal information out of the hands of bad actors.

Learn how to register and claim your account here: <https://www.persi.idaho.gov/docs/brochures/myPERSI-Registration.pdf>

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.





P.O. Box 83720
Boise, ID 83720-0078

PRSR STD
U.S. POSTAGE PAID
PERMIT NO. 829
BOISE, IDAHO

DO YOU HAVE A NEW MAILING ADDRESS?

You may update your mailing address in your myPERSI account under the “Personal Info” tab in the myPERSI portal. You may also update your mailing address by mailing, emailing, or faxing a completed Member Mailing Address Change form to PERSI (available at www.persi.idaho.gov).

Updating your mailing address with PERSI only updates your mailing address with PERSI and your PERSI Choice 401(k) Plan account, if you have one. You will still need to update your mailing address with the United States Postal Service.

Once your address change is processed, all statements, correspondence, and documents will be mailed to the address on record.

If you have questions, contact the PERSI Answer Center at 1-800-451-8228 or 208- 334-3365.

UPCOMING HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Monday, October 10 – Columbus Day
- Friday, November 11 – Veterans Day
- Thursday, November 24 – Thanksgiving Day
- Monday, December 26 – Christmas Day
- Monday, January 2 – New Year’s Day

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

RETIREMENT BOARD OF DIRECTORS

Jeff Cilek, **Chairman**

Joy Fisher, **Trustee**

Celia R. Gould, **Trustee**

Park Price, **Trustee**

Darin DeAngeli, **Trustee**

Executive Director • Donald Drum

Deputy Director • Michael L. Hampton

Public Information Officer • Jenny Flint

www.persi.idaho.gov

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