

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PE PERFORMANCE SUMMARY BY INVESTMENT
AS OF MARCH 31, 2009**

INVESTMENT NAME	VINTAGE YEAR	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR	TOTAL VALUE MULTIPLE
Advent International GPE VI-A, L.P.	2008	\$ 30,000,000	\$ 3,750,000	-	\$ 2,620,050	(34.1%)	0.70x
Apollo Investment Fund V, L.P.	2001	20,000,000	23,851,057	\$ 40,637,010	11,378,373	41.3%	2.18x
Apollo Investment Fund VI, L.P.	2006	40,000,000	41,789,596	6,176,561	19,881,412	(36.6%)	0.62x
Apollo Investment Fund VII, L.P.	2008	40,000,000	10,030,249	464,715	5,657,196	(59.8%)	0.61x
Blackstone Capital Partners V, L.P.	2006	40,000,000	32,946,289	2,403,238	20,863,381	(19.6%)	0.71x
Bridgepoint Europe III, L.P. ⁽²⁾	2005	31,322,886	26,021,951	-	21,020,652	(11.6%)	0.81x
Cerberus Institutional Partners, L.P. (Series 4)	2006	40,000,000	31,028,472	-	24,350,399	(18.2%)	0.78x
Chisholm Partners IV, L.P.	1999	25,000,000	23,450,000	6,951,851	9,374,462	(5.2%)	0.70x
CVC European Equity Partners IV, L.P.	2005	39,427,310	35,648,526	15,458,446	24,461,771	8.5%	1.12x
CVC European Equity Partners Tandem Fund L.P.	2007	20,677,668	11,381,866	308,507	6,770,754	(35.4%)	0.62x
CVC European Equity Partners V, L.P.	2008	18,866,888	2,454,304	4,910	1,778,675	(28.2%)	0.73x
Enhanced Equity Fund, L.P.	2006	40,000,000	27,642,668	359,735	27,304,256	0.0%	1.00x
EPIC Venture Fund IV, LLC	2008	10,000,000	3,225,000	-	2,859,723	(13.3%)	0.89x
FCI Enclosures Partners II, L.P. ⁽³⁾	1998	8,433,492	8,433,492	-	-	(100.0%)	-
First Reserve Fund XI, L.P.	2006	40,000,000	28,880,896	94,471	25,036,000	(11.6%)	0.87x
First Reserve Fund XII, L.P.	2008	40,000,000	11,493,183	4,231	8,976,000	(22.6%)	0.78x
Frazier Technology Ventures II, L.P.	2004	15,000,000	11,175,000	2,278,462	9,239,269	1.1%	1.03x
Furman Selz Investors II, L.P.	1998	20,000,000	19,819,864	31,813,871	7,158,008	13.6%	1.97x
Galen Partners III, LP	1997	24,969,289	29,065,217	17,285,786	14,653,000	1.2%	1.10x
Galen Partners IV, L.P.	2003	25,000,000	26,915,777	15,860,690	16,639,676	7.9%	1.21x
Galen Partners V, L.P.	2007	25,000,000	6,149,068	-	5,124,063	(15.6%)	0.83x
Goense Bounds & Partners A, L.P.	2000	10,000,000	10,804,221	7,972,499	3,869,201	3.3%	1.10x
Gores Capital Partners II, L.P.	2007	20,000,000	10,770,499	658,004	9,010,892	(10.1%)	0.9x
Gores Capital Partners, L.P.	2004	20,000,000	19,727,101	16,899,725	12,223,547	17.4%	1.48x
Green Equity Investors IV, L.P.	2003	20,000,000	19,266,913	5,040,790	13,297,858	(1.9%)	0.95x
Green Equity Investors V, L.P.	2007	40,000,000	11,689,653	868,051	8,752,637	(18.7%)	0.82x
Hamilton Lane Co-Investment Fund II, L.P.	2008	40,000,000	6,175,027	112,437	5,277,928	(12.8%)	0.87x
Hamilton Lane Co-Investment Fund, L.P.	2005	40,000,000	34,825,642	1,987,643	18,978,340	(22.8%)	0.60x
Hamilton Lane Secondary Fund L.P.	2005	20,000,000	16,714,091	3,632,130	13,818,100	2.7%	1.04x
Harvest Partners III, L.P.	1997	20,000,000	19,145,119	9,398,574	710,564	(12.8%)	0.53x
Highway 12 Venture Fund II, L.P.	2006	15,968,610	5,201,802	-	3,524,260	(26.4%)	0.68x
Highway 12 Venture Fund II-B, L.P.	2006	35,078,425	12,626,013	-	10,283,289	(17.3%)	0.81x
Highway 12 Venture Fund, L.P.	2001	8,573,333	7,798,512	1,599,806	3,046,540	(13.6%)	0.60x
IDA-West Energy Fund	1996	3,275,000	3,275,000	12,027,244	3,275,000	57.2%	4.67x
J.H. Whitney VI, L.P.	2005	30,000,000	24,229,323	5,257,045	20,382,484	3.7%	1.06x
KKR 2006 Fund, L.P.	2006	40,000,000	29,745,617	291,277	20,800,211	(19.2%)	0.71x
Kohlberg Investors VI, L.P.	2007	40,000,000	16,985,697	34,999	16,109,512	(5.8%)	0.95x
Lindsay Goldberg & Bessemer II, L.P.	2006	40,000,000	32,203,945	576,490	31,765,566	0.3%	1.00x
Lindsay Goldberg III, L.P.	2008	30,000,000	1,449,060	151	1,087,005	(49.5%)	0.75x
Littlejohn Fund II, L.P.	2000	20,000,000	17,510,893	19,205,764	7,669,048	11.2%	1.53x
McCown De Leeuw & Co. IV, L.P.	1997	20,000,000	16,999,811	10,543,301	1,279,737	(5.4%)	0.70x
Nautic Partners V, L.P.	2000	15,000,000	13,657,844	13,381,987	8,271,940	14.9%	1.59x
Newbridge Asia IV, L.P.	2005	25,000,000	24,983,120	4,573,693	19,343,105	(2.3%)	0.96x
OCM/GFI Power Opportunities Fund, L.P.	2000	16,523,187	16,523,187	23,322,676	1,790,169	13.0%	1.52x
Providence Equity Partners III, L.P.	1999	25,000,000	24,048,536	35,656,340	745,584	14.2%	1.51x
Providence Equity Partners IV, L.P.	2001	25,937,464	29,059,956	34,129,712	15,444,850	22.4%	1.71x
Providence Equity Partners VI, L.P.	2007	50,000,000	24,841,695	198,749	18,155,148	(20.4%)	0.74x
Providence Growth Investors, L.P.	2000	10,000,000	9,978,493	9,797,898	1,694,921	4.5%	1.15x
Saugatuck Capital Company III, LP ⁽⁴⁾	1992	20,000,000	20,000,000	28,248,950	-	10.3%	1.41x
T ³ Partners II, L.P.	2001	20,000,000	18,162,236	48,645,658	4,192,753	94.7%	2.91x
Thomas H. Lee Equity Fund IV, L.P.	2001	17,817,997	16,595,857	13,725,896	64,227	(5.5%)	0.83x
TPG Partners IV, L.P.	2003	20,000,000	21,079,679	12,019,347	13,209,105	8.8%	1.20x
TPG Partners V, L.P.	2006	40,000,000	32,782,928	5,825,764	15,481,180	(24.5%)	0.65x
TPG Partners VI, L.P.	2008	30,000,000	1,686,617	6,989	343,610	(84.6%)	0.21x
TPG STAR, L.P.	2007	20,000,000	5,216,298	30,175	3,685,862	(23.0%)	0.71x
W Capital Partners, L.P.	2004	20,000,000	18,176,000	8,919,521	7,425,340	(5.5%)	0.90x
Zesiger Capital Group LLC	1996	142,682,262	142,682,262	138,385,729	12,314,711	4.7%	1.06x

⁽¹⁾ Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

⁽²⁾ The data provided with respect to this fund does not necessarily reflect the current or expected future performance of the fund and should not be used to compare returns of the and has not been sanctioned in any way by the manager of the fund.

⁽³⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽⁴⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁵⁾ Kohlberg V, L.P. and Providence Equity Partners V, L.P. are excluded from analysis due to disclosure agreements.