

**PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
PRIVATE EQUITY PERFORMANCE SUMMARY BY INVESTMENT
AS OF SEPTEMBER 30, 2002**

INVESTMENT NAME	VINTAGE YEAR	INVESTMENT STRATEGY	CAPITAL COMMITTED	PAID-IN CAPITAL	CAPITAL DISTRIBUTED	REPORTED MARKET VALUE	NET IRR
Apollo Investment Fund V, L.P.	2001	Corporate Finance/Buyout	\$ 20,000,000	\$ 4,455,002	-	\$ 4,272,798	(6.34%)
Chisholm Partners IV, L.P.	1999	Special Situation	25,000,000	19,886,044	\$ 482,051	12,054,240	(19.66%)
FCI Enclosures Partners II, L.P. ⁽²⁾	1998	Co/Direct Investment	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	1998	Corporate Finance/Buyout	20,000,000	18,408,792	5,316,633	11,585,535	(3.29%)
Galen Partners III, L.P.	1997	Venture Capital	25,000,000	25,791,509	92,335	23,441,349	(3.01%)
Goense Bounds & Partners A, L.P.	2000	Corporate Finance/Buyout	10,000,000	5,426,698	238,521	3,763,993	(13.94%)
Harvest Partners III, L.P.	1997	Corporate Finance/Buyout	20,000,000	17,525,680	476,452	18,929,843	3.35%
Highway 12 Venture Fund, L.P.	2001	Venture Capital	8,573,333	1,286,000	-	954,475	(25.09%)
IDA-West Energy Fund	1996	Co/Direct Investment	3,275,000	3,275,000	8,177,244	3,275,000	60.20%
Littlejohn Fund II L.P.	2000	Corporate Finance/Buyout	20,000,000	7,222,371	309,801	5,698,810	(11.77%)
McCown De Leeuw & Co. IV, L.P.	1997	Corporate Finance/Buyout	20,000,000	16,649,567	77,234	8,605,084	(18.41%)
Nautic Partners V, L.P.	2000	Special Situation	15,000,000	2,055,178	1,345	1,252,799	(45.93%)
OCM/GFI Power Opportunities Fund, L.P.	2000	Special Situation	20,000,000	8,585,039	954,588	6,602,566	(9.60%)
Providence Equity Partners III, L.P.	1999	Special Situation	25,000,000	23,692,583	10,967,960	7,439,102	(15.43%)
Providence Equity Partners IV, L.P.	2001	Special Situation	25,000,000	3,983,629	6,092	2,940,041	(28.33%)
Providence Growth Investors, L.P.	2000	Special Situation	10,000,000	5,210,484	1,000,955	2,162,512	(26.25%)
Saugatuck Capital Company III, L.P.	1992	Corporate Finance/Buyout	20,000,000	20,000,000	25,840,636	2,603,221	10.61%
T3 Partners II, L.P.	2001	Special Situation	20,000,000	518,596	365	3,994,291	860.60%
Thomas H. Lee Equity Fund IV, L.P. ⁽³⁾	1998	Corporate Finance/Buyout	18,781,911	15,818,328	537,639	12,357,160	(20.37%)
Zesiger Capital Group LLC	1996	Venture Capital	88,947,771	88,947,771	77,863,054	29,876,490	17.20%
TOTAL PRIVATE EQUITY			\$ 423,011,507	\$ 297,171,762	\$ 132,342,906	\$ 161,809,309	(0.58%)⁽¹⁾

⁽¹⁾ IRR calculated gross of fees paid to Hamilton Lane.

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.