

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF JUNE 30, 2007**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout - Large	\$ 20,000,000	\$ 21,664,616	\$ 30,536,848	\$ 14,442,753	42.63%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	17,639,317	3,204,062	16,455,148	30.89%
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	17,217,372	1,780,193	16,888,835	13.29%
Bridgepoint Europe III, L.P. ⁽²⁾	2005	Corporate Finance/Buyout - Mid	30,439,866	13,542,095	-	14,171,029	8.95%
Cerberus Institutional Partners, L.P. (Series 4)	2006	Special Situation - Distressed/Turnaround	40,000,000	10,628,472	-	10,177,886	(9.67%)
Chisholm Partners IV, L.P.	1999	Special Situation - Multi-Stage	25,000,000	22,974,679	4,878,113	13,225,732	(3.95%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout - Mega	38,870,157	22,412,047	14,253,236	18,446,233	58.04%
CVC European Equity Partners Tandem Fund L.P.	2007	Corporate Finance/Buyout - Mega	20,237,321	2,286,839	-	2,298,771	0.79%
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout - Small	40,000,000	15,915,375	39,735	14,640,158	(13.93%)
FCI Enclosures Partners II, L.P. ⁽³⁾	1998	Corporate Finance/Buyout - Small	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation - Industry Focused	40,000,000	3,348,792	-	3,002,000	(15.97%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital - Early Stage	15,000,000	9,090,003	-	10,300,269	7.87%
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout - Small	20,000,000	19,819,864	30,979,328	12,490,338	16.08%
Galen Partners III, LP	1997	Venture Capital - Multi-Stage	24,969,289	28,674,941	13,746,938	18,798,953	1.83%
Galen Partners IV, L.P.	2003	Venture Capital - Multi-Stage	25,000,000	20,954,952	4,957,278	22,872,763	17.29%
Galen Partners V, L.P.	2007	Venture Capital - Late Stage	25,000,000	-	-	-	N/A
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout - Small	10,000,000	10,863,320	7,789,719	6,232,784	9.74%
Gores Capital Partners II, L.P.	2007	Corporate Finance/Buyout - Mid	20,000,000	-	-	-	N/A
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout - Mid	20,000,000	16,459,601	6,284,636	16,305,827	20.04%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout - Mid	20,000,000	19,482,158	3,181,593	18,217,426	7.49%
Green Equity Investors V, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	-	-	-	N/A
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout - Small	40,000,000	20,782,305	1,086,928	22,032,548	13.63%
Hamilton Lane Secondary Fund L.P.	2005	Special Situation - Multi-Stage	20,000,000	7,400,000	1,072,015	8,463,011	27.81%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	19,145,119	8,649,347	695,368	(14.55%)
Highway 12 Venture Fund II, L.P.	2006	Venture Capital - Early Stage	15,968,610	1,736,735	-	1,554,434	(13.67%)
Highway 12 Venture Fund II-B, L.P.	2006	Venture Capital - Early Stage	35,100,000	4,557,975	-	4,432,680	(3.61%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital - Early Stage	8,573,333	7,115,866	1,259,298	4,850,478	(5.16%)
IDA-West Energy Fund	1996	Venture Capital - Early Stage	3,275,000	3,275,000	11,527,244	3,275,000	57.49%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout - Mid	30,000,000	13,994,530	5,257,045	11,316,193	19.19%
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	4,466,105	1,365	3,958,000	(18.27%)
Kohlberg Investors VI, L.P.	2007	Corporate Finance/Buyout - Mid	40,000,000	2,491,504	-	2,200,463	(11.68%)
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout - Mid	20,000,000	15,163,296	50,045	16,855,089	13.55%
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	10,256,069	-	9,695,905	(14.69%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout - Mid	20,000,000	17,122,123	16,846,717	10,530,596	13.56%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	16,999,811	9,675,350	2,457,366	(5.22%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout - Mid	15,000,000	13,480,529	10,747,889	10,252,432	17.48%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	15,525,167	10,499	20,293,295	30.08%

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OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation - Industry Focused	20,000,000	16,523,187	22,966,408	2,188,562	13.47%
Providence Equity Partners III, L.P.	1999	Special Situation - Industry Focused	25,000,000	24,046,409	35,445,129	755,784	14.21%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout - Large	25,937,464	27,615,606	31,831,418	15,255,592	25.41%
Providence Equity Partners V-A L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	23,557,886	905,610	25,014,031	8.55%
Providence Equity Partners VI, L.P.	2007	Corporate Finance/Buyout - Mega	50,000,000	6,773,061	-	6,436,021	(8.82%)
Providence Growth Investors, L.P.	2000	Venture Capital - Late Stage	10,000,000	9,575,093	8,605,025	3,395,619	7.34%
Saugatuck Capital Company III, LP ⁽⁴⁾	1992	Corporate Finance/Buyout - Small	20,000,000	20,000,000	28,248,950	-	10.31%
T3 Partners II, L.P.	2001	Corporate Finance/Buyout - Small	20,000,000	18,274,906	41,069,117	16,573,102	105.04%
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout - Large	18,781,911	16,572,856	13,560,530	2,176,770	(1.46%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout - Large	20,000,000	20,339,741	9,562,324	22,260,104	35.82%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	11,138,142	1,980	11,330,574	4.06%
TPG STAR, L.P.	2007	Special Situation - Multi-Stage	20,000,000	1,936,313	-	1,670,807	(18.96%)
W Capital Partners, L.P.	2004	Venture Capital - Secondary Fund-of-Funds	20,000,000	16,276,000	4,645,870	13,050,362	7.20%
Zesiger Capital Group LLC	1996	Venture Capital - Multi-Stage	125,581,718	125,581,718	124,682,867	12,928,536	7.16%
TOTAL PORTFOLIO:			\$ 1,396,168,161	\$ 793,130,985	\$ 509,340,649	\$ 494,865,628	10.13%⁽⁵⁾

⁽¹⁾ Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

⁽²⁾ Per the limited partnership agreement of Bridgepoint III, L.P., the following footnote must accompany the information provided regarding this investment: The data provided with respect to this fund does not necessarily reflect the current or expected future performance of the fund and should not be used to compare returns of the fund against returns of other private equity funds and has not been sanctioned in any way by the manager of the fund.

⁽³⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽⁴⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁵⁾ IRR calculated gross of fees paid to Hamilton Lane