

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF SEPTEMBER 30, 2005

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED ⁽⁴⁾	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 14,700,896	\$ 15,395,306	\$ 12,171,935	42.22%
Apollo Investment Fund VI, L.P.	2006	Corporate Finance/Buyout	40,000,000	-	-	-	N/A
Bridgepoint Europe III, L.P.	2005	Corporate Finance/Buyout	27,659,800	-	-	-	N/A
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,552,194	2,859,932	12,398,662	(8.13%)
CVC European Equity Partners IV, L.P.	2005	Corporate Finance/Buyout	36,141,726	3,820,443	-	3,625,927	(5.09%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Frazier Technology Ventures II, L.P.	2004	Venture Capital	15,000,000	3,945,000	-	3,558,484	(13.01%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	19,789,604	24,399,441	10,393,137	13.14%
Galen Partners III, LP	1997	Venture Capital	24,969,289	28,142,436	1,677,506	27,448,573	0.61%
Galen Partners IV, L.P.	2003	Venture Capital	25,000,000	10,548,730	2,821,464	8,549,984	7.39%
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	9,512,432	7,409,283	4,399,382	9.59%
Gores Capital Partners, L.P.	2004	Corporate Finance/Buyout	20,000,000	8,030,765	-	6,448,472	(20.54%)
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	6,649,093	1,630,568	5,649,753	10.98%
Hamilton Lane Secondary Fund L.P.	2005	Special Situation	20,000,000	800,000	-	1,036,858	29.61%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	19,185,359	8,183,554	9,290,285	(1.82%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	6,258,533	-	5,258,653	(9.74%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	10,777,244	3,275,000	58.01%
Kohlberg TE Investors V, L.P.	2005	Corporate Finance/Buyout	20,000,000	1,366,995	-	957,403	(49.63%)
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	14,643,071	4,500,991	17,727,289	14.61%
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,049,567	9,338,996	2,745,900	(5.68%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	9,985,909	879,889	8,957,281	(0.76%)
Newbridge Asia IV, L.P.	2005	Corporate Finance/Buyout	25,000,000	-	-	-	N/A
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	16,523,187	5,714,333	15,210,506	9.85%
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	23,712,025	34,302,900	1,148,874	14.09%
Providence Equity Partners IV, L.P.	2001	Special Situation	25,937,464	23,527,914	13,207,523	22,155,247	27.24%
Providence Equity Partners V-A L.P.	2005	Special Situation	25,000,000	3,855,362	-	3,833,813	(1.20%)
Providence Growth Investors, L.P.	2000	Special Situation	10,000,000	8,561,738	7,325,592	3,369,378	7.84%
Saugatuck Capital Company III, LP ⁽³⁾	1992	Corporate Finance/Buyout	20,000,000	20,000,000	28,248,950	-	10.31%
T ³ Partners II, L.P.	2001	Special Situation	20,000,000	16,930,857	12,430,851	24,300,465	147.43%
Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	16,440,271	8,746,868	7,899,756	0.39%
TPG Partners IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	10,589,540	2,153,409	11,868,744	44.90%

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W Capital Partners, L.P.	2004	Venture Capital	20,000,000	6,676,000	2,087,703	4,907,375	6.51%
Zesiger Capital Group LLC	1996	Venture Capital	114,845,028	114,845,028	104,178,473	18,135,979	5.63%
TOTAL PRIVATE EQUITY:			\$ 763,617,043	\$ 470,351,441	\$ 308,270,776	\$ 256,723,115	7.25%⁽¹⁾

⁽¹⁾ IRR calculated gross of fees paid to Hamilton Lane.

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.

⁽³⁾ Saugatuck Capital Company III, L.P. liquidated as of August 18, 2004.

⁽⁴⁾ Capital Distributed includes recallable returns of capital, which will increase the unfunded commitment.