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NEWS to USE

FOR EMPLOYERS

Public Employee Retirement System of Idaho

November 2021

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DIRECTOR DRUM PRESENTING AT...

Executive Director Don Drum, will be presenting at the Idaho School Boards Association's annual convention on Thursday, November 18 from 10:00 AM to 11:00 AM.

His presentation, **PERSI School District Employee Contribution Rate: Changes on the Horizon**, will address the actuarial changes that are occurring with school district employees. He will discuss possible solutions and how they may affect this group of employees.

The Idaho School Boards Association Convention is being held at the Boise Centre in Boise, Idaho. Learn more about this event here: <https://www.idsba.org/convention/>.



HOW MUCH DO YOUR EMPLOYEES KNOW ABOUT THEIR PERSI BENEFIT?

Do your employees understand what it means to be vested? Do they know the three factors used to determine what their PERSI benefit will be when they retire?

Do they know that their benefit is based on a unique formula that is not dependent on the markets, their account balance, how much they have contributed, or how much interest they have earned?

PERSI trainers are ready to answer these questions and others your employees may have about their benefit. PERSI workshops are designed to help your employees make well-informed retirement decisions from the first day on the job all

the way through retirement. Our trainers have made preparing for retirement even easier with live, secure, online workshops.

Our custom-designed workshops focus on the different stages of a career with a PERSI employer. Your employees will learn how to better prepare for retirement and about their PERSI retirement benefit through our workshops.

The following workshop descriptions will help them decide which workshop is right for them:

READY workshops are for anyone just starting a career with a PERSI employer. The workshop provides a general overview of what

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PERSI is the benefit provided to PERSI members.

SET workshops are for those in mid-career with a PERSI employer. SET workshops focus on how vesting changes the PERSI benefit and things to consider in planning for retirement.

GO! workshops are designed for late-career PERSI members who may be approaching or contemplating retirement.

To protect members personal information, they may obtain benefit estimates through the *myPERSI* portal or by calling the PERSI Answer Center at 1-800-451-8228 or (208) 334-3365.

To get scheduled for a workshop, go to PERSI's website, www.persi.idaho.gov, select the "Education" tab, and click "Schedule Workshops".

Name	Time	Workshop Information	Location	Event Address	Status
08/18/2021	10:00AM - 12:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	1:00PM - 3:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	10:00AM - 12:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	1:00PM - 3:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	10:00AM - 12:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	1:00PM - 3:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
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08/18/2021	10:00AM - 12:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN
08/18/2021	1:00PM - 3:00PM	Go	Virtual Workshop	Virtual Workshop, PERSI, 01	OPEN

CLICK HERE TO SEE SCHEDULE

YOUR GASB 68 NET PENSION REPORT IS AVAILABLE!

The 2021 net pension allocations are now available online. Your related allocation reports, financial statements, actuary reports, instructions, sample footnotes, and sample journal entries are all available on PERSI's website.

Find your report online at www.persi.idaho.gov under the "Employers" tab.

If you have questions, call the PERSI Employer Service Center at 1-866-887-9525 or Eric at 208-287-9270.

DO YOU NEED HELP WITH YOUR REPORTS TO PERSI?

PERSI's Employer Service Center (ESC) is here to help! ESC can offer some quick tips to help your processes for reporting to PERSI. They can help you with forms, transmittals, GASB information, and much more.

If you have any employer-related questions and cannot find the answer on PERSI's website, www.persi.idaho.gov, please call the PERSI Employer Service Center at 1-800-451-8228 or 208-334-3365.

SHARE WITH YOUR EMPLOYEES

PROTECT YOURSELF REGISTER & CLAIM YOUR *myPERSI* ACCOUNT

PERSI strongly urges all members to register and claim their *myPERSI* account.

By doing this, you can greatly reduce the risk to your account, and stop potential fraudsters in their tracks!

Keep your account, and your personal information out of the hands of bad actors.

Learn how to register and claim your account here: <https://www.persi.idaho.gov/docs/brochures/myPERSI-Registration.pdf>

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.

