

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO**  
**PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT**  
**AS OF JUNE 30, 2006**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED <sup>(1)</sup>	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 21,160,853	\$ 20,848,196	\$ 16,021,463	40.41%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout	40,000,000	300,091	-	110,901	(63.04%)
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	4,599,986	-	3,967,011	(74.99%)
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout	29,229,369	1,589,708	-	1,486,586	(6.27%)
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,679,467	4,332,659	12,714,639	(5.33%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout	37,628,366	10,284,311	-	10,097,660	(2.71%)
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout	40,000,000	2,593,073	-	2,167,327	(41.29%)
FCI Enclosures Partners II, L.P. <sup>(2)</sup>	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital	15,000,000	6,615,000	-	6,007,298	(8.98%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	19,819,864	27,858,162	8,260,846	13.38%
Galen Partners III, LP	1997	Venture Capital	24,969,289	28,375,245	2,379,289	22,171,562	(2.31%)
Galen Partners IV, L.P.	2003	Venture Capital	25,000,000	16,876,638	3,133,012	14,328,380	3.02%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	9,878,290	7,673,214	4,987,919	10.04%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout	20,000,000	12,450,605	440,943	13,139,772	6.99%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	10,812,501	1,630,568	10,369,416	10.53%
Hamilton Lane Co-Investment Fund, L.P.	2005	Special Situation	40,000,000	6,838,899	54,908	6,574,855	(5.20%)
Hamilton Lane Secondary Fund L.P.	2005	Special Situation	20,000,000	4,400,000	102,891	4,891,552	31.01%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	19,040,115	8,628,543	5,157,752	(6.00%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	6,258,533	1,259,298	4,909,791	(0.58%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	11,527,244	3,275,000	57.85%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout	30,000,000	6,667,450	-	6,312,120	(6.15%)
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout	20,000,000	7,040,361	-	6,906,710	(5.27%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	17,065,744	9,771,633	15,429,706	13.08%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	16,999,811	9,480,619	2,673,408	(5.38%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout	15,000,000	12,784,526	5,888,892	11,795,917	15.34%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout	25,000,000	9,606,687	3,017	10,039,800	7.59%
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	16,523,187	13,507,688	10,748,843	13.23%
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	24,038,046	34,862,287	956,097	14.05%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout	25,937,464	27,582,762	14,567,463	31,640,866	29.68%
Providence Equity Partners V-A L.P.	2005	Corporate Finance/Buyout	25,000,000	14,744,040	-	14,691,028	(0.63%)
Providence Growth Investors, L.P.	2000	Venture Capital	10,000,000	9,138,552	7,340,682	4,143,849	7.85%
Saugatuck Capital Company III, LP <sup>(3)</sup>	1992	Corporate Finance/Buyout	20,000,000	20,000,000	28,248,950	-	10.31%
T3 Partners II, L.P.	2001	Corporate Finance/Buyout	20,000,000	17,446,974	14,483,702	30,380,293	119.23%

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Thomas H. Lee Equity Fund IV, L.P.	2001	Corporate Finance/Buyout	18,781,911	16,543,940	12,363,894	4,070,657	(0.20%)
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	14,801,109	5,163,144	14,984,635	33.79%
TPG Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	350,635	-	350,632	0.00%
W Capital Partners, L.P.	2004	Venture Capital	20,000,000	7,876,000	2,857,405	5,788,164	8.64%
Zesiger Capital Group LLC	1996	Venture Capital	117,544,228	122,680,228	120,311,731	14,373,713	7.54%
<b>TOTAL PRIVATE EQUITY:</b>			<b>\$ 959,372,452</b>	<b>\$ 578,171,723</b>	<b>\$ 368,720,035</b>	<b>\$ 335,926,169</b>	<b>8.10%<sup>(4)</sup></b>

<sup>(1)</sup> Capital Distributed includes recallable returns of capital, which will increase the unfunded commitment.

<sup>(2)</sup> FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

<sup>(3)</sup> Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

<sup>(4)</sup> IRR calculated gross of fees paid to Hamilton Lane.