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► NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

July 2020

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WE ARE LIVE WITH ONLINE PERSI WORKSHOPS!!!



Maria Quitgua



Ray Mikus



Kelsey White

We are excited to announce PERSI workshops are now available online in real time!

We look forward to holding in-person workshops once current conditions improve. In the meantime, Maria, Ray, and Kelsey are looking forward to seeing you online and providing you the latest education through live, secure workshops about your PERSI benefits!

During each workshop, you will have the opportunity to ask questions in the Chat Room panel — during short breaks throughout the workshop, those questions will be answered. At the end of the workshop, you'll have additional time to ask further questions.

PERSI workshops are custom-designed for members in various stages of their careers, to learn how to better prepare for retirement and about their PERSI retirement benefits.

READY workshops are for anyone just starting a career with a PERSI employer. They provide a general overview of what PERSI is and the benefits it provides for PERSI members.

SET workshops are for those in mid-career with a PERSI employer. SET workshops focus on how vesting changes PERSI benefits and things to consider in planning for retirement.

GO! workshops are designed for late-career PERSI members who may be approaching or contemplating retirement.

NOTE: To protect your personal information, PERSI trainers are no longer able to

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provide workshop attendees with personalized benefit estimates. Members can still obtain benefit estimates through the *my*PERSI portal or by calling the PERSI Answer Center at 1-800-451-8228 or (208) 334-3365.

To schedule a workshop for your team, go to the PERSI workshop registration page and click "Contact Us" to schedule a workshop.

If you have a question, please call the PERSI Answer Center at 1-800-451-8228 or at 208-334-3365.



EMPOWER RETIREMENT COUNSELORS AVAILABLE FOR SECURE ONLINE CHOICE 401(K) PLAN APPOINTMENTS

It may be hard to plan for the future when the present is so unpredictable. You might even think it doesn't make sense to prepare for a retirement that's decades away. However, you still need a plan for reaching your retirement income goals. The good news: you're not on your own.

Ali Belden and Oscar Lopez are retirement counselors from Empower Retirement, record keeper for the PERSI Choice 401(k) Plan. They are ready and available to help you and your employees develop a personalized strategy for your future retirement with your PERSI Choice 401(k) Plan, whether you're just beginning your career or counting down to your planned retirement date. Ali and Oscar are salaried employees, meaning Empower doesn't pay them commissions -- they're here to assist you with your account, not to sell you anything.

While face-to-face meetings are on hold, Empower Retirement counselors can still meet with you oneon-one, virtually. You can also schedule virtual group meetings for your employees, to help them learn more about the plan. Your counselors can connect with you online to discuss your unique situation and work with you to answer questions such as:

• How much retirement income will I need?



- Am I saving enough to reach my retirement income goals?How do I create a long-term strategy amid short-term volatility?
- How does the CARES Act affect my plans for retirement?
- How can I take better advantage of the services and features of the PERSI Choice 401(k) Plan?

To book a virtual session with Ali or Oscar, visit the online scheduling tool available <u>here</u> or contact them directly by phone or email.

- Ali Belden | Direct 208-345-5201 | Toll-Free (844)446-8658 Ext. 20461 <u>ali.belden@empower-retirement.com</u>
- Oscar Lopez | Direct 208-345-1120 | Toll-Free (844)446-8658 Ext. 1120 oscar.lopez@empower-retirement.com



A MESSAGE FROM OUR FRIENDS AT THE IDAHO TRANSPORTATION DEPARTMENT'S DIVISION OF MOTOR VEHICLES

The Idaho Transportation Department's Division of Motor Vehicles and county officials are asking drivers to use online DMV services due to increased office wait times created by COVID-19 this spring, and limited lobby access.

Idahoans are encouraged to renew their license and/or vehicle registration online, and help reduce wait times by allowing room at county DMV offices for customers who cannot complete services online.

Expanded online services at dmv.idaho.gov include:

• Renewing your license/ID

change.

- Ordering personalized plates
- Purchasing your driving record

Purchasing a replacement license/ID

The federal deadline for the Star Card-Idaho's REAL ID has also been extended a full year to October 1, 2021.

County DMV offices are managed by both the county sheriff's office and county assessor's office. Office hours and availability vary by county. ITD strongly suggests drivers contact their county DMV office before making the trip, as many may require an appointment.

For more information, visit dmv.idaho.gov or call 208.334.8000.

DO YOU NEED TO UPDATE AN **EMPLOYEE'S MAILING ADDRESS?**

When an employee changes their mailing address, it must also be updated in their employer's payroll transmittal to PERSI. The employee may submit a completed form **RS110**, **Member Mailing Address Change**, directly to their payroll department to inform their employer of the mailing address change. The employer will notify PERSI via their next transmittal.

Address changes apply to both Base Plan and Choice 401(k) Plan accounts. Once the change is processed, all statements, correspondence, and tax documents will be mailed to the address of record.

Terminated, separated, or retired members may also send form RS110 directly to PERSI in order to notify PERSI about an address change. They can also make the change in the *my*PERSI web portal. Please remind your terminated employees to contact PERSI if their mailing addresses should



