



Schedule of Employer Allocations and Collective Pension  
Amounts  
June 30, 2022

# Public Employee Retirement System of Idaho Base Plan

# Public Employee Retirement System of Idaho Base Plan

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## Independent Auditor's Report

To the Retirement Board  
Public Employee Retirement System of Idaho  
Boise, Idaho

### Report on Audit of Schedule of Allocations and Schedule of Collective Pension Amounts

#### *Opinions*

We have audited the accompanying schedule of employer allocations of Public Employee Retirement System of Idaho Base Plan (the System) as of and for the year ended June 30, 2022, and related notes. We have also audited the totals for the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2022.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources, and plan pension expense for the System as of and for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Other Matters*

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2022, and our report thereon, dated October 12, 2022, expressed an unmodified opinion on those financial statements.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Schedules***

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Restriction on Use***

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Boise, Idaho  
October 12, 2022

# Public Employee Retirement System of Idaho Base Plan

## Schedule of Employer Allocations

June 30, 2022

	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>State Offices &amp; Departments</b>		
Administration Department	\$ 746,300	0.0015850152
Agriculture Department	1,750,285	0.0037173099
Attorney General	2,074,106	0.0044050511
Barley Commission	17,778	0.0000377575
Bean Commission	8,925	0.0000189552
Beef Council	27,094	0.0000575431
Board of Education	330,499	0.0007019241
Boise State University	3,921,730	0.0083290926
Brand Inspector	187,120	0.0003974113
Commerce Dept	285,900	0.0006072033
Commission for Pardons and Paroles	200,556	0.0004259471
Commission for the Blind	252,011	0.0005352288
Commission on Aging	100,472	0.0002133856
Commission on Hispanic Affairs	18,681	0.0000396753
Commission on the Arts	55,294	0.0001174351
Controller's Office	1,070,955	0.0022745277
Correction Department	11,873,658	0.0252176454
Correctional Industry	230,558	0.0004896663
Dairy Council	1,391	0.0000029542
Department of Environmental Quality	2,724,351	0.0057860617
Division Occ & Prof License	1,597,940	0.0033937548
Division of Financial Management	169,296	0.0003595561
Division of Human Resources	146,066	0.0003102195
Division of Veteran Services	1,916,867	0.0040711020
Endowment Fund Investment Board	52,556	0.0001116201
Finance Department	562,674	0.0011950246
Fish & Game Department	4,292,392	0.0091163161
Forest Products Commission	17,055	0.0000362219
Governor's Office	167,686	0.0003561368
Health & Welfare Department	18,819,099	0.0399685898
Health District 1	762,457	0.0016193300
Health District 2	329,669	0.0007001613
Health District 3	619,358	0.0013154119
Health District 4	818,769	0.0017389272
Health District 5	426,848	0.0009065531
Health District 6	510,588	0.0010844027
Health District 7	536,094	0.0011385732
Historical Society	310,421	0.0006592818
House of Representatives	199,692	0.0004241121
Idaho Division of Career Technical Education	328,461	0.0006975957
Idaho Grape Growers & Wine Producers Comm	23,583	0.0000500863
Idaho Public Television	419,409	0.0008907539
Idaho Rangeland Resources Commission	12,656	0.0000268792
Idaho State Police	4,789,173	0.0101713951
Idaho State University	2,972,740	0.0063135980
Idaho Workforce Development Council	49,755	0.0001056712
Independent Living Council	25,564	0.0000542936

# Public Employee Retirement System of Idaho Base Plan

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	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
<b>State Offices &amp; Departments Continued</b>		
Industrial Commission	768,791	0.0016327823
Info Tech Services	1,102,557	0.0023416450
Insurance Department	449,870	0.0009554479
Insurance Fund	2,596,461	0.0055144449
Judicial Branch	3,318,271	0.0070474475
Juvenile Corrections	2,230,663	0.0047375517
Labor Department	3,384,187	0.0071874420
Lands Department	2,632,654	0.0055913127
Lava Hot Springs Foundation	79,714	0.0001692991
Legislative Services	614,602	0.0013053109
Lewis-Clark State College	593,497	0.0012604875
Library	231,163	0.0004909512
Lieutenant Governor	9,945	0.0000211215
Liquor Dispensary	1,065,025	0.0022619333
Lottery	287,719	0.0006110666
Military Division	2,748,832	0.0058380552
Office of Drug Policy	39,208	0.0000832712
Office of Energy Resources	53,959	0.0001145998
Office of Performance Evaluations	74,862	0.0001589943
Office of Species Conservation	109,447	0.0002324470
Parks & Recreation	887,829	0.0018855989
Potato Commission	292,433	0.0006210783
Public Charter School Commission	38,234	0.0000812026
Public Defense Commission	54,264	0.0001152476
Public Employee Retirement System	456,725	0.0009700068
Public Utilities Commission	322,008	0.0006838906
Racing Commission	9,940	0.0000211109
Secretary of State	191,376	0.0004064503
Senate	96,567	0.0002050920
Soil Conservation Comm	105,223	0.0002234759
State Appellate Public Defender	225,519	0.0004789643
State Bar	240,767	0.0005113485
STEM Action Center	49,830	0.0001058305
Superintendent of Public Instruction	972,860	0.0020661904
Tax Appeals Board	31,593	0.0000670982
Tax Commission	2,633,837	0.0055938252
Transportation Department	11,017,821	0.0233999921
Treasurer	222,256	0.0004720342
University of Idaho	6,423,246	0.0136418903
Vocational Rehab	905,735	0.0019236283
Water Resources Dept	1,098,584	0.0023332070
Wheat Commission	40,616	0.0000862615
<b>Local Offices &amp; Departments</b>		
Am Falls Housing Agn	11,541	0.0000245111
Ammon Cemetery District	13,612	0.0000289096
Assoc of ID Cities	86,328	0.0001833461

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Schedule of Employer Allocations

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<b>Local Offices &amp; Departments Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Bannock Planning Organization	9,583	0.0000203527
Bear Lake Regional Comm	20,036	0.0000425531
Bingham Co Senior Citizen Ctr	20,072	0.0000426295
Blaine Co Rec Dist	124,732	0.0002649097
Boise City/Ada Co Housing Authority	302,788	0.0006430706
Boise River Flood Control District #10	8,365	0.0000177658
Bonner Soil & Water Conservation District	12,770	0.0000271213
Buhl Housing Authority	4,993	0.0000106043
Caldwell Housing Authority	86,382	0.0001834608
Canyon Co Mosquito Abatement District	65,780	0.0001397056
Canyon County Ambulance District	671,576	0.0014263141
Capital City Dev Corp	189,200	0.0004018289
Caribou Soil Conservation District	2,359	0.0000050101
Cascade Medical Ctr	406,480	0.0008632949
Central Orchards Sewer Dist	33,610	0.0000713820
Clearwater-Potlatch Timber Prot Assn	101,923	0.0002164672
Comm Planning Assn-SW ID	183,801	0.0003903623
Coolin Sewer Dist	10,970	0.0000232984
Dry Creek Cemetery Dist	60,629	0.0001287658
Eagle Sewer District	111,399	0.0002365927
Eastern Elmore County Rec District	271	0.0000005756
Eastern ID Fair Dist	33,789	0.0000717621
Eastern Idaho Reg Waste Water Authority	24,341	0.0000516962
Edwards Mosquito Abatement District	7,435	0.0000157907
Ellisport Bay Sewer District	5,063	0.0000107530
Filer Cemetery Maintenance District	1,828	0.0000038824
Foster Grandparents of SE Idaho	12,299	0.0000261210
Gem Co Mosquito Abatement Dist	14,169	0.0000300926
Gem Co Recreation	15,721	0.0000333888
Gooding Cem Maint Dist	5,326	0.0000113115
Gooding Soil Conservation District	2,351	0.0000049931
Grangeville Cemetery Maint Dist	6,678	0.0000141829
Greater Middleton Parks & Rec District	40,090	0.0000851444
Groveland Cemetery Maintenance District	3,723	0.0000079070
Hagerman Cemetery Dist	5,671	0.0000120442
Hayden Area Regional Sewer Bd	78,872	0.0001675108
Hillcrest Cemetery Maintenance District	15,804	0.0000335650
Housing Alliance & Community Partnerships	97,208	0.0002064534
ID Assn of Counties	84,659	0.0001798014
ID Assn of School Administrators	22,896	0.0000486272
ID Co Risk Mgmt Prog	224,382	0.0004765495
ID Crop Improvement Assoc	103,381	0.0002195638
ID Independent Intergovernmental Authority (III-A)	6,153	0.0000130679
Idaho Bureau of Ed Svcs for the Deaf and Blind	881,133	0.0018713778
Idaho Digital Learning Academy	640,826	0.0013610063
Idaho Education Assn	264,681	0.0005621378
Idaho Heritage Trust	10,690	0.0000227038

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## Schedule of Employer Allocations

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<b>Local Offices &amp; Departments Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Idaho School Boards Assn	96,300	0.0002045249
Idaho School District Council	11,287	0.0000239717
IDAWY Solid Waste District	158,336	0.0003362789
Iona Bonneville Sewer District	22,404	0.0000475823
Jerome Cemetery Maintenance District	9,890	0.0000210047
Jerome Recreation District	26,892	0.0000571141
Kingston-Cataldo Sewer District	9,910	0.0000210472
Kootenai Co Emer MedSvc	65,891	0.0001399414
Kootenai Metropolitan Planning Organization	29,164	0.0000619394
Kuna Cemetery Maintenance District	9,116	0.0000193608
Lemhi Soil & Water Conservation District	7,746	0.0000164512
Lewiston-Nez Perce County Airport Authority	59,722	0.0001268394
Lincoln Co Cemetery Dist	4,263	0.0000090539
Lincoln County Emergency Services	47,925	0.0001017846
Lincoln County Housing Authority	9,838	0.0000208943
Local Hwy Tech Assistance Cncl	259,886	0.0005519540
M-A-R Cemetery Dist	10,064	0.0000213742
Marsing-Homedale Cemetery District	7,655	0.0000162579
Meridian Cemetery Maint Dist	26,495	0.0000562709
Metro Community Services, Inc.	136,277	0.0002894293
Minidoka Soil & Water Conservation District	2,052	0.0000043581
Moscow Cemetery Dist	19,475	0.0000413616
Nampa Housing Auth	48,162	0.0001022880
Nez Perce Co Fair Board	28,002	0.0000594715
North Fremont Cemetery Dist	3,161	0.0000067134
North Idaho Fair	48,796	0.0001036345
Oregon Trail Recreation District	6,657	0.0000141383
Orofino Cemetery District	4,457	0.0000094659
Paul Cemetery District	5,872	0.0000124711
Payette County Recreation District	29,908	0.0000635195
Payette Gopher Abatement District	4,382	0.0000093066
Pocatello-Chubbuck Auditorium District	30,639	0.0000650721
Port of Lewiston	43,910	0.0000932574
Post Falls Urban Renewal Agency	7,975	0.0000169376
Rexburg Cemetery Dist	2,948	0.0000062611
Selkirks-Pend Oreille Transit Authority	44,444	0.0000943916
Shelley Cemetery Dist	3,983	0.0000084592
Shelley-Firth Ambulance District	1,267	0.0000026909
South Bingham Soil Conservation District	6,076	0.0000129044
South Central Region E911	119,089	0.0002529249
South Fork Coeur d Alene River Sewer District	65,977	0.0001401240
South Idaho Solid Waste Dist	463,036	0.0009834103
South Idaho Timber Protection Assoc.	78,501	0.0001667229
Southern Valley County Rec Dist	11,133	0.0000236446
Star Cemetery Maintenance District	6,437	0.0000136711
Twin Falls Co Pest Abatement District	12,044	0.0000255794
Twin Falls County Fair	26,118	0.0000554702



# Public Employee Retirement System of Idaho Base Plan

## Schedule of Employer Allocations

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Local Offices &amp; Departments Continued</b>		
Twin Falls Housing Auth	58,159	0.0001235199
Valley Recreation District of Hazelton	5,771	0.0000122566
Valley Regional Transit	264,311	0.0005613520
Valley Soil & Water Conservation District	3,839	0.0000081534
W Boise Sewer Dist	35,784	0.0000759992
Weiser Ambulance District	50,634	0.0001075381
Weiser Memorial Hospital	953,674	0.0020254426
West End Cemetery Dist	4,236	0.0000089965
Wilder Cemetery Dist	4,694	0.0000099693
Wood River Soil & Water Conservation District	2,258	0.0000047956
<b>Community Colleges and Public Schools</b>		
Aberdeen School Dist	532,534	0.0011310123
Alturas International Academy	235,610	0.0005003959
Alturas Preparatory Academy Inc	116,424	0.0002472649
American Falls SD	1,093,429	0.0023222586
American Heritage Charter School	216,358	0.0004595079
Another Choice Virtual Charter School	323,440	0.0006869320
Anser of Idaho Inc	275,078	0.0005842192
Arbon School Dist	18,652	0.0000396137
Avery School Dist	18,770	0.0000398643
Basin School District	296,702	0.0006301450
Bear Lake School Dist	725,130	0.0015400537
Bingham Academy	87,725	0.0001863131
Blackfoot Charter Comm Learning Ctr	189,821	0.0004031478
Blackfoot School Dis	2,380,067	0.0050548606
Blaine Co School Dist	4,351,312	0.0092414522
Bliss School Dist	143,931	0.0003056851
Boise Ind School Dis	20,871,431	0.0443273966
Bonneville School District	7,524,951	0.0159817258
Boundary County SD	938,020	0.0019921962
Bruneau-Grandview SD	268,899	0.0005710961
Buhl School District	704,651	0.0014965598
Butte Co School Dist	282,587	0.0006001671
Caldwell School Dist	3,627,752	0.0077047329
Camas Co School Dist	167,266	0.0003552448
Cambridge School Dist	143,904	0.0003056278
Canyon-Owyhee SD (COSSA)	430,607	0.0009145366
Cardinal Academy Inc	72,612	0.0001542156
Cascade School Dist	235,556	0.0005002812
Cassia Co SD	3,331,227	0.0070749639
Castleford SD	229,331	0.0004870603
Challis Jt SD	273,650	0.0005811864
Chief Tahgee Elementary Academy	120,392	0.0002556923
Clark Co School Dist	144,110	0.0003060653
Clearwater/Orofino Jt SD	863,622	0.0018341874
Coeur d'Alene Charter Academy	355,191	0.0007543657

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Schedule of Employer Allocations

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<b>Community Colleges and Public Schools Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Coeur d`Alene SD	7,028,304	0.0149269314
College of Eastern Idaho	433,446	0.0009205661
College of So Idaho	2,075,082	0.0044071239
College of Western Idaho	992,470	0.0021078388
Compass Public Charter School	542,535	0.0011522528
Cottonwood SD	283,023	0.0006010931
Council Valley Sd	194,385	0.0004128409
Culdesac Jt SD	132,409	0.0002812144
Dietrich School Dist	161,839	0.0003437187
Doral Academy of Idaho	107,705	0.0002287472
Elevate Academy, Inc	466,883	0.0009915807
Emmett School Dist	1,536,972	0.0032642691
Falconridge Charter School	139,009	0.0002952317
Fern-Waters Public Charter School	44,305	0.0000940963
Filer School Dist	904,829	0.0019217041
Firth School Dist	406,661	0.0008636793
Forge International School	223,115	0.0004738586
Fruitland School Dist	883,406	0.0018762052
Future Public School Inc	242,010	0.0005139884
Garden Valley SD	254,090	0.0005396443
Gem Prep: Meridian North LLC	121,395	0.0002578225
Gem Prep: Meridian Sourth LLC	11,639	0.0000247193
Gem Prep: Meridian, Inc	188,609	0.0004005737
Gem Prep: Nampa, Inc.	198,449	0.0004214722
Gem Prep: Online, LLC	327,397	0.0006953360
Gem Prep: Pocatello Inc.	184,906	0.0003927091
Genesee School Dist	303,396	0.0006443619
Glenns Ferry Jt SD	334,659	0.0007107592
Gooding Jt SD	833,504	0.0017702218
Grace School Dist	342,753	0.0007279495
Hagerman Jt SD	260,089	0.0005523851
Hansen School Dist	251,753	0.0005346809
Hayden Canyon Charter	169,119	0.0003591802
Heritage Academy	131,465	0.0002792095
Heritage Community Charter School	222,713	0.0004730048
Highland Jt SD	184,701	0.0003922737
Homedale School Dist	624,661	0.0013266745
Horseshoe Bend SD	221,748	0.0004709553
I Succeed Virtual High School	337,817	0.0007174663
ID High Sch Activity Assn	50,009	0.0001062107
Idaho Arts Charter School	682,154	0.0014487800
Idaho College and Career Readiness Academy	88,298	0.0001875300
Idaho Falls SD	6,295,146	0.0133698275
Idaho Science & Technology Charter School	183,881	0.0003905322
Idaho Virtual Academy	804,886	0.0017094420
Idaho Virtual Education Partners, Inc.	253,813	0.0005390560
Inspire Virtual Charter School	375,237	0.0007969401

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Schedule of Employer Allocations

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<b>Community Colleges and Public Schools Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Island Park Charter School	14,413	0.0000306108
Jerome School Dist	2,187,603	0.0046460995
Kamiah Jt SD	317,272	0.0006738322
Kellogg School District	839,310	0.0017825528
Kendrick School Dist	230,482	0.0004895049
Kimberly School Dist	1,135,022	0.0024105951
Kootenai Bridge Academy	107,145	0.0002275579
Kootenai School District	210,605	0.0004472895
Kootenai Technical Education Campus	104,534	0.0002220126
Kuna Jt SD	3,387,692	0.0071948860
Lake Pend Oreille Sch Dist	2,987,612	0.0063451836
Lakeland School Dist	3,337,342	0.0070879511
Lapwai School Dist	627,852	0.0013334517
Legacy Public Charter School	142,328	0.0003022806
Lewiston Independ SD	3,829,507	0.0081332265
Liberty Charter School Inc	222,827	0.0004732469
Mackay School Dist	160,658	0.0003412105
Madison School Dist	3,240,298	0.0068818460
Marsh Valley Jt SD	670,394	0.0014238037
Marsing School Dist	528,915	0.0011233262
McCall Donnelly SD	1,151,515	0.0024456235
Meadows Valley SD	157,074	0.0003335987
Melba School Dist	470,022	0.0009982474
Meridian Charter High School Inc	154,173	0.0003274374
Meridian Medical Arts Charter School	157,223	0.0003339151
Middleton SD	2,106,537	0.0044739290
Midvale School Dist	131,074	0.0002783791
Minidoka County SD	2,536,373	0.0053868281
Monticello Montessori Charter School	102,024	0.0002166818
Mosaics Public School	170,012	0.0003610768
Moscow Charter School	106,132	0.0002254065
Moscow School Dist	2,096,248	0.0044520769
Mountain Home SD	2,091,765	0.0044425558
Mountain View School District	908,424	0.0019293392
Mullan School Dist	170,596	0.0003623171
Murtaugh School Dist	283,211	0.0006014924
Nampa School Dist	7,695,940	0.0163448776
New Plymouth SD	630,779	0.0013396681
NezPerce Jt SD	176,086	0.0003739769
North Gem SD	143,816	0.0003054409
North Idaho College	1,243,845	0.0026417168
North Star Charter School	497,997	0.0010576616
North Valley Academy Charter School	132,783	0.0002820087
Notus School Dist	236,900	0.0005031356
Oneida School Dist	865,868	0.0018389575
Palouse Prairie Education Organization	110,276	0.0002342076
Parma School Dist	605,435	0.0012858417

# Public Employee Retirement System of Idaho Base Plan

## Schedule of Employer Allocations

June 30, 2022

<b>Community Colleges and Public Schools Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Pathways in Education - Nampa, Inc.	93,055	0.0001976331
Payette River Regional Technical Academy	109,242	0.0002320116
Payette School Dist	856,344	0.0018187301
Peace Valley Charter	151,486	0.0003217307
Pinecrest Academy of Idaho	95,496	0.0002028174
Pleasant Valley SD	11,572	0.0000245770
Plummer-Worley Jt SD	446,307	0.0009478807
Pocatello Community Charter Sch	186,874	0.0003968888
Pocatello School Dist	7,458,870	0.0158413809
Post Falls Sch Dist	3,763,667	0.0079933934
Potlatch School Dist	395,041	0.0008390004
Prairie School Dist	8,217	0.0000174515
Preston School Dist	1,234,682	0.0026222562
Project Impact STEM Academy	139,089	0.0002954016
Richard McKenna Charter Hi Sch	249,323	0.0005295200
Richfield School Dist	175,558	0.0003728556
Rigby School Dist	3,417,173	0.0072574987
Ririe School Dist	442,165	0.0009390838
RISE Charter School Inc	70,704	0.0001501634
Rockland School Dist	153,127	0.0003252159
Rolling Hills Charter School	186,216	0.0003954914
Sage International School of Boise	610,688	0.0012969982
Salmon River Jt School Dist	173,921	0.0003693788
Salmon School Dist	465,329	0.0009882803
Sandpoint Charter School	201,059	0.0004270154
Shelley Jt SD	1,203,011	0.0025549923
Shoshone School Dist	360,975	0.0007666500
Snake River SD	1,160,140	0.0024639415
Soda Springs SD	570,882	0.0012124570
South Lemhi SD	121,258	0.0002575315
St Anthony SD(FremontCoSD)	1,371,939	0.0029137669
St Maries School Dist	680,486	0.0014452374
STEM Charter Academy	265,614	0.0005641193
Sugar-Salem SD	865,119	0.0018373667
Swan Valley SD	60,104	0.0001276508
Syringa Mountain School	81,089	0.0001722193
Taylor's Crossing Public Charter School	204,201	0.0004336885
Teton School Dist	1,323,327	0.0028105232
The Academy, Inc.	213,383	0.0004531895
The Village Charter School	127,793	0.0002714108
Thomas Jefferson Charter School	225,186	0.0004782571
Three Creek SD	9,232	0.0000196072
Treasure Valley Classical Academy, Inc	279,627	0.0005938805
Troy School District	248,190	0.0005271137
Twin Falls SD	5,397,784	0.0114639821
Upper Carmen Charter Sch	35,590	0.0000755872
Valley School Dist	385,547	0.0008188368

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Community Colleges and Public Schools Continued</b>		
Vallivue School Dist	5,379,910	0.0114260208
Victory Charter School	185,005	0.0003929194
Vision Charter School	389,187	0.0008265675
Wallace School Dist	450,004	0.0009557325
Weiser School Dist	899,104	0.0019095451
Wendell School Dist	697,428	0.0014812194
West Ada County School District	22,590,856	0.0479791654
West Bonner Co Sch Dist	842,787	0.0017899373
West Jefferson SD	437,474	0.0009291209
West Side SD	446,589	0.0009484797
White Pine Charter School	319,312	0.0006781648
Whitepine Jt Sch Dist	243,884	0.0005179685
Wilder School Dist	321,688	0.0006832110
Xavier Charter School	301,192	0.0006396810
<b>Counties</b>		
Ada County	15,814,056	0.0335863857
Adams County	348,923	0.0007410536
Bannock County	2,458,311	0.0052210376
Bear Lake County	323,540	0.0006871443
Benewah County	368,890	0.0007834601
Bingham County	1,341,129	0.0028483316
Blaine County	1,573,973	0.0033428530
Boise County	447,365	0.0009501277
Bonner County	3,039,030	0.0064543868
Bonneville County	3,514,122	0.0074634020
Boundary County	649,359	0.0013791289
Butte County	198,369	0.0004213023
Camas County	124,097	0.0002635611
Canyon County	5,476,144	0.0116304055
Caribou County	473,875	0.0010064305
Cassia County	922,040	0.0019582573
Clark County	133,381	0.0002832787
Clearwater County	537,970	0.0011425575
Custer County	212,631	0.0004515924
Elmore County	1,017,044	0.0021600298
Franklin County	444,613	0.0009442830
Fremont County	1,033,246	0.0021944401
Gem County	608,511	0.0012923747
Gooding County	608,742	0.0012928653
Idaho County	547,543	0.0011628889
Jefferson County	922,437	0.0019591005
Jerome County	764,016	0.0016226410
Kootenai County	5,729,203	0.0121678601
Latah County	1,149,992	0.0024423889
Lemhi County	445,797	0.0009467976
Lewis County	139,036	0.0002952890

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Counties Continued</b>		
Lincoln County	197,490	0.0004194354
Madison County	1,230,003	0.0026123188
Minidoka County	579,925	0.0012316628
Nez Perce County	1,551,018	0.0032941004
Oneida County	225,677	0.0004792999
Owyhee County	378,974	0.0008048768
Payette County	705,738	0.0014988684
Power County	321,991	0.0006838545
Shoshone County	661,658	0.0014052499
Teton County	523,945	0.0011127707
Twin Falls County	2,629,181	0.0055839367
Valley County	874,829	0.0018579891
Washington County	525,846	0.0011168081
<b>Cities</b>		
City of Aberdeen	51,530	0.0001094410
City of Albion	13,479	0.0000286271
City of American Falls	154,017	0.0003271061
City of Ammon	338,836	0.0007196305
City of Arco	30,911	0.0000656497
City of Ashton	46,499	0.0000987560
City of Athol	20,619	0.0000437913
City of Bancroft	16,248	0.0000345080
City of Basalt	1,672	0.0000035510
City of Bellevue	121,538	0.0002581262
City of Blackfoot	533,010	0.0011320233
City of Bliss	6,294	0.0000133674
City of Bloomington	2,029	0.0000043093
City of Boise	12,605,644	0.0267722602
City of Bonners Ferry	262,217	0.0005569046
City of Bovill	7,885	0.0000167464
City of Buhl	193,133	0.0004101819
City of Burley	453,051	0.0009622039
City of Caldwell	1,585,490	0.0033673131
City of Cambridge	11,982	0.0000254477
City of Carey	13,677	0.0000290476
City of Cascade	46,797	0.0000993889
City of Castleford	5,412	0.0000114942
City of Challis	16,018	0.0000340195
City of Chubbuck	758,759	0.0016114760
City of Clark Fork	11,971	0.0000254244
City of Coeur d'Alene	2,648,598	0.0056251751
City of Cottonwood	49,770	0.0001057031
City of Council	21,283	0.0000452015
City of Craigmont	10,101	0.0000214528
City of Culdesac	14,355	0.0000304876
City of Dalton Gardens	12,617	0.0000267964

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<b>Cities Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
City of Deary	13,932	0.0000295892
City of Declo	14,328	0.0000304303
City of Donnelly	15,593	0.0000331169
City of Dover	20,047	0.0000425764
City of Downey	16,311	0.0000346418
City of Driggs	114,406	0.0002429790
City of Dubois	14,420	0.0000306256
City of Eagle	421,551	0.0008953032
City of Emmett	270,517	0.0005745324
City of Fairfield	14,240	0.0000302434
City of Filer	119,876	0.0002545964
City of Firth	5,531	0.0000117469
City of Franklin	20,683	0.0000439272
City of Fruitland	398,755	0.0008468883
City of Garden City	650,313	0.0013811550
City of Genesee	29,996	0.0000637064
City of Georgetown	7,000	0.0000148668
City of Glenns Ferry	44,865	0.0000952857
City of Gooding	147,700	0.0003136899
City of Grace	28,999	0.0000615890
City of Grangeville	116,220	0.0002468317
City of Greenleaf	33,605	0.0000713713
City of Hagerman	27,720	0.0000588726
City of Hailey	423,906	0.0009003048
City of Harrison	31,082	0.0000660129
City of Hayden	228,855	0.0004860494
City of Hayden Lake	23,419	0.0000497380
City of Hazelton	17,772	0.0000377447
City of Heyburn	167,566	0.0003558819
City of Homedale	76,047	0.0001615110
City of Hope	3,509	0.0000074525
City of Horseshoe Bend	25,957	0.0000551283
City of Idaho City	32,777	0.0000696128
City of Idaho Falls	4,671,932	0.0099223950
City of Inkom	26,018	0.0000552578
City of Iona	27,199	0.0000577661
City of Island Park	5,347	0.0000113561
City of Jerome	537,140	0.0011407947
City of Juliaetta	14,655	0.0000311247
City of Kamiah	82,495	0.0001752055
City of Kellogg	121,136	0.0002572724
City of Kendrick	10,834	0.0000230096
City of Ketchum	372,121	0.0007903222
City of Kimberly	137,275	0.0002915489
City of Kooskia	16,066	0.0000341215
City of Kootenai	7,075	0.0000150261
City of Kuna	386,497	0.0008208544

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<b>Cities Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
City of Lapwai	19,927	0.0000423216
City of Lava Hot Spr	22,000	0.0000467243
City of Lewiston	1,857,576	0.0039451779
City of Mackay	15,954	0.0000338836
City of Malad	42,977	0.0000912759
City of Malta	12	0.0000000255
City of Marsing	36,045	0.0000765535
City of McCall	529,584	0.0011247470
City of McCammon	22,249	0.0000472531
City of Melba	13,616	0.0000289181
City of Menan	11,177	0.0000237381
City of Meridian	4,668,658	0.0099154416
City of Middleton	240,090	0.0005099106
City of Montpelier	84,508	0.0001794807
City of Moscow	1,212,801	0.0025757846
City of Moyie Springs	13,303	0.0000282533
City of Mtn Home	632,274	0.0013428433
City of Mud Lake	1,978	0.0000042009
City of Mullan	14,934	0.0000317173
City of Nampa	4,090,900	0.0086883811
City of New Meadows	17,670	0.0000375281
City of New Plymouth	42,434	0.0000901227
City of Newdale	8,195	0.0000174048
City of Nezperce	16,230	0.0000344698
City of Notus	8,670	0.0000184136
City of Oakley	12,057	0.0000256070
City of Oldtown	460	0.0000009770
City of Orofino	174,687	0.0003710057
City of Osburn	34,008	0.0000722273
City of Paris	14,790	0.0000314115
City of Parker	4,156	0.0000088266
City of Parma	68,965	0.0001464700
City of Paul	37,707	0.0000800833
City of Payette	239,712	0.0005091078
City of Peck	7,275	0.0000154509
City of Pierce	15,312	0.0000325201
City of Pinehurst	23,338	0.0000495660
City of Plummer	55,364	0.0001175838
City of Pocatello	3,238,451	0.0068779233
City of Ponderay	98,211	0.0002085836
City of Post Falls	1,596,073	0.0033897897
City of Potlatch	20,635	0.0000438253
City of Preston	162,397	0.0003449038
City of Priest River	105,558	0.0002241874
City of Rathdrum	334,095	0.0007095614
City of Rexburg	1,259,265	0.0026744663
City of Richfield	19,887	0.0000422366



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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Cities Continued</b>		
City of Rigby	139,228	0.0002956968
City of Riggins	32,649	0.0000693410
City of Ririe	9,144	0.0000194203
City of Roberts	11,533	0.0000244941
City of Rupert	384,535	0.0008166874
City of Salmon	154,342	0.0003277964
City of Sandpoint	580,592	0.0012330794
City of Shelley	146,136	0.0003103682
City of Shoshone	50,736	0.0001077547
City of Smelterville	13,692	0.0000290795
City of Soda Springs	186,826	0.0003967869
City of Spirit Lake	110,831	0.0002353863
City of St Anthony	91,543	0.0001944219
City of St Charles	1,625	0.0000034512
City of St Maries	97,082	0.0002061858
City of Stanley	11,997	0.0000254796
City of Star	90,010	0.0001911660
City of Sugar City	31,070	0.0000659874
City of Sun Valley	353,942	0.0007517131
City of Tensed	3,177	0.0000067474
City of Teton	19,163	0.0000406990
City of Teton	8,947	0.0000190019
City of Troy	27,060	0.0000574709
City of Twin Falls	2,282,593	0.0048478423
City of Ucon	26,640	0.0000565789
City of Victor	79,621	0.0001691016
City of Wallace	20,051	0.0000425849
City of Weippe	7,554	0.0000160434
City of Weiser	324,358	0.0006888816
City of Wendell	53,574	0.0001137821
City of Weston	7,284	0.0000154700
City of Wilder	81,365	0.0001728055
City of Winchester	14,037	0.0000298122
City of Worley	12,297	0.0000261168
<b>Fire Departments</b>		
Blackfoot Fire Dept	240,365	0.0005104947
Boise Fire Dept	3,913,469	0.0083115476
Buhl Fire Dist	39,591	0.0000840846
Burley Fire Dept	89,707	0.0001905225
Caldwell Fire Dept	491,459	0.0010437760
Coeur d`Alene Fire Dept	885,417	0.0018804763
ID Falls Fire Dept	1,355,923	0.0028797516
Jerome Fire Dept	107,697	0.0002287302
Ketchum Fire Dept	139,272	0.0002957902
Kootenai Co Fire & Rescue F	89,624	0.0001903462
Kuna Fire District	158,602	0.0003368439

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Fire Departments Continued</b>		
Lewiston Fire Dept	646,266	0.0013725599
Moscow Fire Dept	41,676	0.0000885128
Nampa Fire Dept	567,788	0.0012058859
Payette Fire Dept	44,524	0.0000945615
Pocatello Fire Dept	764,483	0.0016236329
Rexburg-Madison Fire	42,535	0.0000903372
Sandpoint Fire Dept	206,554	0.0004386858
Shoshone Co Fd #1	44,103	0.0000936673
Shoshone Co Fd #2	93,115	0.0001977605
Twin Falls Fire Dept	463,247	0.0009838584
Whitney FPD	4,312	0.0000091580
<b>Highway Districts</b>		
Ada County Hwy Dist	2,983,154	0.0063357156
Atlanta Hwy Dist	9,787	0.0000207859
Bliss Hwy Dist	11,420	0.0000242542
Buhl Hwy Dist	55,255	0.0001173523
Burley Hwy Dist	72,751	0.0001545108
Canyon Hwy Dist #4	217,470	0.0004618696
Central Hwy Dist	25,946	0.0000551049
Clarkia Better Roads Hwy Dist	8,388	0.0000178147
Clearwater Hwy Dist	25,618	0.0000544083
Cottonwood Hwy Dist	10,886	0.0000231200
Deer Creek Highway District	8,967	0.0000190444
Dietrich Hwy Dist #5	13,568	0.0000288161
Doumecq Highway District	13,521	0.0000287163
Downey Swan Lake Hwy Dist	26,342	0.0000559460
East Side Hwy District	145,673	0.0003093849
Evergreen Hwy Dist	13,587	0.0000288565
Fenn Hwy Dist	8,593	0.0000182501
Ferdinand Hwy Dist	15,351	0.0000326029
Filer Highway District	31,045	0.0000659343
Gem Hwy Dist	14,672	0.0000311609
Glenns Ferry Hwy Dist	60,986	0.0001295240
Golden Gate Hwy Dist	71,426	0.0001516968
Gooding Hwy Dist	32,709	0.0000694684
Grangeville Hwy Dist	24,971	0.0000530342
Greencreek Hwy Dist	8,012	0.0000170161
Hagerman Hwy Dist	11,147	0.0000236743
Highway District #1 (Fruitland)	53,755	0.0001141665
Hillsdale Hwy District	36,102	0.0000766746
Homedale Hwy Dist	16,871	0.0000358312
Independent Hwy Dist	42,490	0.0000902416
Jerome Hwy District	53,120	0.0001128179
Kamiah Hwy Dist	10,745	0.0000228206
Keuterville Hwy Dist	15,557	0.0000330404
Kidder-Harris Hwy Dist	27,113	0.0000575834

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Highway Districts Continued</b>		
Kimama Highway District	7,151	0.0000151875
Lakes Hwy District	177,969	0.0003779761
Lost River Highway District	29,752	0.0000631882
Minidoka Co Hwy Dist	119,427	0.0002536428
Mtn Home Hwy Dist	120,610	0.0002561553
Murtaugh Highway District	33,022	0.0000701332
N Latah Co Hwy Dist	179,954	0.0003821919
Nampa Hwy District	272,341	0.0005784063
North Hwy Dist	6,114	0.0000129851
Notus-Parma Hwy Dist	61,200	0.0001299785
Oakley Highway District	19,357	0.0000411110
Plummer-Gateway Hwy Dist	25,702	0.0000545867
Post Falls Hwy Dis	154,457	0.0003280406
Prairie Hwy Dist Bd	20,948	0.0000444900
Raft River Hwy Dist	32,279	0.0000685551
Richfield Hwy Dist #3	17,408	0.0000369717
S Latah County Hwy Dist #2	39,328	0.0000835260
Shoshone Hwy Dist #2	28,144	0.0000597731
Three Creek SD	17,355	0.0000368591
Twin Falls Hwy Dist	229,560	0.0004875467
Union Ind Hwy Dist	9,547	0.0000202762
Weiser Valley Hwy Dist	12,752	0.0000270831
Wendell Hwy Dist #6	25,302	0.0000537372
West Point Hwy Dist	6,932	0.0000147224
White Bird Highway District	15,544	0.0000330128
Winona Hwy Dist	3,682	0.0000078199
Worley Hwy District	150,594	0.0003198362
<b>Library Districts</b>		
Aberdeen District Library	6,142	0.0000130446
Ada Co Free Library	179,725	0.0003817056
American Falls Free Lib	24,959	0.0000530087
Bear Lake Co Library	8,020	0.0000170331
Boise Basin Library District	15,690	0.0000333229
Boundary Co Free Lib	31,139	0.0000661340
Burley Library	21,219	0.0000450656
Consolidated Free Library District	243,474	0.0005170977
Council Valley Free Library District	3,747	0.0000079580
East Bonner County Library Dist	122,081	0.0002592794
Franklin Co Lib Dist	16,251	0.0000345144
Fremont County Dist Lib	29,341	0.0000623153
Gooding Public Library District	14,147	0.0000300458
Jefferson Free Library Dist	13,971	0.0000296720
Kuna Library District	55,448	0.0001177622
Latah County Lib Dist	85,770	0.0001821610
Lemhi County Library District	12,461	0.0000264651
Madison Co Library Dist	53,562	0.0001137566

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Library Districts Continued</b>		
Meadows Vly Pub Lib Dis	4,576	0.0000097187
Meridian Library Dist	283,526	0.0006021614
N Bingham Co Library Dist	14,525	0.0000308486
Oneida Co Library	9,903	0.0000210323
Portneuf Library Dist	46,442	0.0000986350
Prairie-River Lib Dist	28,293	0.0000600896
Priest Lake Public Library	9,639	0.0000204716
S Bannock Lib Dist	22,950	0.0000487419
Salmon Library District	119	0.0000002527
Stanley Community Library Dist	5,072	0.0000107721
Valley of Tetons Library Bd	42,504	0.0000902713
West Bonner Library District	22,993	0.0000488333
<b>Rural Fire Districts</b>		
Bear Lake County Fire District	9,578	0.0000203421
Bonneville County Fire District #1	82,197	0.0001745726
Cascade Rural Fire & EMS	59,637	0.0001266589
Central Fire District	44,768	0.0000950797
Cottonwood Rural FD	125	0.0000002655
Deary Rural Fire District	430	0.0000009132
Donnelly Rural FPD	104,446	0.0002218257
Eagle Fire Protection District	614,578	0.0013052599
Franklin County Fire Dist	14,176	0.0000301074
Garden Valley Fire Protection District	10,794	0.0000229246
Gem County Fire Prot Dist 1	61,405	0.0001304139
Gooding Fire District	16,242	0.0000344953
Greater Swan Valley Fire Prot Dist	7,462	0.0000158480
Hagerman Fire Prot Dist	15,944	0.0000338624
Hauser Lake Fire Protection District	7,900	0.0000167783
Homedale Rural Fire Prot Dist	3,874	0.0000082277
Kootenai Co Fire & Rescue P	833,382	0.0017699627
Kuna Rural Fire District	16,070	0.0000341300
Lemhi Co Fire Protection District	1,070	0.0000022725
McCall Fire Prot Dist	189,531	0.0004025319
Meadows Valley Rural Fire District	18,093	0.0000384265
Mica Kidd Island Fire Prot Dist	25,212	0.0000535460
Middleton Rural Fire District	132,023	0.0002803946
Minidoka County Fire Protection District	14,254	0.0000302731
Moscow Rural Fire District	690	0.0000014654
N Ada Co Fire/Rescue Dist	8,574	0.0000182097
Nampa Fire Protection District	521,307	0.0011071681
No Lakes Fire Prot Dist	567,485	0.0012052424
North Bannock Fire District	6,471	0.0000137433
Northside Fire District	31,111	0.0000660745
Paradise Valley Fire District	6,047	0.0000128428
Plummer Gateway Fire Prot Dist	14,010	0.0000297549
Rock Creek Fire Protection District	91,933	0.0001952502

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
<b>Rural Fire Districts Continued</b>		
Sagle Fire District	12,149	0.0000258024
Schweitzer Fire District	9,456	0.0000200829
Shelley-Firth Fire Protection District	1,759	0.0000037358
Shoshone City & Rural Fire Protection District	7,694	0.0000163408
Shoshone Co FD#2	389	0.0000008262
South Boundary Fire Protection District	5,959	0.0000126559
South Fremont Fire Protection District	23,241	0.0000493600
Spirit Lk Fire Prot Dist	67,487	0.0001433310
St Maries Fire Prot Dist	18,413	0.0000391061
Star Joint FPD	196,107	0.0004164982
Teton Co Fire Pr Dis	315,951	0.0006710266
Timberlake Fire Protection District	78,119	0.0001659116
W Pend Oreille Fire District	5,181	0.0000110036
Weiser Area Rural Fire District	5,248	0.0000111459
Wendell Rural FD	7,530	0.0000159924
West End Fire Prot Dist	7,473	0.0000158714
Westside Fire Dist	186	0.0000003950
Whitney FPD	2,291	0.0000048657
Wilder Rural Fire Protection District	40,857	0.0000867734
Wilderness Ranch Fire Protection District	6,298	0.0000133759
Wood River Fire & Rescue	170,814	0.0003627801
Worley Fire Prot Dist	65,414	0.0001389283
<b>Water &amp; Irrigation Districts</b>		
A&B Irrigation District	163,526	0.0003473016
Aberdeen-Springfield Canal Co	123,708	0.0002627349
Ada Co Drainage Dist #2	8,397	0.0000178338
American Falls Res Dist #1	13,019	0.0000276502
American Falls Res Dist #2	64,198	0.0001363457
Avondale Irr Dist	41,027	0.0000871344
Big Lost River Irr	23,724	0.0000503858
Big Wood Canal Co	107,722	0.0002287833
Black Canyon Irrigation District	172,602	0.0003665775
Boise Proj Bd Contrl	511,948	0.0010872911
Boise-Kuna Irr Dist	12,265	0.0000260488
Burley Irr Dist	140,179	0.0002977165
Cabinet Mountains Water District	21,051	0.0000447088
Caldwell Irrigation Lateral District	22,573	0.0000479412
Canyon Hill Irr Dist	3,616	0.0000076798
Cataldo Water Dist	3,558	0.0000075566
Central Shoshone Co Water Dist	37,797	0.0000802744
Dalton Gardens Irrigation District	4,276	0.0000090815
East Greenacres Irr Dist	60,906	0.0001293541
East Shoshone Co Wtr Dist	27,383	0.0000581569
Emmett Irrigation District	33,570	0.0000712970
Falls Irrigation District	26,314	0.0000558865
Fish Haven Area Recreational Sewer Dist	299	0.0000006350

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2022

<b>Water &amp; Irrigation Districts Continued</b>	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
Fremont-Madison Irr	26,005	0.0000552302
Grandview Mutual Canal Co	5,718	0.0000121441
Granite Reeder Water & Sewer	9,604	0.0000203973
Hayden Lake Recreational Water & Sewer District	24,769	0.0000526052
Hayden Lk Irrigation Dist	52,652	0.0001118240
Henry's Fork Ground Water District	412	0.0000008750
Idaho Irr District	47,627	0.0001011517
Kalispel Bay Water & Sewer Dist	8,981	0.0000190741
King Hill Irr Dist	36,232	0.0000769507
Kingston Water Dist	5,229	0.0000111055
Kootenai-Ponderay Sewer Dist	38,324	0.0000813937
Lake Irr District	6,717	0.0000142658
Lewiston Orchard Irr Dist	201,849	0.0004286932
Little Wood Riv Irr Dist	880	0.0000018690
Milner Low Lift Irr District	35,056	0.0000744530
Minidoka Irr Dist	169,526	0.0003600446
Mtn Home Irr Dist	9,411	0.0000199874
Nampa-Meridian Irr	254,138	0.0005397462
New Sweden Irr Dist	33,555	0.0000712652
New York Irr Dist	15,372	0.0000326475
No Kootenai Water District	106,031	0.0002251919
North Lake Recreational Sewer & Water District	46,819	0.0000994357
North Snake Ground Water District	8,835	0.0000187640
Opaline Irrigation District	1,570	0.0000033344
Orofino Cr-Whiskey Cr Water & Sewer District	919	0.0000019518
Outlet Bay Water & Sewer Dist	9,464	0.0000200999
Owyhee Proj S Board of Control	120,811	0.0002565822
Payette Lakes Water & Sewer Dist	100,313	0.0002130479
Peoples Canal and Irrigation Co	2,968	0.0000063035
Pinehurst Water Dist	13,298	0.0000282427
Pioneer Irr Dist	109,695	0.0002329737
Portneuf River Water Users Dist #29	3,643	0.0000077371
Progressive Irr Dis	28,057	0.0000595883
Riverside Indep Water Sew	29,488	0.0000626275
Riverside Irr Dist	86	0.0000001826
Riverside Irr Dist LTD	25,416	0.0000539793
Roseberry Irr Dist	1,114	0.0000023659
Ross Point Water Dis	25,067	0.0000532381
Settlers Irr Dist	49,630	0.0001054057
Snake River Valley Irr Dist	26,751	0.0000568146
Southside Wtr & Swr Dist	13,860	0.0000294363
Star Sewer & Water District	98,272	0.0002087131
Sun Valley Water & Sewer	63,229	0.0001342877
Twin Falls Canal Co	374,340	0.0007950350
Water District #1	17,449	0.0000370587
Water District #11	6,999	0.0000148647
Water District #31	8,920	0.0000189446

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2022

	<b>Total Employer Contributions</b>	<b>Employer Proportionate Share</b>
<b>Water &amp; Irrigation Districts Continued</b>		
Water District #32-C	884	0.0000018775
Water District #34	5,075	0.0000107784
Water District #63	16,971	0.0000360435
Water District 37	24,123	0.0000512332
Water District 37N	5,976	0.0000126920
Water District 65	4,478	0.0000095105
Water District 67	3,295	0.0000069980
Weiser Irrigation District	18,726	0.0000397709
West Bonner Water & Sewer Dist	16,015	0.0000340132
Wilder Irrigation District	19,466	0.0000413425
<b>Grand Totals: All Employers</b>		
Totals	<u>470,847,210</u>	1.0000000000
Plus: Optional Retirement Plan (ORP) Contributions	<u>5,569,585</u>	
<b>Total employer contributions in the Statement of Changes in Fiduciary Net Position - Base Plan</b>	<u><u>\$ 476,416,795</u></u>	

Public Employee Retirement System of Idaho Base Plan  
Schedule of Collective Pension Amounts  
June 30, 2022

Deferred Outflows of Resources				Deferred Inflows of Resources			
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*	Plan Pension Expense (Expense Offset)	June 30, 2022 Net Pension Liability (Asset)
<u>\$ 906,261,627</u>	<u>\$ 642,135,647</u>	<u>\$ 433,119,600</u>	<u>\$ 1,981,516,874</u>	<u>\$ 17,580,028</u>	<u>\$ 17,580,028</u>	<u>\$ 1,021,030,804</u>	<u>\$ 3,938,758,060</u>

\* Employer specific amounts are excluded from this schedule.



### **Note 1 - Significant Accounting Policies**

Employer contributions to the Public Employee Retirement System of Idaho Base Plan (the System) are calculated on creditable compensation for active members reported by employers. Employer contributions are accrued when paid and employers are statutorily required to pay a fixed percentage of compensation.

The Schedule of Collective Pension Amounts presents the deferred inflow of resources, deferred outflow of resources, pension expense (expense offset) and net pension liability (asset) at the Fund level. The Schedule of Employer Allocations (collectively, the Schedules) reflects current year employer contributions. Contributions and adjustments to contributions reported in the current year for service performed in a prior year are recognized as contributions in the current year and included in the Schedule of Employer Allocations. The Schedule of Employer Allocations includes the following for each individual employer:

- Employer name.
- The amount of employer contributing entity's contributions for the period July 1, 2021 to June 30, 2022, (the fiscal year).
- The employer contributing entity's contributions as a percentage of total employer contributions, as defined by state statute.

The Schedule of Employer Allocations has been rounded and presenting the first ten decimal places.

#### **Basis of Accounting**

Contributions for employers and the net pension liability (asset) are recognized on an accrual basis of accounting.

#### **Use of Estimates in the Preparation of the Schedules**

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

#### **Relationship to the System's Basic Financial Statements**

The Schedule of Employer Allocations also includes a reconciliation from total employer contributions to employer contributions shown in the System's Statement of Changes in Fiduciary Net Position. The optional retirement plan is a separate funding arrangement thus has not been included for allocation purposes. Other reconciling items consist of adjustments to employer contributions reflected in the individual employer level that are not reflected on the System's Statement of Changes in Fiduciary Net Position.

**Components of Net Pension Liability**

The components of the net pension liability of the System, for participating employers, as of June 30, 2022, are as follows:

Total pension liability	\$ 23,288,243,222
System fiduciary net position	<u>19,349,485,162</u>
Employers' net pension liability	<u>\$ 3,938,758,060</u>
System fiduciary net position as a percentage of total pension liability	<u>83.09%</u>

The net pension liability is calculated using a discount rate of 6.35%, which is the expected rate of return on investments reduced by investment expenses. The net pension liability was determined by an actuarial valuation as of July 1, 2022, applied to all prior periods included in the measurement. Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension asset are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Economic assumptions were studied in an experience study performed for the period 2015 through 2020. Demographic assumptions, including mortality were studied for the period 2011 through 2017.

**Actuarial Assumptions**

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30 percent
Salary increases including inflation	3.05 percent
Investment rate of return-net of investment fees	6.35 percent
Cost of Living (COLA) adjustments	1.00 percent

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

**Contributing Members, Service Retirement Members, and Beneficiaries**

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.
	5% of Fire and Police active member deaths are assumed to be duty related. This assumptions was adopted July 1, 2021.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount rate – The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the net pension liability (asset) to changes in the discount rate – The following presents the net pension liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's net pension liability (asset)	\$ 6,951,522,210	\$ 3,938,758,060	\$ 1,472,888,533

**Deferred Inflow of Resources and Deferred Outflow of Resources**

Each employer will need to calculate two additional types of deferred outflows of resources and deferred inflows of resources which are employer specific amounts. These amounts relate the (1) net impact from changes in proportion (allocation percentage) between the periods; and (2) contributions made to the plan subsequent to the measurement date and before the end of the employer’s reporting period.

**Plan Pension Expense**

Plan pension expense consists of changes that are expensed immediately as well as amortizations relating to the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. The following table provides the detail of the plan pension expense:

Service costs and interest	\$	1,994,362,867
Expected investment return		(1,371,562,553)
Effect of plan changes		274,272,094
Employee contributions		(315,161,350)
Administrative expenses		9,984,308
Other income		(5,569,585)
Amortization of difference between expected and actual experience		112,287,925
Amortization of changes of assumptions		264,429,267
Amortization of net difference between projected and actual investment earnings on pension plan investments		57,987,831
		57,987,831
Plan pension expense (expense offset)	\$	1,021,030,804

The amortization period is based on the remaining expected service lives of all employees that are provided with pensions through the System determined at the beginning of the measurement period. The amortization period was calculated at 4.6 years. The amortization of the net difference between projected and actual investment earnings on pension plan investments is amortized over a closed 5-year period inclusive of this fiscal year.

The amount reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense (expense offset) as follows:

2023	\$	469,649,140
2024		509,848,848
2025		235,804,536
2026		748,634,322

Public Employee Retirement System of Idaho Base Plan  
Notes to Schedule of Employer Allocations and Collective Pension Amounts  
June 30, 2022

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**Changes in Net Pension Liability (Asset)**

The following table represents the changes in total pension liability and fiduciary net position for the year ended June 30, 2022:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at June 30, 2021	\$ 21,691,680,851	\$ 21,770,658,824	\$ (78,977,973)
Changes for the year			
Service costs	596,927,904	-	596,927,904
Interest	1,397,434,963	-	1,397,434,963
Effect of plan changes	274,272,094	-	274,272,094
Experience gains and losses	457,371,784	-	457,371,784
Other income	-	5,569,585	(5,569,585)
Contributions - employer	-	470,847,210	(470,847,210)
Contributions - employee	-	315,161,350	(315,161,350)
Net investment income	-	(2,073,323,125)	2,073,323,125
Benefit payments including refunds of employee contributions	(1,129,444,374)	(1,129,444,374)	-
Administrative expense	-	(9,984,308)	9,984,308
Net Changes	<u>1,596,562,371</u>	<u>(2,421,173,662)</u>	<u>4,017,736,033</u>
Balances at June 30, 2022	<u>\$ 23,288,243,222</u>	<u>\$ 19,349,485,162</u>	<u>\$ 3,938,758,060</u>