

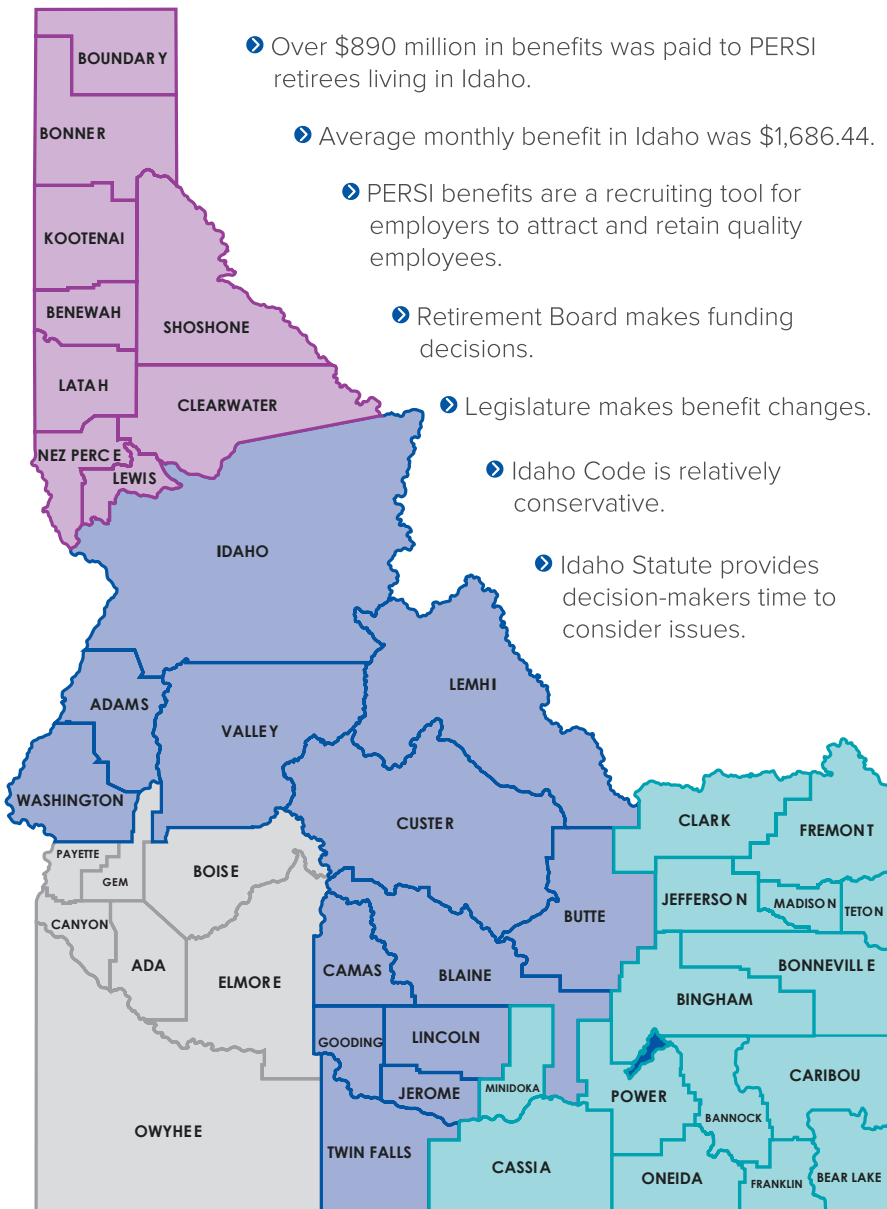


PUBLIC EMPLOYEE RETIREMENT SYSTEM *of IDAHO*

Boise | Coeur d'Alene | Pocatello

FAST FACTS FOR FISCAL YEAR 2020

July 1, 2019 to June 30, 2020



- ▶ Over \$890 million in benefits was paid to PERSI retirees living in Idaho.
- ▶ Average monthly benefit in Idaho was \$1,686.44.
- ▶ PERSI benefits are a recruiting tool for employers to attract and retain quality employees.
- ▶ Retirement Board makes funding decisions.
- ▶ Legislature makes benefit changes.
- ▶ Idaho Code is relatively conservative.
- ▶ Idaho Statute provides decision-makers time to consider issues.

COUNTIES	2020 in millions	NUMBER OF RETIREES	AVERAGE MONTHLY BENEFIT
Boundary	4.1	320	\$1,074.14
Bonner	15.8	985	\$1,341.00
Kootenai	62.7	3,239	\$1,615.14
Benewah	4.2	287	\$1,234.40
Shoshone	8.5	514	\$1,381.28
Latah	32.2	1,507	\$1,780.45
Clearwater	7.4	453	\$1,365.70
Nez Perce	28.6	1,312	\$1,820.58
Lewis	3.3	217	\$1,290.16
Idaho	7.5	528	\$1,195.07
Adams	2.9	188	\$1,291.05
Washington	6.9	425	\$1,359.10
Valley	12.0	526	\$1,901.18
Lemhi	5.2	325	\$1,347.99
Custer	2.8	172	\$1,381.45
Butte	1.2	101	\$1,058.97
Camas	0.9	54	\$1,428.94
Blaine	9.3	420	\$1,844.68
Gooding	8.6	509	\$1,416.88
Lincoln	2.4	157	\$1,315.19
Jerome	7.5	442	\$1,423.85
Twin Falls	38.7	1,922	\$1,678.91
Payette	8.8	489	\$1,505.69
Gem	10.5	625	\$1,400.36
Boise	4.8	256	\$1,579.27
Canyon	82.1	4,356	\$1,571.76
Ada	279.8	11,800	\$1,976.42
Elmore	12.0	707	\$1,421.06
Owyhee	3.4	269	\$1,065.99
Minidoka	8.8	580	\$1,269.24
Cassia	11.8	678	\$1,457.52
Oneida	2.4	144	\$1,391.50
Power	4.5	257	\$1,470.59
Franklin	4.8	299	\$1,361.13
Bear Lake	4.2	266	\$1,319.69
Bannock	64.8	2,781	\$1,944.36
Caribou	3.7	238	\$1,326.84
Bingham	22.7	1,317	\$1,440.05
Bonneville	53.5	2,415	\$1,847.13
Teton	2.2	140	\$1,338.28
Madison	10.8	601	\$1,500.19
Jefferson	12.0	667	\$1,505.56
Fremont	8.1	494	\$1,375.22
Clark	0.65	42	\$1,288.37
TOTALS FOR IDAHO	890.9	44,024	\$1,686.44

IDAHO STATUTE

In 1963, the 37th Legislature created the Public Employee Retirement System of Idaho in Idaho Statute 59-1301(2), establishing itself as the Plan Sponsor.

The Legislature's intent was to provide long-term retirement benefits for Idaho's career governmental employees while mitigating future risk to state, county, and local government.

FAST FACTS FOR FISCAL YEAR 2020

FUND & MEMBERSHIP NUMBERS



FUNDED STATUS

Fund Value: \$ 17,944,029,418
Funded Status: 87.7%
Amortization Period: 20.5 years

RETIREES

Number of Retirees: 49,573
Retiree Payroll: \$999.79 million
Average Monthly Benefit: \$1,680
Average Years of Service: 20.0
Average Age at Retirement: 61.9

- Teachers: 61.2
- General Members: 62.8
- Public Safety Officers: 57.2

ACTIVE MEMBERS

Number of Actives: 73,657
Average Member Salary: \$47,799
Average Years of Service: 9.7
Average Age: 45.8

EMPLOYERS

Number Participating: 819

- Cities & Counties: 203
- Junior Colleges & Public Schools: 180
- State Offices & Departments: 99
- Water and Irrigation Districts: 77
- Fire Districts: 73
- Highway Districts: 59
- Library Districts: 30
- Cemetery: 19
- Sewer: 11
- Other: 68

TOTAL MEMBERSHIP

Active, Inactive, and Retirees: 165,175

WORKSHOP ATTENDANCE

Number of members that attended a retirement education workshop: 13,026

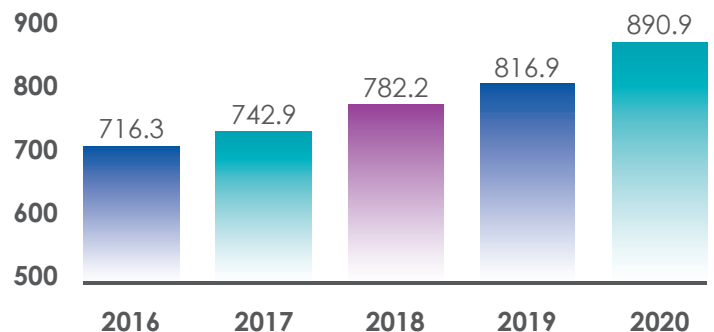
FUND & MEMBERSHIP FACTS



- ④ The contribution rate for public safety employers is 12.28% and 8.81% for employees.
- ④ The contribution rate for general employers is 11.94% and 7.16% for employees.
- ④ Employees and employers both pay contributions into the Base Plan.
- ④ Employers are able to recruit and retain a quality workforce by offering PERSI benefits as part of a total compensation package.
- ④ Employee contributions, including the interest earned, always belong to the member.
- ④ By Statute 59-1342, PERSI retirement age is higher than many systems. Members may retire at either age 65 for general members or age 60 for public safety officers, or reach their Rule, with an unreduced benefit.
- ④ In addition to the Base plan, members have access to the PERSI Choice 401(k) Plan. This plan offers an additional way for members to prepare for retirement.

BENEFITS PAID TO RETIREES IN IDAHO

(in millions)



In 2020, each month \$74.2 million was paid in benefits to retirees and annually \$890.9 million in Idaho.