

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO

PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT

AS OF DECEMBER 31, 2002

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 4,455,002	-	\$ 4,580,580	3.15%
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	20,372,450	\$ 482,051	12,598,382	(17.58%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Corporate Finance/Buyout	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	18,768,792	5,316,633	11,276,532	(4.54%)
Galen Partners III, L.P.	1997	Venture Capital	25,000,000	26,364,207	92,335	23,074,266	(4.00%)
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	5,426,698	238,521	3,745,164	(12.73%)
Green Equity Investors IV, L.P.	2003	Corporate Finance/Buyout	20,000,000	-	-	-	.00%
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,525,680	664,584	17,040,083	.31%
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	1,286,000	-	885,355	(25.23%)
IDA-West Energy Fund	1996	Venture Capital	3,275,000	3,275,000	8,177,244	3,275,000	59.63%
Littlejohn Fund II, L.P.	2000	Corporate Finance/Buyout	20,000,000	9,372,809	949,014	4,723,796	(32.78%)
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	16,649,567	77,234	8,507,901	(17.42%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	2,535,518	1,345	1,766,140	(34.98%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	8,585,039	954,588	6,423,246	(9.71%)
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	23,692,583	11,100,410	7,244,740	(14.61%)
Providence Equity Partners IV, L.P.	2001	Special Situation	25,000,000	5,956,336	6,092	5,201,521	(16.21%)
Providence Growth Investors, L.P.	2000	Special Situation	10,000,000	5,232,407	1,160,947	1,533,836	(31.93%)
Saugatuck Capital Company III, L.P.	1992	Corporate Finance/Buyout	20,000,000	20,000,000	25,840,636	2,456,588	10.45%
T3 Partners II, L.P.	2001	Special Situation	20,000,000	518,596	265,947	7,921,933	999.60%
Thomas H. Lee Equity Fund IV, L.P.	1998	Corporate Finance/Buyout	18,781,911	15,844,316	582,620	11,520,746	(22.86%)
Zesiger Capital Group LLC	1996	Venture Capital	89,973,197	89,973,197	78,177,723	24,937,783	12.76%
TOTAL PRIVATE EQUITY			\$ 444,036,933	\$ 304,267,691	\$ 134,087,925	\$ 158,713,592	(2.11%) ⁽¹⁾

⁽¹⁾ IRR calculated gross of fees paid to Hamilton Lane.

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.