

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PERFORMANCE SUMMARY BY INVESTMENT
AS OF MARCH 31, 2008**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR ⁽²⁾
Advent International GPE VI-A, L.P.	2008	Corporate Finance/Buyout - Large	\$ 30,000,000	-	-	-	N/A
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout - Large	20,000,000	\$ 22,689,434	\$ 40,637,010	\$ 15,883,645	46.52%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	30,948,678	5,618,349	28,351,156	15.28%
Apollo Investment Fund VII, L.P.	2008	Corporate Finance/Buyout - Mega	40,000,000	2,747,768	-	2,628,545	(11.33%)
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	27,064,103	2,394,786	25,753,877	3.95%
Bridgepoint Europe III, L.P. ⁽³⁾	2005	Corporate Finance/Buyout - Mid	32,446,822	20,274,673	-	25,367,097	23.78%
Cerberus Institutional Partners, L.P. (Series 4)	2006	Special Situation - Distressed/Turnaround	40,000,000	17,828,472	-	16,584,512	(8.27%)
Chisholm Partners IV, L.P.	1999	Special Situation - Multi-Stage	25,000,000	23,236,175	6,951,851	11,395,422	(3.65%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout - Mega	40,543,197	33,251,098	15,322,550	34,506,584	48.52%
CVC European Equity Partners Tandem Fund L.P.	2007	Corporate Finance/Buyout - Mega	22,847,464	6,168,109	241,311	6,348,582	10.48%
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout - Small	40,000,000	19,937,990	39,735	21,248,324	5.95%
EPIC Venture Fund IV, LLC ⁽⁴⁾	2008	Venture Capital - Early Stage	10,000,000	875,000	-	875,000	N/A
FCI Enclosures Partners II, L.P. ⁽⁵⁾	1998	Corporate Finance/Buyout - Small	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation - Industry Focused	40,000,000	18,872,535	-	20,715,000	30.71%
Frazier Technology Ventures II, L.P.	2004	Venture Capital - Early Stage	15,000,000	10,065,000	-	12,892,836	11.72%
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout - Small	20,000,000	19,819,864	31,134,606	11,637,974	15.35%
Galen Partners III, LP	1997	Venture Capital - Multi-Stage	24,969,289	28,874,886	15,236,962	19,530,723	2.54%
Galen Partners IV, L.P.	2003	Venture Capital - Multi-Stage	25,000,000	24,161,568	8,452,358	25,588,190	17.09%
Galen Partners V, L.P.	2007	Venture Capital - Late Stage	25,000,000	2,049,689	-	1,421,615	(30.64%)
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout - Small	10,000,000	10,715,167	7,959,224	6,420,834	9.88%
Gores Capital Partners II, L.P.	2007	Corporate Finance/Buyout - Mid	20,000,000	6,100,000	-	5,450,056	(15.89%)
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout - Mid	20,000,000	18,827,101	11,034,972	16,193,229	20.00%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout - Mid	20,000,000	19,266,913	3,815,914	17,642,522	5.75%
Green Equity Investors V, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	5,645,335	-	5,563,840	(1.60%)
Hamilton Lane Co-Investment Fund II, L.P.	2008	Corporate Finance/Buyout - Mid	40,000,000	2,677,925	3,883	2,630,707	(1.28%)
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout - Small	40,000,000	34,512,275	1,478,136	35,498,106	6.49%
Hamilton Lane Secondary Fund L.P.	2005	Special Situation - Multi-Stage	20,000,000	15,600,000	1,877,972	17,025,028	23.01%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout - Small	20,000,000	19,145,119	8,649,347	775,797	(14.02%)
Highway 12 Venture Fund II, L.P.	2006	Venture Capital - Early Stage	15,968,610	3,509,129	-	2,701,533	(30.71%)
Highway 12 Venture Fund II-B, L.P.	2006	Venture Capital - Early Stage	35,078,425	6,662,681	-	5,763,925	(14.91%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital - Early Stage	8,573,333	7,590,095	1,599,806	4,019,110	(9.17%)
IDA-West Energy Fund	1996	Venture Capital - Early Stage	3,275,000	3,275,000	12,027,244	3,275,000	57.40%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout - Mid	30,000,000	16,716,988	5,257,045	14,738,346	14.68%
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	27,844,125	25,652	27,631,704	(0.96%)
Kohlberg Investors VI, L.P.	2007	Corporate Finance/Buyout - Mid	40,000,000	5,944,034	34,999	5,430,520	(12.49%)
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	18,654,563	90,960	18,533,286	(0.22%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout - Mid	20,000,000	17,445,681	18,509,760	8,884,886	12.44%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	16,999,811	10,279,972	2,198,866	(4.64%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout - Mid	15,000,000	13,552,221	13,029,259	9,026,981	17.30%

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Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	24,822,992	4,573,693	26,498,844	20.96%
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation - Industry Focused	20,000,000	16,523,187	23,322,676	1,804,855	13.23%
Providence Equity Partners III, L.P.	1999	Special Situation - Industry Focused	25,000,000	24,047,118	35,547,013	947,925	14.33%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout - Large	25,937,464	27,711,462	33,929,238	19,598,376	27.78%
Providence Equity Partners VI, L.P.	2007	Corporate Finance/Buyout - Mega	50,000,000	18,530,410	-	18,036,418	(4.53%)
Providence Growth Investors, L.P.	2000	Venture Capital - Late Stage	10,000,000	9,755,669	9,749,887	2,871,568	7.88%
Saugatuck Capital Company III, LP ⁽⁶⁾	1992	Corporate Finance/Buyout - Small	20,000,000	20,000,000	28,248,950	-	10.31%
T ³ Partners II, L.P.	2001	Corporate Finance/Buyout - Small	20,000,000	18,162,236	48,454,983	8,313,718	98.99%
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout - Large	17,817,997	16,595,857	13,560,530	377,074	(5.16%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout - Large	20,000,000	21,012,093	11,485,179	21,408,346	27.39%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	31,271,118	579,241	30,297,470	(1.87%)
TPG STAR, L.P.	2007	Special Situation - Multi-Stage	20,000,000	3,637,149	30,175	3,072,865	(19.29%)
W Capital Partners, L.P.	2004	Venture Capital - Multi-Stage	20,000,000	17,576,000	7,400,984	10,677,769	1.83%
Zesiger Capital Group LLC	1996	Venture Capital - Multi-Stage	137,046,248	140,972,802	128,023,382	26,964,528	7.55%
TOTAL PORTFOLIO ⁽⁷⁾:			\$ 1,532,937,341	\$ 1,018,472,414	\$ 570,132,178	\$ 709,141,114	10.29%

⁽¹⁾ Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

⁽²⁾ The IRR net of Hamilton Lane fees is 10.19%. The IRR gross of Hamilton Lane fees is 10.29%, this includes Kohlberg Investors V, L.P. and Providence Equity Partners V, L.P..

⁽³⁾ The data provided with respect to this fund does not necessarily reflect the current or expected future performance of the fund and should not be used to compare returns of the fund against returns of other private equity funds and has not been sanctioned in any way by the manager of the fund.

⁽⁴⁾ 1Q08 financial statement was not available at the time of this analysis. Market value has been adjusted forward for cash flows.

⁽⁵⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽⁶⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁷⁾ Portfolio Totals include Kohlberg V, L.P. and Providence Equity Partners V, L.P..