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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

July 2021

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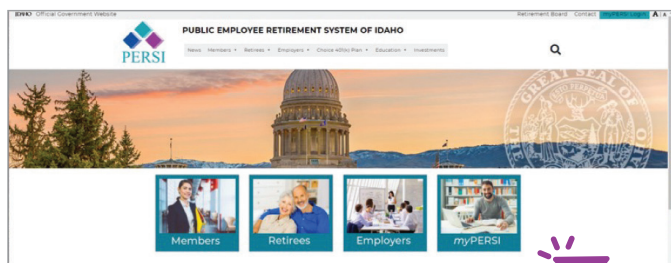
ARE YOU HIRING A PERSI RETIREE? MAKE SURE YOU SUBMIT THE CORRECT FORM.

The Certification of Employment of a Retired Member/RS132 form certifies the employment of a retired PERSI member. Delaying submission or failing to properly complete this form can lead to financial consequences.

NOTE: Schools rehiring retired certificated administrators or teachers under Idaho Code 59-1356(4) must complete a Certification of Employment of a Retired School Teacher or Administrator/RS132A form for those individuals. Use a Certification of Employment of a Retired Bus Driver/RS132B form to rehire a retired person qualified to drive school buses and use a Certification of Employment of a Retired Public Safety Officer/RS132R form to rehire a retired public safety officer.

USE THE MOST CURRENT FORM

Use the most current version of the Certification of Employment of a Retired Member/RS132 form available on PERSI's website, www.persi.idaho.gov.



CLICK HERE FOR FORMS

COMPLETE ALL SECTIONS

If an incomplete form is submitted to PERSI, it will either be returned or someone from PERSI will call to request the missing information — resulting in delays. Bad information can also impact processing time. Areas commonly overlooked or misunderstood include:

- ▶ Employer name and PERSI employer number.
- ▶ Name of PERSI retired employee and PERSI ID number.
- ▶ Reemployment start date.
- ▶ Employment condition – Understand the definition of “employee” for PERSI membership per Idaho Code 59-1302(14).

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Checking the wrong box may result in the employee mistakenly being removed from PERSI's retiree payroll, because it indicates the retiree meets the definition of employee when they actually may not. This error could result in termination of the retiree's benefits.

SIGNATURES

The Certification of Employment of a Retired Member/RS132 form must be signed by the certifying official and the retiree.

The form will not be processed without both signatures.

SUBMIT THE FORM BEFORE THE RETIREE BEGINS WORKING

Failing to submit the Certification of Employment of a Retired Member/RS132 form before the retiree begins working may result in the employer and the retiree owing delinquent contributions.

To avoid this situation, employers are urged to submit the form promptly.

PAYING THE CONSEQUENCES

If an employer fails to report the hiring of a retired member, and it results in PERSI paying benefits that should have been suspended, the employer is required to:

- ▶ Repay PERSI the benefit payments that should have been suspended, plus interest.
- ▶ Pay the delinquent employer and employee contributions.
- ▶ Recover the benefit payments from the employee.

If you have questions about any of these changes, please call the PERSI Employer Service Center (ESC) at 1-866-887-9525 or 208-287-9525.

PUBLIC SAFETY EMPLOYEES NEW STATUTE & CONTRIBUTION RATE

Idaho lawmakers passed and the Governor signed Senate Bill 1096 – Public Safety Officer Catastrophic Line of Duty Benefits.

Effective July 1, 2021, Idaho Statute 59-1352 will now include a new section, Idaho Statute 59-1352B – Public Safety Officer Catastrophic Line of Duty Benefits.

This new section provides a new classification of catastrophic disability benefit under the Public Employee Retirement System of Idaho (PERSI).

This will apply to public safety employees who are catastrophically injured in the line of duty. It provides benefit enhancements, specific conditions for payments, and periodic Cost-of-Living Adjustments (COLA). It also clarifies that a member receiving this may return to work under certain conditions.



This amendment will result in a contribution rate increase for public safety employees, but will have no impact on employer contribution rates.

Beginning July 1, 2021, the contribution rate for public safety employees will increase from 8.81% to 9.13%.

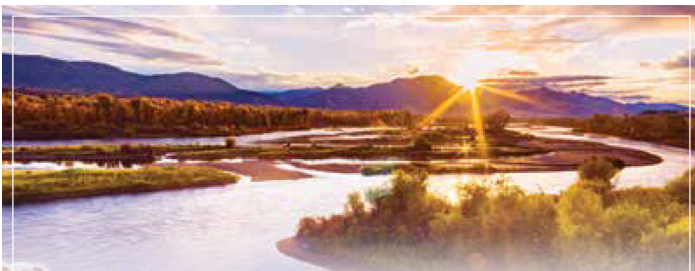
Read signed Senate Bill 1096, effective July 1, 2021, as Idaho Statute 59-1352B – Public Safety Officer Catastrophic Line of Duty Benefits – in full here: <https://legislature.idaho.gov/sessioninfo/bill-bookmark/?yr=2021&bn=S1096>

If you have questions about any of these changes, please call the PERSI Employer Service Center (ESC) at 1-866-887-9525 or 208-287-9525.



PLAN FOR A BETTER RETIREMENT

with Empower Retirement



You're cordially invited
to the next quarterly educational webinar.

Join us to learn how Social Security, the PERSI Base Plan and Choice 401(k) Plan fit together in your retirement picture.

WHO: All PERSI Members, including Social Security participating employees

WHAT: Educational webinar covering important aspects of Social Security, PERSI Base Plan and Choice 401(k) Plan

WHY: To understand the complete picture about your retirement

WHERE: Anywhere you'd like, it's virtual!

WHEN: July 21, 2021 at 1:00 PM MT



For more information visit mypersi401k.com.

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Do you have questions? Schedule a call or online visit with your local Empower Retirement representative.

■ Ali Belden
Direct 208-345-5201
Toll-Free (844) 446-8658 Ext. 20461
ali.belden@empower-retirement.com

■ Oscar Lopez
Direct 208-345-1120
Toll-Free (844) 446-8658 Ext. 20431
oscar.lopez@empower-retirement.com

UPDATE CONCERNING PERSI OFFICES

We ask individuals visiting PERSI offices to follow current CDC guidance related to masking and physical distancing. Please visit: <https://www.cdc.gov/coronavirus/2019-ncov/vaccines/fully-vaccinated.html#vaccinated> to learn more.



If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

REGISTER FOR A WORKSHOP

Our workshop calendar is full of opportunities for members to learn how to plan for retirement and about their PERSI retirement benefits. Please encourage your employees to take advantage of the multiple workshops available.

Members can register by clicking on any PERSI workshop marked as "open" that best fits their schedule. The workshop schedule is updated regularly, so please check back often.

CLICK HERE FOR SCHEDULE 

LOOKING FOR A FORM? CURRENT FORMS ARE AVAILABLE ONLINE!

When submitting an employer form to PERSI, please make sure it is the most current version.

All PERSI employer forms are posted online at www.persi.idaho.gov under the "Employers" tab.

If you have questions about any of these changes, please call the PERSI Employer Service Center (ESC) at 1-866-887-9525 or 208-287-9525.

CLICK HERE FOR FORMS 



PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO

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Forms

What type of form do you need?

▼ **Forms for Employers**