

Boise | Coeur d'Alene | Pocatello

# NEWS to USE FOR EMPLOYERS

#### Public Employee Retirement System of Idaho

#### September 2020

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We look forward to hearing from you! PERSI is conducting a brief survey to understand opinions, learn about your preferences, and serve our valued employers better. Your responses will be kept confidential. If you would like PERSI to contact you about any service-related issues, please provide your information at the end of the survey.



## **NEED TO KNOW: FORMS FOR HIRING AND TERMINATING** RETIRED MEMBERS

Staff in the Employer Service Center (ESC) would like employers to know that it is imperative to use the correct form when hiring a:

- ⊗ Retired member use form RS132/Certification of Employment of a Retired Member
- ⊗ Retired school teacher or administrator use form RS132A/Certification of Employment of a Retired School Teacher or Administrator
- ⊗ Retired public safety officer use form RS132R/Certification of Employment of a Retired **Public Safety Officer**

The requirements for each of these forms must be met to validate the hiring of the retired member. Delaying or failing to submit the required form (such as a Certification of Employment of a Retired Member form or a Certification of Employment of a Retired School Teacher or Administrator form) may lead to financial consequences and a delay in processing transmittals.

Employers also need to fill out an RS132T/Termination of Employment of a Retired School Teacher, Administrator, or School Resource Officer form when employment ends for the retired member.

If you have received an email from PERSI concerning filling out a PERSI form, please complete and return the required form to PERSI. Errors will not be resolved and will persist until ESC receives the required PERSI form.

To avoid this situation, we urge employers to submit the required form promptly.

Please be sure you are using the current version of the forms, which are available on the PERSI website. Previous versions of forms will not be accepted.

If you have any questions, please call the PERSI Employer Service Center at 1-866-887-9525 or 208-287-9525.

### DIRECTOR DRUM MEETING WITH LEADERSHIP

PERSI's Executive Director Don Drum began meeting with directors, administrators, leadership, and upper management in late August. He is discussing topics including:

- Market volatility and its impact on the fund
- 8-month seasonal employee classification
- Rule of 80 legislation that passed this past year Fiscal year-end and PERSI update

Director Drum is eager to receive valuable feedback from leadership around the state concerning these topics and other matters.

Directors, administrators, leadership, and upper management, please see your employer letter from Director Drum for meeting details.

NOTE: To best accommodate physical distancing protocols, available seating is limited. If you wish to attend an in-person meeting, please RSVP (instructions in letter) to reserve your seat. We cannot guarantee drop-in space for these meetings.

If there are any significant changes in state protocols, the meetings may move to an online platform rather than in-person sessions.

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