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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

April 2022

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CONTRIBUTION RATES FOR DUAL EMPLOYED PERSI EMPLOYEES

Did you know that if you have an employee working for more than one (1) PERSI employer, a primary employer needs to be determined? By determining the correct primary employer for the employee, you are ensuring that the accurate contribution rate is being paid for that employee's classification.

DETERMINING THE PRIMARY EMPLOYER AND CORRECT CLASS

An employee's primary employer is responsible for determining which rate class contributions are to be withheld for all eligible employment. Key factors:

- Eligibility is based on the hours worked each week for each employer.
- Contributions are required if an employee normally works twenty (20) hours or more per week for five (5) consecutive months. (Idaho Code 59-1302(14)).
- The primary employer is the employer from which the member receives the highest aggregate salary per month (IDAPA 59.01.01.24).
- If a member works twenty (20) hours per week at a fire department as a firefighter and twenty (20) hours per week at Parks and Rec as a supervisor, the member is eligible at both employers and contributions are required.
- If the member earns \$1000 per month as a firefighter and \$2000 per month as a supervisor, Parks and Rec is considered the primary employer. The fire department would need to report contributions under the general member rate, not the public safety rate.



CONSEQUENCES FOR BOTH THE EMPLOYER AND EMPLOYEE

The employer is responsible for correctly collecting and remitting all contributions required of itself and its employee, per Idaho Statute 59-1325.

The employer has sixty (60) days to pay the difference before interest begins to accrue.

If you have any questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or 208-287-9525.



SCHEDULE A WORKSHOP

PERSI trainers are available to provide group workshops to help your employees understand the PERSI Base Plan and the PERSI Choice 401(k) Plan. As an employer, you can request a PERSI trainer conduct a workshop at your job site or virtually.

Our trainers look forward to meeting you and our employees. To request a workshop, email the trainer in your area or call 208.287.9291.

CLICK HERE TO CONTACT A TRAINER 

TELL YOUR EMPLOYEES ABOUT THE IMPORTANCE OF *myPERSI*

PROTECT YOURSELF

REGISTER & CLAIM YOUR *myPERSI* ACCOUNT

PERSI strongly urges all members to register and claim their *myPERSI* account.

By doing this, you can greatly reduce the risk to your account, and stop potential fraudsters in their tracks!

Keep your account, and your personal information out of the hands of bad actors.

Learn how to register and claim your account here: <https://www.persi.idaho.gov/docs/brochures/myPERSI-Registration.pdf>

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.



EMPOWER RETIREMENT INVITES YOU...



You're cordially invited to the next quarterly educational webinar.

Join us to learn how Social Security, the PERSI Base Plan and Choice 401(k) Plan fit together in your retirement picture.

WHO: All PERSI members

WHAT: Educational webinar covering important aspects of Social Security (including the windfall elimination provision), PERSI Base Plan and Choice 401(k) Plan

WHY: To understand the complete picture about your retirement

WHERE: Anywhere you'd like, it's virtual!

WHEN: April 19, 2022 at 9:30 AM MT

For more information visit mypersi401k.com.



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