



Public Employee Retirement System of Idaho
Performance Summary - Private Equity Investments
December 31, 2001

Investment Name	Capital Committed	Capital Drawn	Total Distributions	12/31/2001 Market Value	12/31/2001 IRR
Apollo Investment Fund V, L.P.	\$20,000,000	\$1,944,380	-	\$2,205,243	19.07%
Chisholm Partners IV, L.P.	25,000,000	17,982,223	482,051	10,320,414	(27.78%)
FCI Enclosures Partners II, L.P. ⁽²⁾	8,433,492	8,433,492	-	-	(100.00%)
Furman Selz Investors II, L.P.	20,000,000	17,721,019	5,316,633	12,736,616	0.86%
Galen Partners III, L.P.	25,000,000	24,175,611	123,356	23,969,532	(0.14%)
Goense Bounds & Partners A, L.P.	10,000,000	4,448,063	13,322	3,793,720	(8.60%)
Harvest Partners III, L.P.	20,000,000	16,773,150	476,452	21,616,864	11.48%
Highway 12 Venture Fund, L.P.	8,573,333	1,286,000	-	1,286,000	0.00%
IDA-West Energy Fund	3,275,000	3,275,000	7,177,244	3,275,000	60.61%
Littlejohn Fund II L.P.	20,000,000	6,834,525	495	5,985,490	(15.36%)
McCown De Leeuw & Co. IV, L.P.	20,000,000	16,649,567	77,234	9,300,109	(21.01%)
Nautic Partners V, L.P.	15,000,000	931,713	-	252,319	(82.54%)
OCM/GFI Power Opportunities Fund, L.P.	20,000,000	6,828,412	-	5,789,606	(17.23%)
Providence Equity Partners III, L.P.	25,000,000	21,070,372	8,991,393	7,463,568	(16.78%)
Providence Equity Partners IV, L.P.	25,000,000	2,915,799	6,092	2,278,192	(54.71%)
Providence Growth Investors, L.P.	10,000,000	4,281,286	-	2,001,732	(47.70%)
Saugatuck Capital Company III, L.P.	20,000,000	20,000,000	21,971,206	6,530,657	10.99%
T3 Partners II, L.P.	20,000,000	231,765	-	103,630	(55.29%)
Thomas H. Lee Equity Fund IV, L.P.	18,781,911	10,015,833	97,000	12,044,951	21.37%
Zesiger Capital Group LLC	86,214,475	86,214,475	76,803,672	34,721,047	24.09%
Totals	\$420,278,211	\$272,012,685	\$121,536,151	\$165,674,690	3.38%⁽¹⁾

⁽¹⁾ IRR calculated net of fees paid to Hamilton Lane.

⁽²⁾ FCI Enclosures Partners II, L.P. liquidated as of June 30, 2001.