

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PERFORMANCE SUMMARY BY INVESTMENT
AS OF JUNE 30, 2008**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR ⁽²⁾
Advent International GPE VI-A, L.P.	2008	Corporate Finance/Buyout - Large	\$ 30,000,000	-	-	-	N/A
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout - Large	20,000,000	22,689,434	40,637,010	15,662,650	45.63%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	34,645,972	5,618,349	31,236,516	8.13%
Apollo Investment Fund VII, L.P.	2008	Corporate Finance/Buyout - Mega	40,000,000	3,034,355	-	3,105,886	3.49%
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	28,514,984	2,394,786	26,538,247	1.24%
Bridgepoint Europe III, L.P. ⁽³⁾	2005	Corporate Finance/Buyout - Mid	32,312,445	26,021,951	-	31,861,774	21.15%
Cerberus Institutional Partners, L.P. (Series 4)	2006	Special Situation - Distressed/Turnaround	40,000,000	22,228,472	-	19,044,280	(16.12%)
Chisholm Partners IV, L.P.	1999	Special Situation - Multi-Stage	25,000,000	23,236,175	6,951,851	11,169,794	(3.75%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout - Mega	40,468,705	35,028,048	15,322,550	37,430,655	43.78%
CVC European Equity Partners Tandem Fund L.P.	2007	Corporate Finance/Buyout - Mega	22,743,645	6,638,649	241,311	6,372,939	(0.44%)
CVC European Equity Partners V, L.P.	2008	Corporate Finance/Buyout - Mega	22,057,700	-	-	-	N/A
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout - Small	40,000,000	21,360,212	39,735	22,302,266	3.51%
EPIC Venture Fund IV, LLC	2008	Venture Capital - Early Stage	10,000,000	2,725,000	-	2,682,824	(2.88%)
FCI Enclosures Partners II, L.P. ⁽⁴⁾	1998	Corporate Finance/Buyout - Small	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation - Industry Focused	40,000,000	25,197,254	-	27,873,000	22.95%
Frazier Technology Ventures II, L.P.	2004	Venture Capital - Early Stage	15,000,000	11,025,000	-	16,074,401	17.48%
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout - Small	20,000,000	19,819,864	31,335,807	12,589,588	15.59%
Galen Partners III, LP	1997	Venture Capital - Multi-Stage	24,969,289	28,947,746	15,643,453	19,551,476	2.63%
Galen Partners IV, L.P.	2003	Venture Capital - Multi-Stage	25,000,000	25,127,538	11,086,096	24,601,719	16.66%
Galen Partners V, L.P.	2007	Venture Capital - Late Stage	25,000,000	4,099,379	-	3,344,953	N/A
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout - Small	10,000,000	10,715,167	7,959,224	6,340,086	9.45%
Gores Capital Partners II, L.P.	2007	Corporate Finance/Buyout - Mid	20,000,000	7,900,000	-	7,009,239	(18.33%)
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout - Mid	20,000,000	18,977,101	12,943,746	15,907,475	21.27%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout - Mid	20,000,000	19,266,913	3,828,807	17,764,447	5.50%
Green Equity Investors V, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	5,645,335	-	5,556,557	(1.69%)
Hamilton Lane Co-Investment Fund II, L.P.	2008	Corporate Finance/Buyout - Mid	40,000,000	6,328,733	3,883	6,192,951	(3.20%)
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout - Small	40,000,000	35,716,829	1,478,136	37,205,733	6.35%
Hamilton Lane Secondary Fund L.P.	2005	Special Situation - Multi-Stage	20,000,000	15,600,000	1,877,972	18,946,082	27.91%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout - Small	20,000,000	19,145,119	8,649,347	678,970	(14.25%)
Highway 12 Venture Fund II, L.P.	2006	Venture Capital - Early Stage	15,968,610	3,988,187	-	3,079,451	(26.47%)
Highway 12 Venture Fund II-B, L.P.	2006	Venture Capital - Early Stage	35,078,425	7,715,033	-	6,711,408	(13.17%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital - Early Stage	8,573,333	7,590,095	1,599,806	3,912,683	(9.23%)
IDA-West Energy Fund	1996	Venture Capital - Early Stage	3,275,000	3,275,000	12,027,244	3,275,000	57.35%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout - Mid	30,000,000	19,932,561	5,257,045	17,747,999	11.85%
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	28,929,125	25,652	29,815,732	3.42%
Kohlberg Investors VI, L.P.	2007	Corporate Finance/Buyout - Mid	40,000,000	8,220,491	34,999	7,676,061	(10.12%)
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	23,769,072	141,454	27,149,764	17.95%
Lindsay Goldberg III, L.P.	2008	Corporate Finance/Buyout - Large	30,000,000	-	-	-	N/A
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout - Mid	20,000,000	17,445,681	19,038,783	8,710,258	12.51%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	16,999,811	10,413,152	2,015,133	(4.67%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout - Mid	15,000,000	13,552,221	13,029,259	8,984,466	16.74%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	24,822,992	4,573,693	27,273,157	19.65%

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OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation - Industry Focused	20,000,000	16,523,187	23,322,676	1,728,745	13.10%
Providence Equity Partners III, L.P.	1999	Special Situation - Industry Focused	25,000,000	24,047,118	35,547,013	821,741	14.24%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout - Large	25,937,464	28,872,896	33,929,238	20,116,225	26.72%
Providence Equity Partners VI, L.P.	2007	Corporate Finance/Buyout - Mega	50,000,000	20,069,438	12,397	19,970,418	(0.55%)
Providence Growth Investors, L.P.	2000	Venture Capital - Late Stage	10,000,000	10,104,356	9,749,887	3,621,472	8.57%
Saugatuck Capital Company III, LP ⁽⁵⁾	1992	Corporate Finance/Buyout - Small	20,000,000	20,000,000	28,248,950	-	10.31%
T ³ Partners II, L.P.	2001	Corporate Finance/Buyout - Small	20,000,000	18,162,236	48,454,983	7,950,159	97.90%
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout - Large	17,817,997	16,595,857	13,560,530	257,292	(5.44%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout - Large	20,000,000	21,012,093	11,822,758	20,985,878	25.17%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	32,507,107	579,241	29,751,440	(7.56%)
TPG Partners VI, L.P.	2008	Corporate Finance/Buyout - Mega	30,000,000	1,367,451	-	780,001	(42.96%)
TPG STAR, L.P.	2007	Special Situation - Multi-Stage	20,000,000	3,637,149	30,175	3,181,462	(12.40%)
W Capital Partners, L.P.	2004	Venture Capital - Multi-Stage	20,000,000	17,576,000	8,532,723	9,708,592	2.22%
Zesiger Capital Group LLC	1996	Venture Capital - Multi-Stage	142,357,262	142,357,262	128,023,382	26,086,933	6.52%
TOTAL PORTFOLIO ⁽⁶⁾:			\$ 1,619,993,366	\$ 1,077,130,734	\$ 577,489,687	\$ 765,335,089	9.94%

⁽¹⁾ Capital distributed includes callable returns of capital, which will increase the unfunded commitment.

⁽²⁾ The IRR net of Hamilton Lane fees is 9.84%. The IRR gross of Hamilton Lane fees is 9.94%, this includes Kohlberg Investors V, L.P. and Providence Equity Partners V, L.P..

⁽³⁾ The data provided with respect to this fund does not necessarily reflect the current or expected future performance of the fund and should not be used to compare returns of the fund against returns of other private equity funds and has not been sanctioned in any way by the manager of the fund.

⁽⁴⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽⁵⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁶⁾ Portfolio Totals include Kohlberg V, L.P. and Providence Equity Partners V, L.P..