



Schedule of Employer Allocations and Collective Pension
Amounts
June 30, 2021

Public Employee Retirement System of Idaho Base Plan

Public Employee Retirement System of Idaho Base Plan

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Independent Auditor's Report

To the Retirement Board
Public Employee Retirement System of Idaho
Boise, Idaho

Report on Schedule of Allocations and Net Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of Public Employee Retirement System of Idaho Base Plan (the System) as of and for the year ended June 30, 2021, and related notes. We have also audited the totals for the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2021, and related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources, and plan pension expense for the System as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2021, and our report thereon, dated October 28, 2021, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho
October 28, 2021

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2021

	Total Employer Contributions	Employer Proportionate Share
State Offices and Departments		
Accountancy Board	\$ 22,915	0.0000514268
Administration Department	705,457	0.0015832166
Agriculture Department	1,655,947	0.0037163467
Attorney General	2,008,700	0.0045080100
Barley Commission	16,642	0.0000373487
Bean Commission	8,358	0.0000187574
Beef Council	31,240	0.0000701101
Board of Education	276,097	0.0006196286
Board of Veterinary Medicine	12,775	0.0000286702
Boise State University	3,605,855	0.0080924131
Brand Inspector	185,563	0.0004164484
Commerce Department	271,831	0.0006100547
Commission for Pardons and Paroles	192,209	0.0004313636
Commission for the Blind	245,602	0.0005511905
Commission on Aging	100,308	0.0002251155
Commission on Hispanic Affairs	17,922	0.0000402213
Commission on the Arts	54,241	0.0001217300
Controller`s Office	898,192	0.0020157607
Correction Department	11,647,004	0.0261387017
Correctional Industry	206,312	0.0004630142
Dairy Council	703	0.0000015777
Dentistry Board	21,978	0.0000493240
Department of Environmental Quality	2,548,006	0.0057183434
Division Occ & Prof License	228,065	0.0005118332
Division of Building Safety	911,175	0.0020448977
Division of Financial Management	158,732	0.0003562331
Division of Human Resources	135,876	0.0003049387
Division of Veteran Services	1,976,333	0.0044353706
Endowment Fund Investment Board	48,782	0.0001094786
Finance Department	524,837	0.0011778615
Fish & Game Department	4,056,181	0.0091030539
Forest Products Commission	16,745	0.0000375798
Governor`s Office	168,502	0.0003781594
Health & Welfare Department	17,758,945	0.0398553796
Health District 1	765,615	0.0017182257
Health District 2	309,307	0.0006941599
Health District 3	621,023	0.0013937262
Health District 4	799,787	0.0017949160
Health District 5	419,341	0.0009411029
Health District 6	485,498	0.0010895753
Health District 7	551,282	0.0012372105
Historical Society	282,842	0.0006347660
House of Representatives	196,190	0.0004402979
Idaho Division of Prof-Tech Education	305,794	0.0006862759
Idaho Grape Growers & Wine Producers Comm	21,926	0.0000492073
Idaho Public Television	385,225	0.0008645383

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State Offices and Departments, continued	Total Employer Contributions	Employer Proportionate Share
Idaho Rangeland Resources Commission	11,940	0.0000267963
Idaho State Police	4,531,096	0.0101688783
Idaho State University	2,865,564	0.0064310206
Idaho Workforce Development Council	41,186	0.0000924314
Independent Living Council	23,967	0.0000537878
Industrial Commission	745,712	0.0016735586
Info Tech Services	1,052,043	0.0023610396
Insurance Department	408,422	0.0009165980
Insurance Fund	2,273,385	0.0051020273
Judicial Branch	3,254,577	0.0073040601
Juvenile Corrections	2,213,322	0.0049672314
Labor Department	3,364,879	0.0075516045
Lands Department	2,465,116	0.0055323182
Lava Hot Springs Foundation	73,381	0.0001646848
Legislative Services	552,444	0.0012398183
Lewis-Clark State College	597,490	0.0013409125
Library	212,106	0.0004760173
Lieutenant Governor	11,002	0.0000246912
Liquor Dispensary	967,652	0.0021716458
Lottery	273,417	0.0006136141
Medicine Board	97,368	0.0002185174
Military Division	2,670,343	0.0059928973
Nursing Board	69,792	0.0001566302
Office of Drug Policy	37,325	0.0000837664
Office of Energy Resources	53,492	0.0001200490
Office of Performance Evaluations	66,623	0.0001495182
Office of Species Conservation	90,186	0.0002023993
Outfitters & Guides	26,105	0.0000585860
Parks & Recreation	833,487	0.0018705470
Pharmacy Board	95,441	0.0002141928
Potato Commission	282,741	0.0006345394
Prof Eng & Surveyors	43,657	0.0000979769
Public Defense Commission	45,401	0.0001018909
Public Employee Retirement System	419,845	0.0009422340
Public Utilities Commission	308,843	0.0006931186
Racing Commission	8,603	0.0000193072
Real Estate Comm	78,387	0.0001759194
Secretary of State	202,900	0.0004553568
Senate	99,784	0.0002239395
Soil Conservation Comm	103,301	0.0002318325
State Appellate Public Defender	211,004	0.0004735441
State Bar	222,135	0.0004985248
STEM Action Center	48,598	0.0001090657
Superintendent of Public Instruction	902,162	0.0020246703
Tax Appeals Board	29,080	0.0000652626
Tax Commission	2,453,881	0.0055071041
Transportation Department	10,300,836	0.0231175742
Treasurer	208,576	0.0004680951

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State Offices and Department, continued	Total Employer Contributions	Employer Proportionate Share
University of Idaho	6,360,836	0.0142752586
Vocational Rehab	853,469	0.0019153914
Water Resources Department	996,894	0.0022372719
Wheat Commission	34,475	0.0000773703
Local Offices and Departments		
Am Falls Housing Agn	11,691	0.0000262374
Ammon Cemetery District	3,045	0.0000068337
Assoc of ID Cities	62,203	0.0001395986
Bannock Planning Organization	9,457	0.0000212238
Bear Lake Regional Comm	18,361	0.0000412065
Bingham Co Senior Citizen Ctr	20,183	0.0000452955
Blaine Co Rec District	118,951	0.0002669549
Boise City/Ada Co Housing Authority	236,158	0.0005299958
Boise River Flood Control District #10	7,940	0.0000178193
Bonner Soil & Water Conservation District	11,553	0.0000259277
Buhl Housing Authority	4,848	0.0000108801
Caldwell Housing Authority	55,825	0.0001252848
Canyon Co Mosquito Abatement District	66,572	0.0001494037
Canyon County Ambulance District	606,403	0.0013609154
Capital City Dev Corp	198,340	0.0004451231
Caribou Soil Conservation District	2,292	0.0000051438
Cascade Medical Ctr	363,657	0.0008161345
Central Orchards Sewer District	27,874	0.0000625560
Clearwater-Potlatch Timber Prot Assn	97,447	0.0002186947
Comm Planning Assn-SW ID	180,521	0.0004051329
Coolin Sewer District	10,341	0.0000232077
Dry Creek Cemetery District	49,081	0.0001101497
Eagle Sewer District	100,352	0.0002252142
Eastern ID Fair District	37,063	0.0000831784
Eastern Idaho Reg Waste Water Authority	23,380	0.0000524704
Edwards Mosquito Abatement District	7,229	0.0000162236
Ellisport Bay Sewer District	4,942	0.0000110910
Foster Grandparents of SE Idaho	11,117	0.0000249492
Gem Co Mosquito Abatement District	16,876	0.0000378738
Gem Co Recreation	15,031	0.0000337332
Gooding Cem Maint District	4,991	0.0000112010
Gooding Soil Conservation District	2,293	0.0000051460
Grangeville Cemetery Maint District	7,189	0.0000161339
Greater Middleton Parks & Rec District	35,134	0.0000788492
Groveland Cemetery Maintenance District	2,263	0.0000050787
Hagerman Cemetery District	5,929	0.0000133061
Hayden Area Regional Sewer Bd	75,044	0.0001684169
Hillcrest Cemetery Maintenance District	13,730	0.0000308134
Housing Authority of Pocatello	94,558	0.0002122111
ID Assn of Counties	90,449	0.0002029895
ID Assn of School Administrators	22,447	0.0000503765

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Local Offices and Departments, continued	Total Employer Contributions	Employer Proportionate Share
ID Co Risk Mgmt Prog	200,231	0.0004493669
ID Crop Improvement Assoc	99,889	0.0002241751
Idaho Bureau of Ed Svcs for the Deaf and Blind	818,323	0.0018365153
Idaho Digital Learning Academy	703,026	0.0015777608
Idaho Education Assn	264,400	0.0005933777
Idaho Heritage Trust	9,900	0.0000222180
Idaho School Boards Assn	89,102	0.0001999665
Idaho School District Council	10,751	0.0000241279
IDAWY Solid Waste District	39,630	0.0000889393
Iona Bonneville Sewer District	19,463	0.0000436797
Jerome Cemetery Maintenance District	10,850	0.0000243500
Jerome Recreation District	25,635	0.0000575312
Kingston-Cataldo Sewer District	9,786	0.0000219622
Kootenai Co Emer MedSvc	58,928	0.0001322487
Kootenai Metropolitan Planning Organization	30,120	0.0000675966
Kuna Cemetery Maintenance District	8,201	0.0000184050
Lewiston-Nez Perce County Airport Authority	52,373	0.0001175377
Lincoln Co Cemetery District	4,107	0.0000092171
Lincoln County Emergency Services	37,608	0.0000844015
Lincoln County Housing Authority	8,973	0.0000201376
Local Hwy Tech Assistance Cncl	264,991	0.0005947041
M-A-R Cemetery District	9,474	0.0000212620
Marsing-Homedale Cemetery District	7,368	0.0000165356
Meridian Cemetery Maint District	22,439	0.0000503586
Metro Community Services, Inc.	134,518	0.0003018910
Minidoka Soil & Water Conservation District	1,605	0.0000036020
Moscow Cemetery District	19,781	0.0000443934
Nampa Housing Auth	53,170	0.0001193264
Nez Perce Co Fair Board	24,322	0.0000545845
North Fremont Cemetery District	3,215	0.0000072152
North Idaho Fair	33,032	0.0000741318
Oregon Trail Recreation District	6,060	0.0000136001
Orofino Cemetery District	4,113	0.0000092306
Paul Cemetery District	5,608	0.0000125857
Payette County Recreation District	30,396	0.0000682160
Payette Gopher Abatement District	1,562	0.0000035055
Pocatello-Chubbuck Auditorium District	28,979	0.0000650359
Port of Lewiston	47,005	0.0001054906
Post Falls Urban Renewal Agency	6,034	0.0000135418
Rexburg Cemetery District	2,734	0.0000061358
Selkirks-Pend Oreille Transit Authority	40,291	0.0000904228
Shelley Cemetery District	3,983	0.0000089388
South Bingham Soil Conservation District	5,925	0.0000132971
South Central Region E911	109,009	0.0002446426
South Fork Coeur d' Alene River Sewer District	58,261	0.0001307518

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Local Offices and Departments, continued		
South Idaho Solid Waste District	416,340	0.0009343679
South Idaho Timber Protection Assoc.	74,571	0.0001673554
Southern Valley County Rec District	13,720	0.0000307910
Twin Falls Co Pest Abatement District	11,580	0.0000259883
Twin Falls County Fair	24,572	0.0000551455
Twin Falls Housing Auth	55,443	0.0001244275
Valley Recreation District of Hazelton	5,660	0.0000127024
Valley Regional Transit	244,233	0.0005481181
Valley Soil & Water Conservation District	3,841	0.0000086201
W Boise Sewer District	35,308	0.0000792397
Weiser Ambulance District	49,654	0.0001114356
Weiser Memorial Hospital	877,644	0.0019696460
West End Cemetery District	6,581	0.0000147694
Wilder Cemetery District	4,456	0.0000100003
Wilder Housing Auth	18,930	0.0000424835
Wood River Soil & Water Conservation District	2,095	0.0000047017
Community Colleges and Public Schools		
Aberdeen School District	507,960	0.0011399854
Alturas International Academy	203,219	0.0004560727
American Falls SD	1,058,806	0.0023762175
American Heritage Charter School	198,723	0.0004459826
Another Choice Virtual Charter School	275,611	0.0006185379
Anser of Idaho Inc	219,578	0.0004927863
Arbon School District	19,857	0.0000445639
Avery School District	16,724	0.0000375327
Basin School District	276,733	0.0006210560
Bear Lake School District	678,952	0.0015237330
Bingham Academy	94,295	0.0002116208
Blackfoot Charter Comm Learning Ctr	209,174	0.0004694372
Blackfoot School District	2,154,532	0.0048352923
Blaine Co School District	4,349,920	0.0097622754
Bliss School District	139,617	0.0003133344
Boise Ind School District	19,653,453	0.0441071150
Bonneville School District	7,151,500	0.0160497004
Boundary County SD	875,676	0.0019652293
Bruneau-Grandview SD	243,205	0.0005458110
Buhl School District	706,218	0.0015849245
Butte Co School District	269,362	0.0006045137
Caldwell School District	3,256,187	0.0073076733
Camas Co School District	167,785	0.0003765502
Cambridge School District	141,789	0.0003182089
Canyon-Owyhee SD (COSSA)	415,944	0.0009334792
Cascade School District	212,285	0.0004764190
Cassia Co SD	3,049,470	0.0068437503
Castlefords SD	215,034	0.0004825884
Challis Jt SD	259,362	0.0005820712

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Community Colleges and Public Schools, continued	Total Employer Contributions	Employer Proportionate Share
Chief Tahgee Elementary Academy	93,619	0.0002101037
Clark Co School District	146,247	0.0003282137
Clearwater/Orofino Jt SD	830,470	0.0018637761
Coeur d`Alene Charter Academy	338,327	0.0007592878
Coeur d`Alene SD	6,790,709	0.0152399979
College of Eastern Idaho	359,817	0.0008075166
College of So Idaho	1,983,428	0.0044512935
College of Western Idaho	908,878	0.0020397427
Compass Public Charter School	531,524	0.0011928688
Cottonwood SD	267,652	0.0006006760
Council Valley SD	181,792	0.0004079853
Culdesac Jt SD	121,090	0.0002717553
Dietrich School District	157,088	0.0003525436
Doral Academy of Idaho	66,068	0.0001482726
Elevate Academy, Inc	299,424	0.0006719801
Emmett School District	1,461,632	0.0032802567
Falconridge Charter School	143,424	0.0003218782
Fern-Waters Public Charter School	30,765	0.0000690441
Filer School District	888,880	0.0019948623
Firth School District	403,206	0.0009048921
Forge International School	207,517	0.0004657185
Fruitland School District	878,559	0.0019716995
Future Public School Inc	184,767	0.0004146620
Garden Valley SD	206,499	0.0004634338
Gem Prep Pocatello	146,830	0.0003295221
Gem Prep: Meridian North LLC	11,371	0.0000255193
Gem Prep: Meridian, Inc.	155,206	0.0003483199
Gem Prep: Nampa, Inc.	159,290	0.0003574854
Gem Prep: Online, LLC	294,519	0.0006609721
Genesee School District	279,954	0.0006282847
Glenns Ferry Jt SD	310,795	0.0006974994
Gooding Jt SD	745,209	0.0016724297
Grace School District	348,475	0.0007820624
Hagerman Jt SD	229,548	0.0005151614
Hansen School District	242,433	0.0005440784
Hayden Canyon Charter	123,997	0.0002782793
Heritage Academy	101,001	0.0002266707
Heritage Community Charter School	208,935	0.0004689008
Highland Jt SD	174,572	0.0003917819
Homedale School District	600,679	0.0013480694
Horseshoe Bend SD	207,128	0.0004648455
I Succeed Virtual High School	259,582	0.0005825650
ID High Sch Activity Assn	48,199	0.0001081702
Idaho Arts Charter School	533,734	0.0011978285
Idaho College and Career Readiness Academy	76,731	0.0001722030
Idaho Falls SD	5,790,544	0.0129953851
Idaho Science & Technology Charter School	198,793	0.0004461397

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Community Colleges and Public Schools, continued	Total Employer Contributions	Employer Proportionate Share
Idaho Virtual Academy	810,051	0.0018179509
Idaho Virtual Education Partners, Inc.	209,892	0.0004710486
Inspire Virtual Charter School	396,698	0.0008902865
Island Park Charter School	10,490	0.0000235421
Jerome School District	2,137,896	0.0047979571
Kamiah Jt SD	326,921	0.0007336900
Kellogg School District	805,599	0.0018079595
Kendrick School District	210,387	0.0004721595
Kimberly School District	1,095,999	0.0024596876
Kootenai Bridge Academy	100,452	0.0002254387
Kootenai School District	192,442	0.0004318865
Kootenai Technical Education Campus	99,771	0.0002239103
Kuna Jt SD	2,996,948	0.0067258781
Lake Pend Oreille Sch District	2,796,777	0.0062766459
Lakeland School District	2,969,846	0.0066650547
Lapwai School District	614,999	0.0013802069
Legacy Public Charter School	137,942	0.0003095753
Lewiston Independ SD	3,542,042	0.0079492013
Liberty Charter School Inc	198,106	0.0004445979
Mackay School District	159,610	0.0003582035
Madison School District	2,954,407	0.0066304058
Marsh Valley Jt SD	631,661	0.0014176005
Marsing School District	487,483	0.0010940301
McCall Donnelly SD	1,079,513	0.0024226890
Meadows Valley SD	141,042	0.0003165325
Melba School District	430,339	0.0009657851
Meridian Charter High School Inc	154,647	0.0003470654
Meridian Medical Arts Charter School	146,217	0.0003281464
Middleton SD	1,924,777	0.0043196664
Midvale School District	125,017	0.0002805685
Minidoka County SD	2,398,109	0.0053819382
Monticello Montessori Charter School	124,341	0.0002790514
Mosaics Public School	109,050	0.0002447346
Moscow Charter School	100,194	0.0002248596
Moscow School District	2,011,062	0.0045133109
Mountain Home SD	1,989,052	0.0044639151
Mountain View School District	842,507	0.0018907900
Mullan School District	169,418	0.0003802151
Murtaugh School District	250,496	0.0005621738
Nampa School District	7,436,290	0.0166888382
New Plymouth SD	570,940	0.0012813278
NezPerce Jt SD	166,375	0.0003733859
North Gem SD	136,784	0.0003069765
North Idaho College	1,228,265	0.0027565245
North Star Charter School	467,393	0.0010489432
North Valley Academy Charter School	119,632	0.0002684832
Notus School District	265,366	0.0005955457

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Community Colleges and Public Schools, continued	Total Employer Contributions	Employer Proportionate Share
Oneida School District	731,946	0.0016426643
Palouse Prairie Education Organization	104,747	0.0002350777
Parma School District	594,757	0.0013347790
Pathways in Education - Nampa, Inc.	83,828	0.0001881304
Payette River Regional Technical Academy	114,388	0.0002567144
Payette School District	849,391	0.0019062394
Peace Valley Charter	132,727	0.0002978716
Pinecrest Academy of Idaho	57,469	0.0001289744
Pleasant Valley SD	9,416	0.0000211318
Plummer-Worley Jt SD	414,627	0.0009305235
Pocatello Community Charter Sch	175,088	0.0003929399
Pocatello School District	6,951,175	0.0156001225
Post Falls Sch District	3,381,140	0.0075880982
Potlatch School District	372,693	0.0008364135
Prairie School District	7,447	0.0000167129
Preston School District	1,195,912	0.0026839166
Project Impact STEM Academy	112,041	0.0002514472
Richard McKenna Charter Hi Sch	228,016	0.0005117232
Richfield School District	168,572	0.0003783165
Rigby School District	3,110,972	0.0069817757
Ririe School District	433,853	0.0009736714
Rockland School District	155,588	0.0003491772
Rolling Hills Charter School	170,600	0.0003828678
Sage International School of Boise	573,994	0.0012881817
Salmon River Jt School District	163,818	0.0003676473
Salmon School District	462,832	0.0010387073
Sandpoint Charter School	198,624	0.0004457604
Shelley Jt SD	1,139,131	0.0025564862
Shoshone School District	352,895	0.0007919820
Snake River SD	1,011,289	0.0022695778
Soda Springs SD	552,600	0.0012401684
South Lemhi SD	106,863	0.0002398265
St Anthony SD (FremontCoSD)	1,317,791	0.0029574426
St Maries School District	634,548	0.0014240796
STEM Charter Academy	225,401	0.0005058545
Sugar-Salem SD	846,967	0.0019007994
Swan Valley SD	53,980	0.0001211442
Syringa Mountain School	69,170	0.0001552343
Taylor's Crossing Public Charter School	182,030	0.0004085195
Teton School District	1,275,467	0.0028624573
The Academy, Inc.	214,659	0.0004817469
The Village Charter School	115,644	0.0002595332
Thomas Jefferson Charter School	206,613	0.0004636897
Three Creek SD	8,769	0.0000196798
Treasure Valley Classical Academy, Inc	221,483	0.0004970616
Troy School District	250,493	0.0005621670
Twin Falls SD	5,048,280	0.0113295647

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Community Colleges and Public Schools, continued	Total Employer Contributions	Employer Proportionate Share
Upper Carmen Charter Sch	32,567	0.0000730882
Valley School District	369,336	0.0008288796
Vallivue School District	5,016,669	0.0112586219
Victory Charter School	186,634	0.0004188520
Vision Charter School	366,376	0.0008222366
Wallace School District	429,107	0.0009630202
Weiser School District	871,613	0.0019561110
Wendell School District	636,172	0.0014277243
West Ada County School District	21,337,241	0.0478859425
West Bonner Co Sch District	799,943	0.0017952661
West Jefferson SD	407,324	0.0009141338
West Side SD	426,820	0.0009578876
White Pine Charter School	282,951	0.0006350107
Whitepine Jt Sch District	240,677	0.0005401376
Wilder School District	281,653	0.0006320976
Xavier Charter School	299,551	0.0006722651
Counties		
Ada County	15,175,773	0.0340581151
Adams County	350,510	0.0007866294
Bannock County	2,299,909	0.0051615536
Bear Lake County	336,240	0.0007546041
Benewah County	332,623	0.0007464867
Bingham County	1,461,168	0.0032792154
Blaine County	1,442,606	0.0032375577
Boise County	416,918	0.0009356651
Bonner County	2,863,423	0.0064262157
Bonneville County	3,363,059	0.0075475200
Boundary County	619,582	0.0013904923
Butte County	179,749	0.0004034003
Camas County	123,387	0.0002769104
Canyon County	5,158,468	0.0115768533
Caribou County	461,502	0.0010357224
Cassia County	897,753	0.0020147755
Clark County	135,328	0.0003037089
Clearwater County	464,429	0.0010422913
Custer County	195,946	0.0004397503
Elmore County	1,085,194	0.0024354385
Franklin County	399,822	0.0008972975
Fremont County	993,444	0.0022295293
Gem County	585,945	0.0013150027
Gooding County	545,956	0.0012252577
Idaho County	509,367	0.0011431431
Jefferson County	882,187	0.0019798416
Jerome County	708,981	0.0015911253
Kootenai County	5,478,517	0.0122951208
Latah County	1,112,203	0.0024960533

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Counties, continued	Total Employer Contributions	Employer Proportionate Share
Lemhi County	432,462	0.0009705496
Lewis County	147,501	0.0003310280
Lincoln County	174,539	0.0003917078
Madison County	1,127,944	0.0025313799
Minidoka County	557,539	0.0012512527
Nez Perce County	1,516,962	0.0034044306
Oneida County	226,478	0.0005082716
Owyhee County	379,991	0.0008527920
Payette County	679,985	0.0015260513
Power County	309,133	0.0006937694
Shoshone County	618,305	0.0013876264
Teton County	521,020	0.0011692952
Twin Falls County	2,463,622	0.0055289653
Valley County	787,228	0.0017667306
Washington County	505,936	0.0011354431
Cities		
City of Aberdeen	66,542	0.0001493364
City of Albion	16,443	0.0000369021
City of American Falls	150,856	0.0003385575
City of Ammon	345,766	0.0007759828
City of Arco	27,965	0.0000627602
City of Ashton	44,833	0.0001006161
City of Athol	17,549	0.0000393842
City of Bancroft	15,325	0.0000343930
City of Basalt	1,650	0.0000037030
City of Bellevue	99,623	0.0002235782
City of Blackfoot	467,791	0.0010498365
City of Bliss	8,574	0.0000192421
City of Bloomington	2,357	0.0000052897
City of Boise	12,592,396	0.0282603906
City of Bonners Ferry	260,679	0.0005850269
City of Bovill	3,837	0.0000086112
City of Buhl	178,163	0.0003998410
City of Burley	433,882	0.0009737364
City of Caldwell	1,525,259	0.0034230511
City of Cambridge	12,046	0.0000270341
City of Carey	9,264	0.0000207907
City of Cascade	46,399	0.0001041306
City of Castleford	5,950	0.0000133532
City of Challis	14,641	0.0000328580
City of Chubbuck	732,850	0.0016446931
City of Clark Fork	11,103	0.0000249178
City of Coeur d'Alene	2,574,147	0.0057770102
City of Cottonwood	40,685	0.0000913070
City of Council	21,236	0.0000476587
City of Craigmont	15,650	0.0000351224

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Cities, continued	Total Employer Contributions	Employer Proportionate Share
City of Culdesac	14,135	0.0000317224
City of Dalton Gardens	12,173	0.0000273192
City of Deary	14,974	0.0000336053
City of Declo	14,006	0.0000314329
City of Donnelly	13,563	0.0000304387
City of Dover	18,869	0.0000423466
City of Downey	16,454	0.0000369268
City of Driggs	107,351	0.0002409217
City of Dubois	13,862	0.0000311097
City of Eagle	383,850	0.0008614525
City of Emmett	263,624	0.0005916362
City of Fairfield	13,080	0.0000293547
City of Filer	114,702	0.0002574191
City of Firth	11,485	0.0000257751
City of Franklin	23,401	0.0000525175
City of Fruitland	360,534	0.0008091257
City of Garden City	610,425	0.0013699417
City of Genesee	23,627	0.0000530247
City of Georgetown	6,515	0.0000146212
City of Glens Ferry	42,394	0.0000951424
City of Gooding	140,571	0.0003154754
City of Grace	28,678	0.0000643604
City of Grand View	3,947	0.0000088580
City of Grangeville	117,015	0.0002626100
City of Greenleaf	30,820	0.0000691676
City of Hagerman	24,400	0.0000547595
City of Hailey	380,527	0.0008539949
City of Harrison	20,525	0.0000460631
City of Hayden	214,664	0.0004817581
City of Hayden Lake	20,853	0.0000467992
City of Hazelton	17,171	0.0000385359
City of Heyburn	173,517	0.0003894142
City of Homedale	70,234	0.0001576221
City of Hope	3,708	0.0000083217
City of Horseshoe Bend	24,415	0.0000547932
City of Idaho City	27,312	0.0000612948
City of Idaho Falls	4,437,610	0.0099590731
City of Inkom	25,675	0.0000576209
City of Iona	22,801	0.0000511710
City of Island Park	5,635	0.0000126463
City of Jerome	531,348	0.0011924738
City of Juliaetta	14,211	0.0000318929
City of Kamiah	59,711	0.0001340060
City of Kellogg	121,300	0.0002722266
City of Kendrick	10,974	0.0000246283
City of Ketchum	360,734	0.0008095746
City of Kimberly	130,451	0.0002927637

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Cities, continued	Total Employer Contributions	Employer Proportionate Share
City of Kooskia	16,187	0.0000363276
City of Kootenai	6,338	0.0000142240
City of Kuna	340,717	0.0007646516
City of Lapwai	17,832	0.0000400193
City of Lava Hot Spr	23,478	0.0000526903
City of Lewiston	1,800,156	0.0040399866
City of Mackay	14,262	0.0000320074
City of Malad	43,135	0.0000968054
City of Malta	12	0.0000000269
City of Marsing	33,741	0.0000757230
City of McCall	513,562	0.0011525577
City of McCammon	20,325	0.0000456142
City of Melba	13,299	0.0000298462
City of Menan	10,247	0.0000229968
City of Meridian	4,434,859	0.0099528992
City of Middleton	229,688	0.0005154756
City of Montpelier	82,623	0.0001854261
City of Moscow	1,174,290	0.0026353916
City of Moyie Springs	11,858	0.0000266122
City of Mtn Home	593,264	0.0013314283
City of Mud Lake	1,670	0.0000037479
City of Mullan	14,228	0.0000319311
City of Nampa	3,801,665	0.0085318583
City of New Meadows	20,000	0.0000448849
City of New Plymouth	39,979	0.0000897226
City of Newdale	8,091	0.0000181582
City of Nezperce	14,642	0.0000328602
City of Notus	7,872	0.0000176667
City of Oakley	11,608	0.0000260512
City of Oldtown	501	0.0000011244
City of Orofino	167,555	0.0003760341
City of Osburn	33,130	0.0000743518
City of Paris	15,405	0.0000345726
City of Parker	4,017	0.0000090151
City of Parma	66,314	0.0001488247
City of Paul	36,067	0.0000809431
City of Payette	231,431	0.0005193873
City of Peck	6,740	0.0000151262
City of Pinehurst	22,954	0.0000515143
City of Plummer	52,458	0.0001177285
City of Pocatello	3,266,138	0.0073300058
City of Ponderay	92,230	0.0002069865
City of Post Falls	1,447,622	0.0032488149
City of Potlatch	24,678	0.0000553834
City of Preston	161,949	0.0003634528
City of Priest River	95,627	0.0002146102
City of Rathdrum	313,872	0.0007044049

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Cities, continued	Total Employer Contributions	Employer Proportionate Share
City of Rexburg	1,175,669	0.0026384864
City of Richfield	19,101	0.0000428673
City of Rigby	120,491	0.0002704110
City of Riggins	27,195	0.0000610322
City of Ririe	9,197	0.0000206403
City of Roberts	10,353	0.0000232346
City of Rupert	358,719	0.0008050524
City of Salmon	140,911	0.0003162385
City of Sandpoint	577,390	0.0012958032
City of Shelley	142,043	0.0003187789
City of Shoshone	70,472	0.0001581563
City of Smelterville	11,216	0.0000251714
City of Soda Springs	179,713	0.0004033196
City of Spirit Lake	89,662	0.0002012233
City of St Anthony	79,867	0.0001792409
City of St Charles	817	0.0000018335
City of St Maries	70,559	0.0001583515
City of Stanley	6,784	0.0000152249
City of Star	30,249	0.0000678861
City of Sugar City	31,764	0.0000712861
City of Sun Valley	339,821	0.0007626407
City of Tensed	2,924	0.0000065622
City of Teton	18,161	0.0000407577
City of Tetonia	8,195	0.0000183916
City of Troy	25,827	0.0000579621
City of Twin Falls	2,178,830	0.0048898229
City of Ucon	23,515	0.0000527734
City of Victor	86,225	0.0001935098
City of Wallace	19,219	0.0000431321
City of Weippe	7,389	0.0000165827
City of Weiser	320,910	0.0007201999
City of Wendell	47,982	0.0001076832
City of Weston	7,046	0.0000158129
City of Wilder	57,255	0.0001284941
City of Winchester	12,118	0.0000271957
City of Worley	11,823	0.0000265337
Fire Departments		
Blackfoot Fire Department	220,314	0.0004944380
Boise Fire Department	3,978,735	0.0089292463
Buhl Fire District	33,415	0.0000749914
Burley Fire Department	83,088	0.0001864696
Caldwell Fire Department	452,256	0.0010149721
Coeur d`Alene Fire Department	876,980	0.0019681558
ID Falls Fire Department	1,443,971	0.0032406211
Jerome Fire Department	102,010	0.0002289352
Ketchum Fire Department	123,183	0.0002764525

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	Total Employer Contributions	Employer Proportionate Share
Fire Departments, continued		
Kootenai Co Fire & Rescue	85,599	0.0001921049
Kuna Fire District	160,741	0.0003607418
Lewiston Fire Department	622,673	0.0013974292
Moscow Fire Department	41,454	0.0000930328
Nampa Fire Department	1,039,121	0.0023320395
Payette Fire Department	37,980	0.0000852363
Pocatello Fire Department	769,056	0.0017259482
Rexburg-Madison Fire	39,921	0.0000895924
Sandpoint Fire Department	88,103	0.0001977245
Shoshone Co Fd #1	47,018	0.0001055198
Shoshone Co Fd #2	86,670	0.0001945085
Twin Falls Fire Department	431,067	0.0009674189
Whitney Fpd	6,042	0.0000135597
Highway Districts		
Ada County Hwy District	2,599,096	0.0058330018
Atlanta Hwy District	9,309	0.0000208917
Bliss Hwy District	13,499	0.0000302950
Buhl Hwy District	47,841	0.0001073668
Burley Hwy District	66,198	0.0001485644
Canyon Hwy District #4	193,880	0.0004351137
Central Hwy District	24,374	0.0000547012
Clarkia Better Roads Hwy District	7,136	0.0000160149
Clearwater Hwy District	25,333	0.0000568534
Cottonwood Hwy District	9,606	0.0000215582
Deer Creek Highway District	9,703	0.0000217759
Dietrich Hwy District #5	12,503	0.0000280598
Doumeq Highway District	2,684	0.0000060235
Downey Swan Lake Hwy District	25,893	0.0000581102
East Side Hwy District	133,384	0.0002993460
Evergreen Hwy District	11,751	0.0000263721
Fenn Hwy District	8,163	0.0000183198
Ferdinand Hwy District	16,041	0.0000359999
Filer Highway District	28,037	0.0000629218
Gem Hwy District	14,369	0.0000322475
Glenns Ferry Hwy District	56,440	0.0001266650
Golden Gate Hwy District	65,262	0.0001464638
Gooding Hwy District	26,689	0.0000598966
Grangeville Hwy District	25,457	0.0000571317
Greencreek Hwy District	7,234	0.0000162349
Hagerman Hwy District	11,404	0.0000255933
Highway District #1 (Fruitland)	51,336	0.0001152104
Hillsdale Hwy District	35,537	0.0000797536
Homedale Hwy District	14,591	0.0000327457
Independent Hwy District	37,833	0.0000849064
Jerome Hwy District	51,268	0.0001150578
Kamiah Hwy District	9,956	0.0000223437

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Highway Districts, continued		
Keuterville Hwy District	15,772	0.0000353962
Kidder-Harris Hwy District	24,831	0.0000557268
Kimama Highway District	6,435	0.0000144417
Lakes Hwy District	179,699	0.0004032881
Lost River Highway District	43,333	0.0000972498
Minidoka Co Hwy District	112,222	0.0002518534
Mtn Home Hwy District	115,441	0.0002590776
Murtaugh Highway District	29,526	0.0000662635
N Latah Co Hwy District	173,478	0.0003893267
Nampa Hwy District	272,095	0.0006106472
North Hwy District	6,001	0.0000134677
Notus-Parma Hwy District	56,038	0.0001257629
Oakley Highway District	19,442	0.0000436326
Plummer-Gateway Hwy District	19,209	0.0000431097
Post Falls Hwy District	153,331	0.0003441120
Prairie Hwy District Bd	17,365	0.0000389713
Raft River Hwy District	29,817	0.0000669166
Richfield Hwy District #3	17,275	0.0000387693
S Latah County Hwy District #2	37,881	0.0000850142
Shoshone Hwy District #2	27,758	0.0000622957
Three Creek SD	5,931	0.0000133106
Twin Falls Hwy District	208,895	0.0004688110
Union Ind Hwy District	9,862	0.0000221327
Weiser Valley Hwy District	9,041	0.0000202902
Wendell Hwy District #6	23,262	0.0000522056
West Point Hwy District	6,423	0.0000144148
White Bird Highway District	16,214	0.0000363881
Winona Hwy District	3,030	0.0000068001
Worley Hwy District	147,612	0.0003312771
Library Districts		
Aberdeen District Library	6,440	0.0000144529
Ada Co Free Library	163,767	0.0003675329
American Falls Free Libr	22,366	0.0000501947
Bear Lake Co Library	2,387	0.0000053570
Boise Basin Library District	13,527	0.0000303579
Boundary Co Free Lib	33,313	0.0000747625
Burley Library	20,701	0.0000464581
Consolidated Free Library District	247,281	0.0005549585
Council Valley Free Library District	3,638	0.0000081646
East Bonner County Library District	120,271	0.0002699173
Franklin Co Lib District	13,139	0.0000294871
Fremont County District Lib	28,437	0.0000638195
Gooding Public Library District	11,432	0.0000256562
Jefferson Free Library District	12,759	0.0000286343
Kuna Library District	53,712	0.0001205428
Latah County Lib District	89,081	0.0001999194

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Library Districts, continued	Total Employer Contributions	Employer Proportionate Share
Lemhi County Library District	11,925	0.0000267626
Madison Co Library District	49,930	0.0001120550
Meadows Vly Pub Lib District	4,537	0.0000101821
Meridian Library District	290,877	0.0006527985
N Bingham Co Library District	15,002	0.0000336681
Oneida Co Library	11,659	0.0000261656
Portneuf Library District	36,014	0.0000808242
Prairie-River Lib District	31,474	0.0000706353
Priest Lake Public Library	5,720	0.0000128371
S Bannock Lib District	21,721	0.0000487472
Stanley Community Library District	3,455	0.0000077539
Valley of Tetons Library Bd	39,431	0.0000884927
West Bonner Library District	19,912	0.0000446874
Rural Fire Districts		
Bear Lake County Fire District	9,578	0.0000214954
Bonneville County Fire District #1	42,955	0.0000964014
Cascade Rural Fire & EMS	55,055	0.0001235568
Central Fire District	31,103	0.0000698027
Cottonwood Rural FD	152	0.0000003411
Deary Rural Fire District	430	0.0000009650
Donnelly Rural FPD	87,496	0.0001963622
Eagle Fire Protection District	547,146	0.0012279283
Franklin County Fire District	12,074	0.0000270970
Garden Valley Fire Protection District	11,155	0.0000250345
Gem County Fire Prot District 1	50,262	0.0001128001
Gooding Fire District	18,371	0.0000412290
Greater Swan Valley Fire Prot District	11,838	0.0000265673
Hagerman Fire Prot District	14,226	0.0000319266
Hauser Lake Fire Protection District	8,494	0.0000190626
Homedale Rural Fire Prot District	3,935	0.0000088311
Kootenai Co Fire & Rescue P	779,192	0.0017486958
Kuna Rural Fire District	16,588	0.0000372275
Lemhi Co Fire Protection District	1,079	0.0000024215
McCall Fire Prot District	170,332	0.0003822663
Meadows Valley Rural Fire District	13,280	0.0000298035
Mica Kidd Island Fire Prot District	17,246	0.0000387042
Middleton Rural Fire District	110,070	0.0002470238
Minidoka County Fire Protection District	13,405	0.0000300841
Moscow Rural Fire District	275	0.0000006172
N Ada Co Fire/Rescue District	7,771	0.0000174400
No Lakes Fire Prot District	513,982	0.0011535003
North Bannock Fire District	5,404	0.0000121279
Northside Fire District	29,549	0.0000663151
Paradise Valley Fire District	5,517	0.0000123815
Plummer Gateway Fire Prot District	12,508	0.0000280710
Rock Creek Fire Protection District	81,955	0.0001839269
Sagle Fire District	117,523	0.0002637501

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Fire Districts, continued	Total Employer Contributions	Employer Proportionate Share
Schweitzer Fire District	14,594	0.0000327525
Shoshone City & Rural Fire Protection District	6,373	0.0000143026
Shoshone Co FD#2	463	0.0000010391
South Boundary Fire Protection District	5,959	0.0000133734
South Fremont Fire Protection District	21,331	0.0000478719
Spirit Lk Fire Prot District	59,041	0.0001325023
St Maries Fire Prot District	17,172	0.0000385381
Star Joint FPD	151,377	0.0003397267
Teton Co Fire Pr District	283,630	0.0006365345
Timberlake Fire Protection District	71,249	0.0001599000
W Pend Oreille Fire District	3,513	0.0000078840
Weiser Area Rural Fire District	5,734	0.0000128685
Wendell Rural FD	7,940	0.0000178193
West End Fire Prot District	4,393	0.0000098590
Westside Fire District	28,373	0.0000636759
Whitney FPD	2,350	0.0000052740
Wilder Rural Fire Protection District	38,313	0.0000859837
Wilderness Ranch Fire Protection District	5,966	0.0000133892
Wood River Fire & Rescue	146,456	0.0003286828
Worley Fire Prot District	78,626	0.0001764558
Water and Irrigation Districts		
A&B Irrigation District	173,552	0.0003894928
Aberdeen-Springfield Canal Co	133,176	0.0002988792
Ada Co Drainage District #2	9,753	0.0000218881
American Falls Res District #1	12,345	0.0000277052
American Falls Res District #2	63,838	0.0001432680
Avondale Irr District	38,561	0.0000865402
Big Lost River Irr	28,573	0.0000641247
Big Wood Canal Co	106,179	0.0002382914
Black Canyon Irrigation District	165,326	0.0003710316
Boise Proj Bd Contrl	507,646	0.0011392807
Boise-Kuna Irr District	12,523	0.0000281046
Burley Irr District	135,780	0.0003047233
Cabinet Mountains Water District	15,788	0.0000354321
Caldwell Irrigation Lateral District	19,413	0.0000435675
Canyon Hill Irr District	5,376	0.0000120650
Cataldo Water District	3,140	0.0000070469
Central Shoshone Co Water District	34,506	0.0000774398
Dalton Gardens Irrigation District	3,863	0.0000086695
East Greenacres Irr District	54,592	0.0001225177
East Shoshone Co Wtr District	26,129	0.0000586398
Emmett Irrigation District	32,761	0.0000735236
Falls Irrigation District	26,027	0.0000584109
Fish Haven Area Recreational Sewer District	131	0.0000002940
Fremont-Madison Irr	22,518	0.0000505359

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Water and Irrigation Districts, continued	Total Employer Contributions	Employer Proportionate Share
Grandview Mutual Canal Co	5,994	0.0000134520
Granite Reeder Water & Sewer	9,084	0.0000203867
Hayden Lake Recreational Water & Sewer District	18,824	0.0000422456
Hayden Lk Irrigation District	40,382	0.0000906270
Henry's Fork Ground Water District	358	0.0000008034
Idaho Irr District	44,608	0.0001001112
Kalispel Bay Water & Sewer District	8,417	0.0000188898
King Hill Irr District	34,135	0.0000766072
Kingston Water District	5,312	0.0000119214
Kootenai-Ponderay Sewer District	38,880	0.0000872561
Lake Irr District	6,186	0.0000138829
Lewiston Orchard Irr District	182,238	0.0004089863
Little Wood Riv Irr District	1,700	0.0000038152
Milner Low Lift Irr District	34,183	0.0000767149
Minidoka Irr District	154,966	0.0003477813
Mtn Home Irr District	12,564	0.0000281967
Nampa-Meridian Irr	240,681	0.0005401465
New Sweden Irr District	29,395	0.0000659695
New York Irr District	13,541	0.0000303893
No Kootenai Water District	95,655	0.0002146730
North Lake Recreational Sewer & Water District	50,104	0.0001124455
North Snake Ground Water District	8,401	0.0000188539
Orofino Cr-Whiskey Cr Water & Sewer District	501	0.0000011244
Outlet Bay Water & Sewer District	8,784	0.0000197134
Owyhee Proj S Board of Control	114,997	0.0002580812
Payette Lakes Water & Sewer District	89,496	0.0002008507
Peoples Canal and Irrigation Co	3,086	0.0000069257
Pinehurst Water District	12,934	0.0000290270
Pioneer Irr District	116,362	0.0002611445
Portneuf River Water Users District #29	2,200	0.0000049373
Progressive Irr District	26,431	0.0000593176
Riverside Indep Water Sew	26,036	0.0000584311
Riverside Irr District	86	0.0000001930
Riverside Irr District LTD	26,489	0.0000594477
Roseberry Irr District	904	0.0000020288
Ross Point Water District	23,750	0.0000533008
Settlers Irr District	43,983	0.0000987085
Snake River Valley Irr District	28,466	0.0000638846
Southside Wtr & Swr District	8,697	0.0000195182
Star Sewer & Water District	80,070	0.0001796965
Sun Valley Water & Sewer	63,670	0.0001428909
Twin Falls Canal Co	381,479	0.0008561314
Water District #1	13,029	0.0000292402
Water District #11	6,758	0.0000151666
Water District #31	8,643	0.0000193970
Water District #32-C	884	0.0000019839
Water District #34	5,245	0.0000117711

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2021

	Total Employer Contributions	Employer Proportionate Share
Water and Irrigation Districts, continued		
Water District #63	14,636	0.0000328467
Water District 37	19,551	0.0000438772
Water District 37N	5,667	0.0000127181
Water District 67	2,866	0.0000064320
Weiser Irrigation District	17,845	0.0000400485
West Bonner Water & Sewer District	17,781	0.0000399049
Wilder Irrigation District	17,246	0.0000387042
Grand Totals: All Employers		
Totals	<u>445,584,641</u>	1.0000000000
Plus: Optional Retirement Plan (ORP) Contributions	5,316,127	
Plus: Other Employee Contributions	52,089	
Plus: Unreconciled Contributions	<u>(1,269)</u>	
Total employer contributions in the Statement of Changes in Fiduciary Net Position - Base Plan	<u><u>\$ 450,951,588</u></u>	

Public Employee Retirement System of Idaho Base Plan
Schedule of Collective Pension Amounts
June 30, 2021

Deferred Outflows of Resources			Deferred Inflows of Resources				
Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*	Plan Pension Expense (Expense Offset)	June 30, 2021 Net Pension Liability (Asset)
<u>\$ 906,564,914</u>	<u>\$ 116,363,077</u>	<u>\$ 1,022,927,991</u>	<u>\$ 2,480,636,220</u>	<u>\$ 45,907,364</u>	<u>\$ 2,526,543,584</u>	<u>\$ (40,819,594)</u>	<u>\$ (78,977,973)</u>

* Employer specific amounts are excluded from this schedule.

Note 1 - Significant Accounting Policies

Employer contributions to the Public Employee Retirement System of Idaho Base Plan (the System) are calculated on creditable compensation for active members reported by employers. Employer contributions are accrued when paid and employers are statutorily required to pay a fixed percentage of compensation.

The Schedule of Collective Pension Amounts presents the deferred inflow of resources, deferred outflow of resources, pension expense (expense offset) and net pension liability (asset) at the Fund level. The Schedule of Employer Allocations (collectively, the Schedules) reflects current year employer contributions. Contributions and adjustments to contributions reported in the current year for service performed in a prior year are recognized as contributions in the current year and included in the Schedule of Employer Allocations. The Schedule of Employer Allocations includes the following for each individual employer:

- Employer name.
- The amount of employer contributing entity's contributions for the period July 1, 2020 to June 30, 2021, (the fiscal year).
- The employer contributing entity's contributions as a percentage of total employer contributions, as defined by state statute.

The Schedule of Employer Allocations has been rounded and presenting the first ten decimal places.

Basis of Accounting

Contributions for employers and the net pension liability (asset) are recognized on an accrual basis of accounting.

Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Relationship to the System's Basic Financial Statements

The Schedule of Employer Allocations also includes a reconciliation from total employer contributions to employer contributions shown in the System's Statement of Changes in Fiduciary Net Position. The optional retirement plan is a separate funding arrangement thus has not been included for allocation purposes. Other reconciling items consist of adjustments to employer contributions reflected in the individual employer level that are not reflected on the System's Statement of Changes in Fiduciary Net Position.

Components of Net Pension Asset

The components of the net pension asset of the System, for participating employers, as of June 30, 2021, are as follows:

Total pension liability	\$ 21,691,680,851
System fiduciary net position	<u>21,770,658,824</u>
Employers' net pension asset	<u><u>\$ (78,977,973)</u></u>
System fiduciary net position as a percentage of total pension liability	<u><u>100.36%</u></u>

The net pension asset is calculated using a discount rate of 6.35%, which is the expected rate of return on investments reduced by investment expenses. The net pension asset was determined by an actuarial valuation as of June 30, 2021, applied to all prior periods included in the measurement. Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension asset are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Economic assumptions were studied in an experience study performed for the period 2015 through 2020. Demographic assumptions, including mortality were studied for the period 2011 through 2017.

Actuarial Assumptions

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30 percent
Salary increases including inflation	3.05 percent
Investment rate of return-net of investment fees	6.35 percent
Cost of Living (COLA) adjustments	1.00 percent

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

Public Employee Retirement System of Idaho Base Plan
Notes to Schedule of Employer Allocations and Collective Pension Amounts
June 30, 2021

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(0.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2021

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	6.35%

Public Employee Retirement System of Idaho Base Plan
Notes to Schedule of Employer Allocations and Collective Pension Amounts
June 30, 2021

Discount rate – The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans’ net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the net pension liability (asset) to changes in the discount rate – The following presents the net pension liability of PERSI employer’s calculated using the discount rate of 6.35% as well as what the employer’s liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's net pension liability (asset)	\$ 2,745,441,291	\$ (78,977,973)	\$ (2,394,211,053)

Deferred Inflow of Resources and Deferred Outflow of Resources

Each employer will need to calculate two additional types of deferred outflows of resources and deferred inflows of resources which are employer specific amounts. These amounts relate the (1) net impact from changes in proportion (allocation percentage) between the periods; and (2) contributions made to the plan subsequent to the measurement date and before the end of the employer’s reporting period.

Plan Pension Expense

Plan pension expense consists of changes that are expensed immediately as well as amortizations relating to the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. The following table provides the detail of the plan pension expense:

Service costs and interest	\$ 1,901,783,473
Expected investment return	(1,213,793,720)
Effect of plan changes	5,638,304
Employee contributions	(294,084,814)
Administrative expenses	8,972,053
Other income	(5,316,127)
Amortization of difference between expected and actual experience	61,520,696
Amortization of changes of assumptions	268,792,769
Amortization of net difference between projected and actual investment earnings on pension plan investments	(774,332,228)
Plan pension expense (expense offset)	\$ (40,819,594)

Public Employee Retirement System of Idaho Base Plan
Notes to Schedule of Employer Allocations and Collective Pension Amounts
June 30, 2021

The amortization period is based on the remaining expected service lives of all employees that are provided with pensions through the System determined at the beginning of the measurement period. The amortization period was calculated at 4.6 years. The amortization of the net difference between projected and actual investment earnings on pension plan investments is amortized over a closed 5-year period inclusive of this fiscal year.

The amount reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense (expense offset) as follows:

2022	\$ (353,700,762)
2023	(318,756,645)
2024	(278,556,937)
2025	(552,601,249)

Changes in Net Pension Liability (Asset)

The following table represents the changes in total pension liability and fiduciary net position for the year ended June 30, 2021:

	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (Asset) (a)-(b)</u>
Balances at June 30, 2020	\$ 19,714,192,796	\$ 17,392,060,576	\$ 2,322,132,220
Changes for the year			
Service costs	513,205,361	-	513,205,361
Interest	1,388,578,112	-	1,388,578,112
Effect of plan changes	5,638,304	-	5,638,304
Experience gains and losses	26,369,372	-	26,369,372
Changes in assumptions	1,136,086,143	-	1,136,086,143
Other income	-	5,316,127	(5,316,127)
Contributions - employer	-	445,635,461	(445,635,461)
Contributions - employee	-	294,084,814	(294,084,814)
Net investment income	-	4,734,923,136	(4,734,923,136)
Benefit payments including refunds of employee contributions	(1,092,389,237)	(1,092,389,237)	-
Administrative expense	-	(8,972,053)	8,972,053
Net Changes	<u>1,977,488,055</u>	<u>4,378,598,248</u>	<u>(2,401,110,193)</u>
Balances at June 30, 2021	<u>\$ 21,691,680,851</u>	<u>\$ 21,770,658,824</u>	<u>\$ (78,977,973)</u>