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NEWS TO USE FOR EMPLOYERS DECEMBER 2022



DECISIONS MADE BY THE PERSI BOARD AND LOOKING AHEAD

Director Drum recently sent all employers a message and video link about proposed future contribution rate increases beginning in FY2025. These increases will be phased in over a three-year period.

Additional topics covered in the video are:

- Influence of national and global circumstances
- Market volatility
- Historical funded ratios

We encourage all employers to watch Director Drum's video. If you have any questions, please email answers@persi.idaho.gov.

THE EMPLOYER SERVICE CENTER CAN HELP

PERSI's Employer Service Center (ESC) can offer some quick tips to help with your PERSI reporting process. They can help you with forms, transmittals, GASB information, and much more.

If you have any employer-related questions and cannot find the answer on PERSI's website, www.persi.idaho.gov, please call the PERSI Employer Service Center at 1-866-887-9525 or 208-287-9525.



HELP YOUR EMPLOYEES WITH THEIR NEW YEAR'S RESOLUTIONS!

Tell your employees to add a few resolutions to improve their overall financial health and retirement readiness. EMPOWER can help your employees stick to those resolutions even if they don't have a lot of willpower.

LEARN MORE HERE

END THE YEAR WITH A PERSI WORKSHOP

Tell your employees that if they have time during the holidays to consider registering for a PERSI virtual workshop. PERSI trainers are hosting virtual workshops through the end of the year to help your employees understand the PERSI Base Plan and the PERSI Choice 401(k) Plan.

Please encourage your employees to register for a PERSI workshop schedule here: <https://www.persi.idaho.gov/education/workshop-schedule/>. Also, as an employer, you can request that a PERSI trainer conduct a workshop at your job site or virtually.

Our trainers look forward to meeting you and your employees. To request a workshop, email workshops@persi.idaho.gov or call 208-287-9291.



DON'T FORGET YOUR GASB NET PENSION REPORT

The 2022 net pension allocations are now available online. Your related allocation reports, financial statements, actuary reports, instructions, sample footnotes, and sample journal entries are all available on PERSI's website.

Find your report online at www.persi.idaho.gov under the "Employers" tab.

If you have questions, call the PERSI Employer Service Center at 1-866-887-9525 or Eric at 208-287-9270.



UPCOMING HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Monday, December 26 – Christmas
- Monday, January 2 – New Year's

If you have questions, call the PERSI Employer Service Center at 1-866-887-9525.