

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF MARCH 31, 2006

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽¹⁾	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 20,383,525	\$ 18,594,722	\$ 15,945,560	39.96%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout	40,000,000	-	-	-	0.00%
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	143,754	-	-	(100.00%)
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout	27,845,115	1,589,708	-	1,520,201	(4.12%)
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,679,467	4,087,204	12,993,217	(5.49%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout	36,286,991	11,145,464	-	10,889,928	(5.05%)
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout	40,000,000	1,286,752	-	919,106	(28.57%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital	15,000,000	6,000,000	-	5,528,605	(8.93%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	19,819,864	27,608,620	9,075,750	13.83%
Galen Partners III, LP	1997	Venture Capital	24,969,289	28,296,424	2,379,289	25,438,383	(0.28%)
Galen Partners IV, L.P.	2003	Venture Capital	25,000,000	15,048,275	2,821,464	12,847,466	3.85%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	9,846,354	7,483,349	5,033,697	10.06%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout	20,000,000	12,450,605	440,943	13,406,299	10.59%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	8,656,948	1,630,568	7,646,917	7.00%
Hamilton Lane Co-Investment Fund, L.P.	2005	Special Situation	40,000,000	4,422,227	27,812	4,169,647	(7.19%)
Hamilton Lane Secondary Fund L.P.	2005	Special Situation	20,000,000	2,300,000	-	2,783,283	44.09%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	18,962,072	8,628,543	6,434,526	(4.28%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	6,258,533	-	6,224,110	(0.24%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	10,777,244	3,275,000	57.73%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout	30,000,000	6,667,450	-	6,461,025	(4.24%)
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout	20,000,000	3,964,709	-	3,379,587	(43.81%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	17,065,744	9,409,568	16,328,066	14.42%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,049,567	9,432,957	2,748,675	(5.44%)
Nautic Partners V, L.P.	2000	Corporate Finance/Buyout	15,000,000	12,310,826	3,229,765	11,981,525	10.66%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout	25,000,000	7,186,161	3,017	7,578,315	12.71%
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	16,523,187	5,714,333	15,705,399	9.46%
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	23,717,127	34,463,667	1,297,061	14.26%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout	25,937,464	27,078,181	13,899,757	26,481,552	25.17%
Providence Equity Partners V-A L.P.	2005	Corporate Finance/Buyout	25,000,000	11,427,373	-	11,315,576	(2.09%)
Providence Growth Investors, L.P.	2000	Venture Capital	10,000,000	9,214,215	7,340,682	3,970,232	7.34%
Saugatuck Capital Company III, LP ⁽³⁾	1992	Corporate Finance/Buyout	20,000,000	20,000,000	28,248,950	-	10.31%
T3 Partners II, L.P.	2001	Corporate Finance/Buyout	20,000,000	16,930,857	12,430,851	32,456,968	134.91%

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Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	16,453,851	12,363,894	4,331,872	0.44%
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	12,626,844	4,014,579	13,565,784	38.03%
W Capital Partners, L.P.	2004	Venture Capital	20,000,000	7,876,000	2,857,405	5,621,919	8.02%
Zesiger Capital Group LLC	1996	Venture Capital	117,544,228	120,294,228	111,738,161	22,672,855	8.66%
TOTAL PRIVATE EQUITY:			\$ 916,646,823	\$ 547,384,783	\$ 339,627,345	\$ 330,028,107	8.21 ⁽⁴⁾

⁽¹⁾ Capital Distributed includes recallable returns of capital, which will increase the unfunded commitment

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽³⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁴⁾ IRR calculated gross of fees paid to Hamilton Lane