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PERSpectives

FOR ACTIVE MEMBERS

Public Employee Retirement System of Idaho

Third Quarter 2020

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READY FOR A LITTLE ADVENTURE? **MARK YOUR CALENDAR FOR NATIONAL RETIREMENT SECURITY MONTH**

If you think of saving for retirement as something to cross off your to-do list, you're missing out. It's actually more like an adventure, and during National Retirement Security Month, October 2020, you can embark on an exciting journey where you can:

DISCOVER all that your PERSI Choice 401(k) Plan offers to help you reach your goals — like a wide range of investment options, online planning tools, and [one-on-one support](#).

TRACK your progress toward achieving the retirement income you want.

SHARE the excitement by [designating a beneficiary or updating your current selection](#).

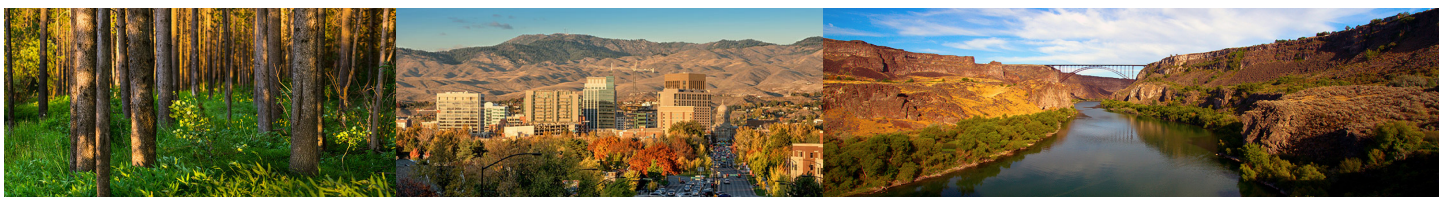
JOIN an upcoming webinar to learn how you can become more retirement ready! See page 2 for dates, times and topics.

If you need any helpful guidance along the way, [schedule your virtual one-on-one appointment today!](#)

Whether you haven't yet contributed or are a long-time participant, National Retirement Security Month is a great time to blaze a new trail to a more adventurous future. Just visit mypersi401k.com for more information to begin the adventure of a lifetime!

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START YOUR ADVENTURE by registering for a topic-specific webinar led by one of your local Empower Retirement plan counselors, Ali or Oscar. They are salaried employees of Empower Retirement to assist you with your PERSI Choice 401(k) Plan at no cost.

OCTOBER DATES / TIMES / TOPICS FOR WEBINARS

DATE	TIME	WEBINAR TOPIC	DESCRIPTION	REGISTRATION LINK
OCTOBER 6	1:00 PM MT — 2:00 PM MT	Getting started with your PERSI Choice 401(k) Plan	Learn how the PERSI Choice 401(k) Plan may help you attain the future you are striving for.	Click here to register.
OCTOBER 8	9:00 AM MT — 10:00 AM MT	Pre-Retirement Summit	An educational seminar for PERSI members, providing general information on the PERSI Base plan, PERSI Choice 401(k) Plan, and Social Security.	Click here to register.
OCTOBER 14	10:00 AM MT — 11:00 AM MT	Retirement Readiness	Are you retirement ready? Learn how the PERSI Choice 401(k) Plan may help you get there.	Click here to register.
OCTOBER 20	3:30 PM MT — 4:30 PM MT	Budgeting	Explore how to create a budget and stick to it. Discover how to take charge of your money, finances and ultimately, your future.	Click here to register.
OCTOBER 22	1:00 PM MT — 4:00 PM MT	Pre-Retirement Summit	An educational seminar for PERSI members, providing general information on the PERSI Base plan, PERSI Choice 401(k) Plan, and Social Security.	Click here to register.
OCTOBER 28	1:00 PM MT — 2:00 PM MT	Financial Setbacks	Find out how to move forward in uncertain times and navigate financial setbacks.	Click here to register.

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STILL HAVE QUESTIONS? Reach out to your local Empower Retirement counselors, Ali or Oscar. They are ready and available to help you develop a personalized strategy for your future retirement with your PERSI Choice 401(k) Plan, whether you're just beginning your career or counting down to your planned retirement date.



- Ali Belden | Direct 208-345-5201 | Toll-Free (844)446-8658 Ext. 20461
ali.belden@empower-retirement.com
- Oscar Lopez | Direct 208-345-1120 | Toll-Free (844)446-8658 Ext. 1120
oscar.lopez@empower-retirement.com



REGISTER FOR AN ONLINE PERSI WORKSHOP WITH OUR TRAINERS!

PERSI trainers have made preparing for retirement even easier with live online workshops. Members can now register for live online workshops to learn how to reach their retirement goals.

Members will have the opportunity to ask questions in the Chat Room panel with each online workshop. There will also be additional time to ask further questions at the end of each workshop.

Our trainers have custom-designed workshops for members in different stages of their careers to learn how to better prepare for retirement and about their PERSI retirement benefits.

The following workshop descriptions can help you decide which workshop is right for you:



WORKSHOPS
CLICK HERE

READY workshops are for anyone just starting a career with a PERSI employer. They provide a general overview of what PERSI is and the benefits it provides for PERSI members.

SET workshops are for those in mid-career with a PERSI employer. SET workshops focus on how vesting changes PERSI benefits and things to consider in planning for retirement.

GO! workshops are designed for late-career PERSI members who may be approaching or contemplating retirement.

NOTE: To protect personal information, members can obtain benefit estimates through the myPERSI portal or by calling the PERSI Answer Center at 1-800-451-8228 or (208) 334-3365.

To schedule a workshop for your team, go to the PERSI workshop registration page and click "Contact Us" to schedule a workshop. If you have a question, please call the PERSI Answer Center at 1-800-451-8228 or at 208-334-3365.

PERSI HIGHLIGHTED IN PLANSPONSOR



CLICK HERE
FOR FULL ARTICLE

PLANSPONSOR, one of the top and trusted sources for America's retirement benefits decision makers, recently posted a report on a webinar led by Dan Doonan, the Executive Director of the National Institute on Retirement Security (NIRS).

During the webinar, PERSI and five other public pension plans were analyzed by NIRS. Despite the 2008/2009 financial crisis, these six pension systems have remained well-funded.

Leadership from three of the analyzed pension systems, including Don Drum, PERSI's Executive Director, shared information concerning contribution rates, their approach to COLA, and the assumed rate of return.

Read the full article here: <https://www.plansponsor.com/lessons-well-funded-public-retirement-plans-managing-crises/>



AVOIDING COVID-19 SCAMS



Since the pandemic began, the Federal Trade Commission (FTC) has reported over 176,000 consumer complaints related to the COVID-19 and stimulus payments. Many of the complaints involve identity theft or fraud.

Scammers are using an arsenal of scams — texting, phishing emails, and robocalls are just some of the ways they are trying to steal your personal information.

A current example of fraud includes recent reports of progress in a vaccine. Scammers have increased phishing email scams with subject lines like “Urgent! Newly approved vaccines!” and asking for payment to secure yourself a vaccination.

Malicious robocallers are posing as contact tracers saying that you have recently had contact with someone who has tested positive for COVID-19, then asking you to verify personal information to steal your identity. Legitimate contact tracers do not ask for personal information such as bank account or credit-card numbers, or your Social Security number.

Learn how to protect yourself from the mentioned scams and others. Go to the Federal Trade Commission’s website to learn what to look out for: <https://www.ftc.gov/coronavirus/scams-consumer-advice>.

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DO YOU HAVE A *myPERSI* ACCOUNT? _____

With a *myPERSI* account, you can receive your PERSI annual statements, confirmations of changes, and other documents sooner and in a secure location by setting your preferred method of communication to “electronic” in your account.

By choosing electronic communication, under the Personal Information tab on your *myPERSI* page, you will receive an email alert when new documents are available, including your member newsletter.

Then you can log into your *myPERSI* account to download the documents.



UPCOMING HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Monday, October 12 – Columbus Day
- Wednesday, November 11 – Veterans Day
- Thursday, November 26 – Thanksgiving Day
- Friday, December 25 – Christmas Day

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

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