

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO**  
**PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT**  
**AS OF DECEMBER 31, 2005**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED <sup>(1)</sup>	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 17,136,800	\$ 17,669,953	\$ 13,333,165	41.78%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout	40,000,000	-	-	-	0.00%
Blackstone Capital Partners V, L.P.	2006	Corporate Finance/Buyout	40,000,000	-	-	-	0.00%
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout	27,207,060	1,589,708	-	1,557,058	(1.59%)
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,552,194	2,859,932	12,822,186	(7.25%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout	35,652,580	3,820,443	-	3,424,417	(10.37%)
Enhanced Equity Fund, L.P.	2006	Corporate Finance/Buyout	40,000,000	-	-	-	0.00%
FCI Enclosures Partners II, L.P. <sup>(2)</sup>	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital	15,000,000	4,320,000	-	4,197,174	(3.01%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	19,789,604	24,781,588	11,217,547	13.65%
Galen Partners III, LP	1997	Venture Capital	24,969,289	28,223,947	1,677,506	23,518,824	(1.94%)
Galen Partners IV, L.P.	2003	Venture Capital	25,000,000	12,562,292	2,821,464	10,429,687	5.12%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	9,846,354	7,483,349	5,011,386	10.35%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout	20,000,000	8,805,765	166,169	9,571,916	8.97%
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	7,563,861	1,630,568	6,686,279	10.32%
Hamilton Lane Co-Investment Fund, L.P.	2005	Special Situation	40,000,000	2,156,281	-	1,957,595	(9.21%)
Hamilton Lane Secondary Fund L.P.	2005	Special Situation	20,000,000	1,500,000	-	1,995,236	54.07%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	18,962,072	8,628,543	6,763,902	(3.95%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	6,258,533	-	6,177,547	(0.64%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	10,777,244	3,275,000	57.87%
J.H. Whitney VI, L.P.	2005	Corporate Finance/Buyout	30,000,000	2,721,808	-	2,554,871	(6.13%)
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout	20,000,000	1,589,709	-	1,093,104	(50.11%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	17,269,745	6,390,715	16,916,130	11.34%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,049,567	9,385,295	2,765,481	(5.54%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	10,618,821	879,889	10,606,039	3.79%
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout	25,000,000	2,292,706	-	2,265,160	(1.20%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	16,523,187	5,714,333	14,708,016	8.28%
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	23,712,025	34,302,900	1,157,978	14.07%
Providence Equity Partners IV, L.P.	2001	Corporate Finance/Buyout	25,937,464	24,304,937	13,647,996	22,607,510	25.25%
Providence Equity Partners V-A L.P.	2005	Corporate Finance/Buyout	25,000,000	7,875,880	-	7,761,156	(3.45%)
Providence Growth Investors, L.P.	2000	Venture Capital	10,000,000	8,729,901	7,340,682	3,515,318	7.62%
Saugatuck Capital Company III, LP <sup>(3)</sup>	1992	Corporate Finance/Buyout	20,000,000	20,000,000	28,248,950	-	10.31%
T <sup>3</sup> Partners II, L.P.	2001	Corporate Finance/Buyout	20,000,000	16,930,857	12,430,851	26,469,257	135.46%

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Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	16,440,271	12,363,894	4,160,797	0.16%
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	12,399,740	2,153,409	14,535,414	41.91%
W Capital Partners, L.P.	2004	Venture Capital	20,000,000	7,876,000	2,249,772	6,153,475	8.54%
Zesiger Capital Group LLC	1996	Venture Capital	117,544,228	117,544,228	104,831,889	22,751,246	6.91%
<b>TOTAL PRIVATE EQUITY:</b>			<b>\$ 915,374,357</b>	<b>\$ 500,675,728</b>	<b>\$ 318,436,893</b>	<b>\$ 281,959,871</b>	<b>7.27%<sup>(4)</sup></b>

<sup>(1)</sup> Capital Distributed includes recallable returns of capital, which will increase the unfunded commitment.

<sup>(2)</sup> FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

<sup>(3)</sup> Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

<sup>(4)</sup> IRR calculated gross of fees paid to Hamilton Lane.