Public Employee Retirement System of Idaho
Performance Summary - Private Equity Investments
March 31, 2002

Investment Name	Capital Committed	Capital Drawn	Total Distributions	3/31/2002 Market Value	3/31/2002 IRR
Apollo Investment Fund V, L.P.	$20,000,000	$2,517,298	-	$2,824,892	17.32%
Chisholm Partners IV, L.P.	25,000,000	19,299,479	$482,051	11,670,314	(24.15%)
FCI Enclosures Partners II, L.P.[2]	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	20,000,000	18,101,128	5,316,633	12,471,142	(0.77%)
Galen Partners III, L.P.	25,000,000	24,284,162	123,356	24,449,724	0.44%
Goense Bounds & Partners A, L.P.	10,000,000	4,661,188	185,992	3,814,742	(7.80%)
Harvest Partners III, L.P.	20,000,000	16,773,150	476,452	21,379,988	10.04%
Highway 12 Venture Fund, L.P.	8,573,333	1,286,000	-	1,286,000	0.00%
IDA-West Energy Fund	3,275,000	3,275,000	7,177,244	3,275,000	59.80%
Littlejohn Fund II L.P.	20,000,000	7,031,361	495	5,994,236	(14.48%)
McCown De Leeuw & Co. IV, L.P.	20,000,000	16,649,567	77,234	8,997,269	(20.23%)
Nautic Partners V, L.P.	15,000,000	1,733,537	1,345	984,796	(68.54%)
OCM/GFI Power Opportunuties Fund, L.P.	20,000,000	7,328,412	-	6,298,079	(13.36%)
Providence Equity Partners III, L.P.	25,000,000	22,708,834	8,991,393	8,463,705	(17.89%)
Providence Equity Partners IV, L.P.	25,000,000	3,913,871	6,092	3,068,164	(42.82%)
Providence Growth Investors, L.P.	10,000,000	5,107,218	-	2,825,039	(40.54%)
Saugatuck Capital Company III, L.P.	20,000,000	20,000,000	22,082,097	6,445,391	10.87%
T3 Partners II, L.P.	20,000,000	368,807	353	184,689	(61.32%)
Thomas H. Lee Equity Fund IV, L.P.	18,781,911	15,544,743	537,639	17,825,415	21.65%
Zesiger Capital Group LLC	87,116,975	87,116,975	76,830,681	34,059,739	22.04%
Totals	**$421,180,711**	**$286,134,223**	**$122,289,059**	**$176,318,324**	**2.70%[1]**

[1] IRR calculated gross of fees paid to Hamilton Lane.

[2] FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.