

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO**  
**PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT**  
**AS OF DECEMBER 31, 2006**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED <sup>(1)</sup>	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout - Large	\$ 20,000,000	\$ 21,396,560	\$ 24,412,994	\$ 15,227,720	39.99%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	6,865,846	-	6,619,267	(7.52%)
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	14,170,828	-	15,640,684	38.07%
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout - Mid	29,972,556	6,030,334	-	5,807,829	(8.12%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout - Mega	38,452,050	17,712,205	10,071,618	13,662,223	53.97%
Cerberus Institutional Partners, L.P.	2006	Special Situation - Distressed	40,000,000	4,028,472	-	3,938,019	(2.25%)
Chisholm Partners IV, L.P.	1999	Special Situation - Multi-Stage	25,000,000	22,829,467	4,878,113	13,199,316	(4.09%)
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout - Small	40,000,000	7,015,136	39,735	6,019,333	(21.87%)
FCI Enclosures Partners II, L.P. <sup>(2)</sup>	1998	Corporate Finance/Buyout - Small	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation - Industry Focused	40,000,000	940,106	-	886,000	(6.86%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital - Early Stage	15,000,000	7,815,000	-	9,370,428	13.94%
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout - Small	20,000,000	19,819,864	30,912,323	6,625,974	13.86%
Galen Partners III, LP	1997	Venture Capital - Multi-Stage	24,969,289	28,529,386	10,231,863	19,619,209	0.68%
Galen Partners IV, L.P.	2003	Venture Capital - Multi-Stage	25,000,000	18,666,204	3,396,980	22,298,325	22.80%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout - Small	10,000,000	9,962,218	7,789,719	5,180,805	9.99%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout - Mid	20,000,000	13,459,601	3,917,574	14,631,861	20.90%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout - Mid	20,000,000	15,332,047	1,630,568	14,028,697	1.99%
Green Equity Investors V, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	-	-	-	N/A
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout - Small	40,000,000	16,731,564	67,381	16,412,487	(3.24%)
Hamilton Lane Secondary Fund L.P.	2005	Special Situation - Multi-Stage	20,000,000	5,600,000	361,954	6,657,581	31.92%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	19,040,115	8,628,543	2,416,934	(10.31%)
Highway 12 Venture Fund II, L.P.	2006	Venture Capital - Early Stage	15,970,000	739,787	-	652,048	(11.86%)
Highway 12 Venture Fund II-B, L.P.	2006	Venture Capital - Early Stage	35,100,000	1,710,478	-	1,664,352	(2.70%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital - Early Stage	8,573,333	7,115,866	1,259,298	5,246,246	(3.51%)
IDA-West Energy Fund	1996	Venture Capital - Early Stage	3,275,000	3,275,000	11,527,244	3,275,000	57.65%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout - Mid	30,000,000	12,264,150	-	14,493,683	32.09%
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	2,834,000	-	2,834,000	0.00%
Kohlberg Investors V, L.P.	2005	Corporate Finance/Buyout - Mid	20,000,000	10,488,296	50,045	10,282,076	(2.32%)
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout - Large	40,000,000	2,095,677	-	1,803,805	(13.93%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout - Mid	20,000,000	17,096,328	12,734,324	16,796,259	16.55%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout - Mid	20,000,000	16,999,811	9,577,304	3,154,371	(4.52%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout - Mid	15,000,000	13,463,744	9,546,811	10,386,480	17.12%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	12,354,630	10,499	13,006,939	8.03%
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation - Industry Focused	20,000,000	16,523,187	20,899,973	4,020,997	13.45%

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Providence Equity Partners III, L.P.	1999	Special Situation - Industry Focused	25,000,000	24,043,293	34,862,287	1,059,352	14.07%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout - Large	25,937,464	27,540,224	25,564,770	20,204,546	26.20%
Providence Equity Partners V, L.P.	2005	Corporate Finance/Buyout - Large	25,000,000	17,617,193	89,177	17,762,460	1.40%
Providence Equity Partners VI, L.P.	2006	Corporate Finance/Buyout - Mega	50,000,000	-	-	-	N/A
Providence Growth Investors, L.P.	2000	Venture Capital - Late Stage	10,000,000	9,577,592	7,927,402	4,038,732	7.57%
Saugatuck Capital Company III, LP <sup>(3)</sup>	1992	Corporate Finance/Buyout - Small	20,000,000	20,000,000	28,248,950	-	10.31%
T <sup>3</sup> Partners II, L.P.	2001	Corporate Finance/Buyout - Small	20,000,000	18,276,150	24,848,637	26,358,158	106.47%
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout - Large	20,000,000	18,102,619	7,828,278	18,207,764	34.38%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout - Mega	40,000,000	4,919,806	1,343	4,602,085	(22.14%)
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout - Large	18,781,911	16,557,489	12,363,894	4,114,195	(0.14%)
W Capital Partners, L.P.	2004	Venture Capital - Secondary	20,000,000	15,276,000	3,030,584	13,279,164	7.72%
Zesiger Capital Group LLC	1996	Venture Capital - Multi-Stage	124,181,228	124,181,228	124,389,495	12,289,310	7.54%
<b>TOTAL PRIVATE EQUITY:</b>			<b>\$ 1,268,646,323</b>	<b>\$ 677,430,993</b>	<b>\$ 441,099,681</b>	<b>\$ 407,774,715</b>	<b>9.42% <sup>(4)</sup></b>

<sup>(1)</sup> Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

<sup>(2)</sup> FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

<sup>(3)</sup> Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

<sup>(4)</sup> IRR calculated gross of fees paid to Hamilton Lane