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PERSpectives FOR ACTIVES

Public Employee Retirement System of Idaho

Third Quarter 2021

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GET IN THE GAME DURING NATIONAL RETIREMENT SECURITY MONTH

*Presented by Empower Retirement,
recordkeeper of the PERSI Choice 401(k) Plan*

Does the idea of a good challenge get your competitive juices flowing? Then set yourself the challenge of improving your retirement readiness during National Retirement Security Month (NRSM), October 2021.

NRSM is an annual event presented by Empower Retirement that highlights the importance of saving and investing for the future income you'll need and want.

But instead of thinking of that process as another item on a long to-do list, why not think of it as a game where you can make your next move and emerge a winner?

Here are some suggestions to get you started:

INCREASE YOUR CONTRIBUTION AMOUNT

One of the best strategies for a winning approach to your financial future is to regularly increase the amount you contribute to your PERSI Choice 401(k) Plan account. Complete the PERSI Pay-check Contribution Election Form to get started today!

SCHEDULE A ONE-ON-ONE SESSION AND MAKE ANY NEEDED ADJUSTMENTS

Meet with your local retirement plan counselor, Ali or Bruce, to review your account and discuss your specific financial situation and retirement income goals. Schedule an appointment.

ATTEND AN UPCOMING WEBINAR

This is your opportunity to learn how to make the dominos fall in your favor to help ensure you're dealt a winning retirement hand. Visit mypersi401k.com for the latest webinar schedule and register today!



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When it comes to planning and saving for retirement, it doesn't have to be hard work. It can be fun! Make your next move to get in the game during National Retirement Security Month, October 2021.

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ARE YOU READY TO MAKE THE NEXT MOVE TOWARD YOUR FINANCIAL FUTURE? JOIN AN UPCOMING WEBINAR. SPACE IS LIMITED. REGISTER TODAY!

October 6 / Wednesday Investing in Your Retirement Account	12:30 PM MDT	CLICK HERE TO REGISTER
October 13 / Wednesday Retirement Readiness	12:30 PM MDT	CLICK HERE TO REGISTER
October 20 / Wednesday Boost Your Savings	12:00 PM MDT	CLICK HERE TO REGISTER
October 27 / Wednesday Benefit Summit	9:30 AM MDT	CLICK HERE TO REGISTER

In addition to webinars, your local Retirement Plan Representatives, Ali and Bruce, are available for one-on-one virtual appointments. [SCHEDULE AN APPOINTMENT TODAY!](#)

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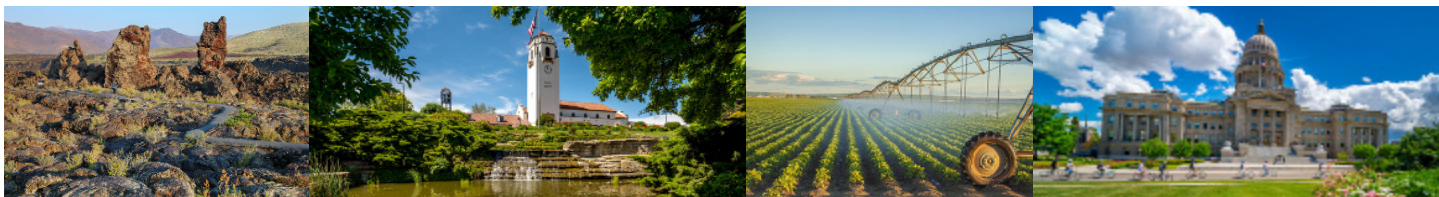
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CHIEF INVESTMENT OFFICER ANNOUNCES RETIREMENT

Mr. Bob Maynard, the longest serving Chief Investment Officer for the Public Employee Retirement System of Idaho, has announced his retirement from the system effective September 2022.

For nearly 30 years, Mr. Maynard has been responsible for all PERSI investments, including the Base Plan, the Judges' Retirement Fund, the Firefighters' Retirement Fund, and the Sick Leave Insurance Reserve Trust Fund.

Since 1992, when Mr. Maynard joined PERSI, assets under management have grown from \$2.1-billion to over \$24-billion, today. He helped guide PERSI investments during the booming market of the 1990's, which ultimately led to the creation of the PERSI Choice 401(k) Plan for Idaho public employees.

His mantra – simple, transparent, focused, and patient – and influence helped the Fund navigate through tougher times, including the “Great Recession” of 2008-2009 that devastated many public retirement systems nationwide, but from which PERSI was quick to recover.

During his time at PERSI, Mr. Maynard has been pivotal in a number of significant events for the Fund, including restructuring the investment program in the 1990s, fully funding an unfunded sick leave program of state and school employees, and heading an investment program that has consistently ranked in the top quartile of public pension funds over the past three decades, and which has helped PERSI's Defined Benefit program become one of the best funded programs in the nation.

He has also received numerous awards and recognitions from peers and investment publications, including a Lifetime Achievement Award for Public Fund Investing collectively awarded by Institutional Investor Press, Information Management Network, and the Money Management Letter.

“For thirty years, Bob has played an instrumental role in transforming PERSI into the strong and stable fund it currently is. Bob's insight into the global economy and steady hand will be missed. On behalf of the PERSI Board and PERSI members, it's an honor to congratulate Bob Maynard for his career as Chief Investment Officer of PERSI”, said Jeff Cilek, Chairman of the Board.

In addition to his role at PERSI, he has served on numerous boards and committees focused on investment and philanthropy, including the Idaho Community Foundation, Boise State University Foundation, University of Idaho Foundation, the Pacific Pension Institute, the College of Idaho, the institute for Electronic and Electrical Engineers, and the National Association of State Investment Officers.

The PERSI Retirement Board will begin the process of selecting a replacement at the appropriate time.



PROTECT YOURSELF

REGISTER & CLAIM YOUR *my*PERSI ACCOUNT

PERSI strongly urges all members to register and claim their *my*PERSI account.

By doing this, you can greatly reduce the risk to your account, and stop potential fraudsters in their tracks!

Keep your account, and your personal information out of the hands of bad actors.

Learn how to register and claim your account here: <https://www.persi.idaho.gov/docs/brochures/myPERSI-Registration.pdf>

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.



ATTEND A PERSI WORKSHOP VIRTUALLY OR IN-PERSON

PERSI trainers have made preparing for retirement even easier with virtual and in-person workshops. Members can register for live online or in-person workshops to learn how to reach their retirement goals.

Whether it is a virtual or in-person workshop, members will have the opportunity to ask questions during the workshop. There will also be additional time to ask further questions at the end of each workshop.

Our trainers have custom-designed workshops for members in different stages of their careers to learn how to better prepare for retirement and about their PERSI retirement benefits.

The following workshop descriptions will help you decide which workshop is right for you:

READY workshops are for anyone just starting a career with a PERSI employer. They provide a general overview of what PERSI is and the benefits it provides for PERSI members.

SET workshops are for those in mid-career with a PERSI employer. SET workshops focus on how vesting changes PERSI benefits and things to consider in planning for retirement.

GO! workshops are designed for late-career PERSI members who may be approaching or contemplating retirement.

*NOTE: To protect personal information, members can obtain benefit estimates through the *my*PERSI portal or by calling the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.*

To register for a workshop, go to the PERSI workshop registration page and click "Contact Us" to schedule a workshop. If you have a question, please call the PERSI Answer Center at 1-800-451-8228 or at 208-334-3365.

CHECK FOR A WORKSHOP HERE

WORKSHOPS

UPCOMING HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Monday, October 11 – Columbus Day
- Thursday, November 11 – Veteran's Day
- Thursday, November 25 – Thanksgiving Day
- Friday, December 24 – Christmas Day
- Friday, December 31 – New Year's Day

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

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