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NEWS to USE

FOR EMPLOYERS

Public Employee Retirement System of Idaho

December 2020

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SICK LEAVE RATE HOLIDAY EXTENDED FOR STATE AND SCHOOL EMPLOYERS

After a lengthy discussion at the November Board meeting, the Board unanimously passed the motion to extend the sick leave rate holiday by one (1) year.

The initial rate holiday began on January 1, 2020, and was scheduled to end on June 30, 2021, for state and school employers. The extended rate holiday for both the state and school plans will now end on June 30, 2022.

If you have questions or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or (208) 287-9525.

MAKE SURE YOU UPDATE YOUR EMPLOYEES' MAILING ADDRESSES WHEN THEY CHANGE

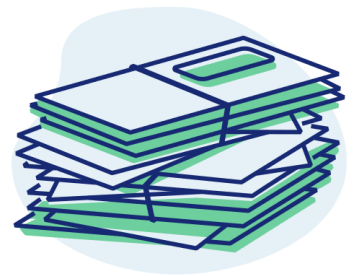
When an employee changes their mailing address, it must also be updated in their employer's payroll transmittal to PERSI.

The employee may submit a completed form **RS110, Member Mailing Address Change**, directly to their payroll department to inform their employer of the mailing address change. The employer will notify PERSI in their next transmittal.

Address changes apply to both Base Plan and Choice 401(k) Plan accounts. Once the change is processed, all statements, correspondence, and tax documents will be mailed to the address of record for each employee.

Terminated, separated, or retired members may also send form RS110 directly to PERSI in order to notify PERSI about an address change.

These members can also make this change in the *myPERSI* web portal. **Please remind your terminated employees to contact PERSI if their mailing addresses should change.**





QUICK TIPS
from the
Employer Service
Center

PERSI’s Employer Service Center (ESC) is here to help! Below are some quick tips to help your processes for reporting to PERSI.

- ✔ PERSI requires current addresses for your employees. Addresses are easily updated through your transmittal to PERSI. Call us if you need help.
- ✔ Contact your payroll tech or ESC at PERSI if you have submitted an employee’s Social Security number incorrectly. We can help.
- ✔ When submitting an employer form to PERSI, please make sure it is the most current version with a barcode in the lower-right corner of the form. Find forms online under the “Employers” tab.

If you have any employer-related questions and cannot find the answer on PERSI’s website, www.persi.idaho.gov, please call the PERSI Employer Service Center at 1-800-451-8228 or 208-334-3365.

The Employer Service Center can help you with forms, transmittals, GASB information, and much more. ESC is open weekdays from 8:00 a.m. to 5:00 p.m Mountain Standard Time.

REMINDER, GASB 68 NET PENSION REPORTS NOW AVAILABLE ONLINE

Your 2020 net pension allocations are now available online. Related allocation reports, financial statements, actuary reports, instructions, sample footnotes, and sample journal entries are all available on PERSI’s website.

Find your report online at www.persi.idaho.gov under the “Employers” tab. If you have questions, call the PERSI Employer Service Center at 1-866-887-9525 or Eric at 208-287-9270.



LET YOUR EMPLOYEES KNOW...

Your local Empower Retirement counselors, Ali and Oscar, are here to help your employees with their PERSI Choice 401(k) Plan. They are ready and available to assist your employees in developing a personalized strategy for their future retirement. Whether they are just beginning their career or counting down to their planned retirement date, Ali and Oscar can help.



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