

# PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO

## PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT

### AS OF MARCH 31, 2003

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 5,405,199	\$ 232,215	\$ 5,440,431	5.23%
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	21,765,152	532,871	12,575,234	(19.63%)
FCI Enclosures Partners II, L.P. <sup>(2)</sup>	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	18,861,322	5,316,633	11,303,589	(4.41%)
Galen Partners III, LP	1997	Venture Capital	25,000,000	27,376,458	92,335	24,238,919	(3.52%)
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	5,538,398	325,085	3,768,412	(11.61%)
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	-	-	-	N/A
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,525,680	664,584	17,154,270	0.47%
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	1,286,000	-	820,667	(25.43%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	8,277,244	3,275,000	59.27%
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	10,138,634	949,014	5,276,245	(30.18%)
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	16,649,567	77,234	8,468,988	(16.44%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	3,884,242	3,519	2,828,322	(35.73%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	8,585,039	954,588	6,501,629	(7.93%)
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	24,526,251	11,115,014	8,050,513	(13.74%)
Providence Equity Partners IV, L.P.	2001	Special Situation	25,000,000	10,966,829	6,092	10,022,194	(14.80%)
Providence Growth Investors, L.P.	2000	Special Situation	10,000,000	5,336,328	1,244,709	1,451,945	(31.24%)
Saugatuck Capital Company III, LP	1992	Corporate Finance/Buyout	20,000,000	20,000,000	27,409,903	832,346	10.38%
T3 Partners II, L.P.	2001	Special Situation	20,000,000	562,958	265,947	11,709,837	864.28%
Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	15,885,148	582,620	11,543,445	(19.14%)
Zesiger Capital Group LLC	1996	Venture Capital	91,820,481	91,820,481	78,186,208	24,719,301	10.76%
<b>TOTAL PRIVATE EQUITY</b>			<b>\$ 445,884,217</b>	<b>\$ 317,822,177</b>	<b>\$ 136,235,817</b>	<b>\$ 169,981,287</b>	<b>(1.98%) <sup>(1)</sup></b>

<sup>(1)</sup> IRR calculated gross of fees paid to Hamilton Lane.

<sup>(2)</sup> FCI Enclosures II, L.P. liquidated as of June 30, 2001.