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# NEWS to USE

FOR EMPLOYERS

Public Employee Retirement System of Idaho

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## REMEMBERING RETIRED TRUSTEE J. KIRK SULLIVAN

We are saddened to share that retired PERSI Trustee J. Kirk Sullivan passed away this April. He was first appointed by Idaho Governor Phil Batt in 1996 and served a total of 22 years on the PERSI Retirement Board.

During his service, Trustee Sullivan guided PERSI through the booming market of the late 1990's, which led to the creation of the PERSI Choice 401(k) Plan for Idaho public employees. His steady influence also helped the Board navigate tougher times, including the "Great Recession" of 2008-2009, which decimated many public retirement systems nationwide, but from which PERSI was quick to recover.

*"It was a distinct honor to work with Dr. Sullivan. He was an outstanding member of the PERSI board. The effort he put forth on behalf of the beneficiaries and members will be felt for decades."* said Chairman of the Board, Jeff Cilek.



During Trustee Sullivan's twenty-two years of service, PERSI membership almost doubled, from 85,184 (FY96) to 160,489 (FY18), and the PERSI trust fund grew from \$4 billion in 1996 to \$17 billion at the time of his retirement.

Trustee Sullivan announced his retirement from the PERSI Retirement Board in December of 2018. He will be deeply missed by PERSI and its members.

## IF YOU ARE HIRING A PERSI RETIREE YOU NEED TO COMPLETE FORM RS132

Form **RS132** certifies the employment of a retired PERSI member. Delaying submission or failing to properly complete this form can lead to financial consequences.

**NOTE:** Schools rehiring retired certificated administrators or teachers under Idaho Code 59-1356(4) must complete form **RS132A** for those individuals.

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## USE THE MOST CURRENT FORM

Use the most current version of form RS132, the version with a barcode at the bottom. This form is available on PERSI's website. Click the "Employers" tab located on the left side of the homepage. Select the "Forms" link from the drop-down menu. When the forms page opens, locate form RS132 and click the PDF icon to open the form for printing.

## COMPLETE ALL SECTIONS

If an incomplete form is submitted to PERSI, it will either be returned or someone from PERSI will call to request the missing information — resulting in delays. Bad information can also make an impact on processing time. Areas commonly overlooked or misunderstood include:

- ▶ Employer name and PERSI employer number.
- ▶ Name of PERSI retired employee and PERSI ID number.
- ▶ Reemployment start date.
- ▶ Employment condition – Understand the definition of "employee" for PERSI membership per **Idaho Code 59-1302(14)**.



Checking the wrong box may result in the employee mistakenly being removed from PERSI's retiree payroll, because it indicates the retiree meets the definition of employee when they actually may not. This error could result in termination of the retiree's benefits.

## SIGNATURES

Form RS132 must be signed by the certifying official *and* the retiree. The form will not be processed without both signatures.

## SUBMIT THE FORM BEFORE THE RETIREE BEGINS WORKING

Failing to submit form RS132 before the retiree begins working may result in the employer and the retiree owing delinquent contributions. To avoid this situation, employers are urged to submit the form promptly.



## PAYING THE CONSEQUENCES

If an employer fails to report the hiring of a retired member, and it results in PERSI paying benefits that should have been suspended, the employer is required to:

- ▶ Repay PERSI the benefit payments that should have been suspended, plus interest.
- ▶ Pay the delinquent employer and employee contributions.
- ▶ Recover the benefit payments from the employee.

If you have questions, call the PERSI Employer Service Center at 208-287-9525 from the Treasure Valley area or call 1-866-887-9525.