

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF JUNE 30, 2003

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 4,954,385	\$ 315,584	\$ 6,157,390	22.75%
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	22,226,165	532,871	12,485,333	(19.30%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	18,892,433	5,316,633	11,192,693	(4.44%)
Galen Partners III, LP	1997	Venture Capital	25,000,000	27,462,683	92,335	25,023,555	(2.49%)
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	5,538,398	325,085	3,768,533	(10.65%)
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	-	-	-	N/A
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,525,680	1,413,811	12,662,059	(5.71%)
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	2,572,000	-	1,962,997	(25.56%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	8,277,244	3,275,000	58.81%
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	9,628,150	949,014	4,770,438	(26.41%)
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,049,567	142,610	8,576,693	(16.02%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	5,352,495	3,519	4,139,306	(30.47%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	8,585,039	954,588	7,289,971	(2.05%)
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	24,346,240	11,845,148	7,180,202	(12.80%)
Providence Equity Partners IV, L.P.	2001	Special Situation	25,000,000	10,541,679	6,092	9,593,491	(10.43%)
Providence Growth Investors, L.P.	2000	Special Situation	10,000,000	5,336,328	1,244,709	1,449,857	(29.18%)
Saugatuck Capital Company III, LP	1992	Corporate Finance/Buyout	20,000,000	20,000,000	27,409,903	832,346	10.36%
T3 Partners II, L.P.	2001	Special Situation	20,000,000	448,083	988,322	10,852,850	606.20%
Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	16,084,514	582,620	11,630,432	(16.87%)
Zesiger Capital Group LLC	1996	Venture Capital	94,395,556	94,395,556	82,221,707	21,044,406	8.67%
TOTAL PRIVATE EQUITY			\$ 448,459,292	\$ 322,647,888	\$ 142,621,796	\$ 163,887,552	(2.60%) ⁽¹⁾

SECURITIES FROM HARVEST PARTNERS III, L.P.	SHARES	BEGINNING COST BASIS PER SHARE 5/19/03	BEGINNING COST BASIS 5/19/03	MARKET VALUE PER SHARE 6/30/03	UNREALIZED APPRECIATION/ (DEPRECIATION)	MARKET VALUE 6/30/03
Global Power Equipment Group (GEG)	124,147	\$6.035	\$749,227	\$4.65	(\$171,943)	\$577,284
COMMON STOCK SUBTOTAL	124,147	\$6.035	\$749,227	\$4.65	(\$171,943)	\$577,284

⁽¹⁾ IRR calculated gross of fees paid to Hamilton Lane.

⁽²⁾ FCI Enclosures II, L.P. liquidated as of June 30, 2001.