

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PERFORMANCE SUMMARY BY INVESTMENT
AS OF SEPTEMBER 30, 2007

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout - Large	\$ 20,000,000	\$ 22,313,846	\$ 32,090,710	\$ 14,015,982	42.00%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	18,745,471	4,755,482	20,458,005	65.31%
Apollo Investment Fund VII, L.P.	2007	Corporate Finance/Buyout - Mega	40,000,000	-	-	-	N/A
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	21,805,519	1,806,200	21,847,997	11.83%
Bridgepoint Europe III, L.P. ⁽²⁾	2005	Corporate Finance/Buyout - Mid	31,139,624	18,448,685	-	19,875,822	13.12%
Cerberus Institutional Partners, L.P. (Series 4)	2006	Special Situation - Distressed/Turnaround	40,000,000	17,828,472	-	16,970,346	(10.77%)
Chisholm Partners IV, L.P.	1999	Special Situation - Multi-Stage	25,000,000	23,123,382	5,941,750	11,883,027	(4.22%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout - Mega	39,652,994	28,371,246	14,404,299	25,391,223	53.09%
CVC European Equity Partners Tandem Fund L.P.	2007	Corporate Finance/Buyout - Mega	21,150,949	4,033,913	87,475	4,124,171	8.89%
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout - Small	40,000,000	18,259,089	39,735	16,842,933	(10.53%)
FCI Enclosures Partners II, L.P. ⁽³⁾	1998	Corporate Finance/Buyout - Small	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation - Industry Focused	40,000,000	4,900,003	-	4,418,000	(18.02%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital - Early Stage	15,000,000	9,255,000	-	10,679,889	7.95%
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout - Small	20,000,000	19,819,864	30,979,328	11,394,288	15.51%
Galen Partners III, LP	1997	Venture Capital - Multi-Stage	24,969,289	28,741,930	15,057,885	20,485,688	3.00%
Galen Partners IV, L.P.	2003	Venture Capital - Multi-Stage	25,000,000	24,161,568	5,250,089	25,795,824	15.31%
Galen Partners V, L.P.	2007	Venture Capital - Late Stage	25,000,000	-	-	-	N/A
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout - Small	10,000,000	10,715,167	7,959,224	6,057,536	9.74%
Gores Capital Partners II, L.P.	2007	Corporate Finance/Buyout - Mid	20,000,000	1,900,000	-	1,596,001	(16.00%)
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout - Mid	20,000,000	18,609,601	9,186,088	14,850,120	16.37%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout - Mid	20,000,000	19,266,913	3,756,389	17,812,123	7.66%
Green Equity Investors V, L.P. ⁽⁴⁾	2006	Corporate Finance/Buyout - Large	40,000,000	5,669,325	-	5,754,308	2.46%
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout - Small	40,000,000	23,049,417	1,086,928	24,703,294	11.96%
Hamilton Lane Secondary Fund L.P.	2005	Special Situation - Multi-Stage	20,000,000	7,400,000	1,372,225	8,370,575	24.66%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	19,145,119	8,649,347	749,256	(14.29%)
Highway 12 Venture Fund II, L.P.	2006	Venture Capital - Early Stage	15,968,610	1,736,735	-	1,451,992	(19.48%)
Highway 12 Venture Fund II-B, L.P.	2006	Venture Capital - Early Stage	35,100,000	4,557,975	-	4,345,357	(5.60%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital - Early Stage	8,573,333	7,458,800	1,599,806	4,745,883	(5.38%)
IDA-West Energy Fund	1996	Venture Capital - Early Stage	3,275,000	3,275,000	12,027,244	3,275,000	57.51%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout - Mid	30,000,000	15,551,343	5,257,045	12,782,515	15.58%
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	21,828,105	1,365	21,499,680	(5.23%)
Kohlberg Investors VI, L.P.	2007	Corporate Finance/Buyout - Mid	40,000,000	2,491,504	-	2,200,492	(11.68%)
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	13,133,878	-	13,110,989	(0.38%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout - Mid	20,000,000	17,126,624	16,903,537	10,242,016	13.02%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	16,999,811	9,727,097	3,129,298	(4.23%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout - Mid	15,000,000	13,512,262	12,610,738	8,982,058	17.76%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	15,199,292	3,663,620	16,780,794	25.80%

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OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation - Industry Focused	20,000,000	16,523,187	22,966,408	2,159,303	13.36%
Providence Equity Partners III, L.P.	1999	Special Situation - Industry Focused	25,000,000	24,046,409	35,445,129	749,092	14.19%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout - Large	25,937,464	27,652,736	32,682,929	14,717,239	24.96%
Providence Equity Partners VI, L.P.	2007	Corporate Finance/Buyout - Mega	50,000,000	12,451,654	-	11,946,683	(8.67%)
Providence Growth Investors, L.P.	2000	Venture Capital - Late Stage	10,000,000	9,684,093	8,605,025	3,473,388	7.12%
Saugatuck Capital Company III, LP ⁽⁵⁾	1992	Corporate Finance/Buyout - Small	20,000,000	20,000,000	28,248,950	-	10.31%
T ³ Partners II, L.P.	2001	Corporate Finance/Buyout - Small	20,000,000	18,220,854	43,396,910	13,826,149	102.22%
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout - Large	18,781,911	16,584,342	13,560,530	1,891,572	(1.99%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout - Large	20,000,000	20,500,273	10,809,289	22,104,128	34.09%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	14,729,016	1,980	15,014,623	3.40%
TPG STAR, L.P.	2007	Special Situation - Multi-Stage	20,000,000	2,328,088	-	2,346,264	0.98%
W Capital Partners, L.P.	2004	Venture Capital - Secondary Fund-of-Funds	20,000,000	16,276,000	5,079,802	12,891,652	7.41%
Zesiger Capital Group LLC	1996	Venture Capital - Multi-Stage	128,840,848	128,840,848	125,943,210	15,983,266	7.49%
TOTAL PORTFOLIO:			\$ 1,396,823,514	\$ 834,705,851	\$ 530,953,771	\$ 523,725,841	10.13% ⁽⁶⁾

⁽¹⁾ Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

⁽²⁾ The data provided with respect to this fund does not necessarily reflect the current or expected future performance of the fund and should not be used to compare returns of the fund against returns of other private equity funds and has not been sanctioned in any way by the manager of the fund.

⁽³⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽⁴⁾ The ratios and performance information (including but not limited to the cash-on-cash return, the investment multiple and the internal rate of return) have been calculated by HLA as PERSI's advisor.

⁽⁵⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁶⁾ Total Portfolio information does not include Kohlberg Investors V, L.P. or Providence Equity Partners V, L.P.

⁽⁷⁾ The IRR net of Hamilton Lane fees is 10.01%. The IRR gross of Hamilton Lane fees is 10.13%, this includes Kohlberg Investors V, L.P. and Providence Equity Partners V, L.P.