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NEWS to USE

FOR EMPLOYERS

Public Employee Retirement System of Idaho

March 2021

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ARE YOU THINKING ABOUT HIRING A PERSI RETIREE?

The **Certification of Employment of a Retired Member** form certifies the employment of a retired PERSI member. Delaying submission or failing to properly complete this form can lead to financial consequences.

NOTE: Schools rehiring retired certificated administrators or teachers under **Idaho Code 59-1356(4)** must complete the **Certification of Employment of a Retired School Teacher or Administrator** form for those individuals.

USE THE MOST CURRENT FORM

Use the most current version of form, the version with a barcode at the bottom. This form is available on PERSI's website. Select the "Employers" menu at the top of the homepage. Click the "Forms" link in the drop-down menu. When the forms page opens, look in the "Forms for Employers" list to find the **Certification of Employment of a Retired Member** form link and click it to open the form for printing.

COMPLETE ALL SECTIONS

If an incomplete form is submitted to PERSI, it will either be returned or someone from PERSI will call to request the missing information — resulting in delays. Bad information can also make an impact on processing time. Areas commonly overlooked or misunderstood include:

- ▶ Employer name and PERSI employer number.
- ▶ Name of PERSI retired employee and PERSI ID number.
- ▶ Reemployment start date.
- ▶ Employment condition – Understand the definition of "employee" for PERSI membership per **Idaho Code 59-1302(14)**.

Checking the wrong box may result in the employee mistakenly being removed from PERSI's retiree payroll, because it indicates the retiree meets the definition of employee when they actually may not. This error could result in termination of the retiree's benefits.

CLICK HERE

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ADD THIS GREAT OPPORTUNITY TO YOUR CALENDAR!



**You're cordially invited
to the next quarterly educational webinar.**

Join us to learn how Social Security, the PERSI Base Plan and Choice 401(k) Plan fit together in your retirement picture.

WHO: All PERSI members

WHAT: Educational webinar covering important aspects of Social Security (including the windfall elimination provision), PERSI Base Plan and Choice 401(k) Plan

WHY: To understand the complete picture about your retirement

WHERE: Anywhere you'd like, it's virtual!

WHEN: April 28, 2020 at 9:00 AM MT to 12:00 PM MT

REGISTER TODAY

SPONSORED BY:
Empower Retirement with
special guests PERSI and Social Security

For more information visit mypersi401k.com.

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Do you have questions? Schedule a call or online visit with your local Empower Retirement representative.

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PHYSICAL SIGNATURES ONLY

The form must be **physically signed** by the certifying official *and* the retiree. The form will not be processed without both physical signatures. **PERSI does not accept electronic signatures.**

SUBMIT THE FORM BEFORE THE RETIREE BEGINS WORKING

Failing to submit the form before the retiree begins working may result in the employer and the retiree owing delinquent contributions. To avoid this situation, employers are urged to submit the form promptly.

PAYING THE CONSEQUENCES

If an employer fails to report the hiring of a retired member, and it results in PERSI paying benefits that should have been suspended, the employer is required to:

- ▶ Repay PERSI the benefit payments that should have been suspended, plus interest.
- ▶ Pay the delinquent employer and employee contributions.
- ▶ Recover the benefit payments from the employee.

If you have questions, call the PERSI Employer Service Center at 208-287-9525 or call 1-866-887-9525.

REGISTER FOR A WORKSHOP

Our workshop calendar is full of opportunities for members to learn how to plan for retirement and about their PERSI retirement benefits. Please encourage your employees to take advantage of the multiple workshops available.

Members can register by clicking on any PERSI workshop marked as "open" and best fits their schedule. The workshop schedule is updated regularly, so please check back often.

CLICK HERE FOR SCHEDULE 