

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF SEPTEMBER 30, 2006

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 21,375,288	\$ 20,848,196	\$ 16,262,694	38.47%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout	40,000,000	4,273,977	-	4,191,493	(4.64%)
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	6,768,746	-	5,991,781	(32.77%)
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout	29,015,543	3,057,218	-	2,824,008	(11.65%)
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,829,467	4,332,659	13,844,286	(4.14%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout	37,429,809	11,096,869	808,701	9,930,007	(4.28%)
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout	40,000,000	9,270,924	2,943	8,485,671	(25.14%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
First Reserve Fund XI, L.P.	2006	Special Situation	40,000,000	-	-	-	0.00%
Frazier Technology Ventures II, L.P.	2004	Venture Capital	15,000,000	6,615,000	-	5,921,628	(8.30%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	19,819,864	29,672,653	7,007,527	13.54%
Galen Partners III, LP	1997	Venture Capital	24,969,289	28,452,904	2,379,289	24,674,658	(0.78%)
Galen Partners IV, L.P.	2003	Venture Capital	25,000,000	17,204,235	3,133,012	14,542,571	2.07%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	9,878,290	7,673,214	4,837,758	9.32%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout	20,000,000	12,450,605	440,943	13,042,130	5.36%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	11,283,083	1,630,568	11,252,088	11.48%
Hamilton Lane Co-Investment Fund, L.P.	2005	Corporate Finance/Buyout	40,000,000	9,111,490	54,908	8,721,556	(6.87%)
Hamilton Lane Secondary Fund L.P.	2005	Special Situation	20,000,000	4,600,000	179,406	5,410,656	31.88%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	19,040,115	8,628,543	3,489,540	(8.46%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	6,258,533	1,259,298	4,498,803	(3.08%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	11,527,244	3,275,000	57.75%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout	30,000,000	8,216,547	-	7,701,030	(8.46%)
KKR 2006 Fund, L.P.	2006	Corporate Finance/Buyout	40,000,000	576,000	-	576,000	0.00%
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout	20,000,000	9,090,361	50,045	8,907,156	(3.00%)
Lindsay Goldberg & Bessemer II, L.P.	2006	Corporate Finance/Buyout	40,000,000	2,095,677	-	1,948,595	(7.02%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	17,096,328	9,771,633	12,895,731	9.19%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	16,999,811	9,528,280	2,773,184	(5.13%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout	15,000,000	12,801,963	8,016,820	10,520,513	16.43%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout	25,000,000	10,272,964	10,499	9,762,257	(6.97%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	16,523,187	17,159,431	6,086,025	11.50%
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	24,043,293	34,862,287	1,080,016	14.11%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout	25,937,464	27,540,400	25,475,220	20,015,699	27.14%
Providence Equity Partners V-A L.P.	2005	Corporate Finance/Buyout	25,000,000	15,984,131	-	15,926,076	(0.48%)

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Providence Growth Investors, L.P.	2000	Venture Capital	10,000,000	9,172,112	7,652,632	3,909,690	7.76%
Saugatuck Capital Company III, LP ⁽³⁾	1992	Corporate Finance/Buyout	20,000,000	20,000,000	28,248,950	-	10.31%
T3 Partners II, L.P.	2001	Corporate Finance/Buyout	20,000,000	18,329,974	14,483,702	31,989,710	108.41%
Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout	18,781,911	16,557,489	12,363,894	3,880,125	(0.56%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	15,005,959	5,892,361	14,676,825	29.55%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	445,204	-	204,256	(57.82%)
W Capital Partners, L.P.	2004	Venture Capital	20,000,000	12,276,000	3,030,584	10,200,265	9.12%
Zesiger Capital Group LLC	1996	Venture Capital	123,160,228	123,160,228	124,266,340	11,355,970	7.63%
TOTAL PRIVATE EQUITY:			\$ 1,084,576,070	\$ 611,282,729	\$ 393,384,256	\$ 342,612,977	7.69% ⁽⁴⁾

⁽¹⁾ Capital distributed includes recallable returns of capital, which will increase the unfunded commitment.

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽³⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁴⁾ IRR calculated gross of fees paid to Hamilton Lane.