

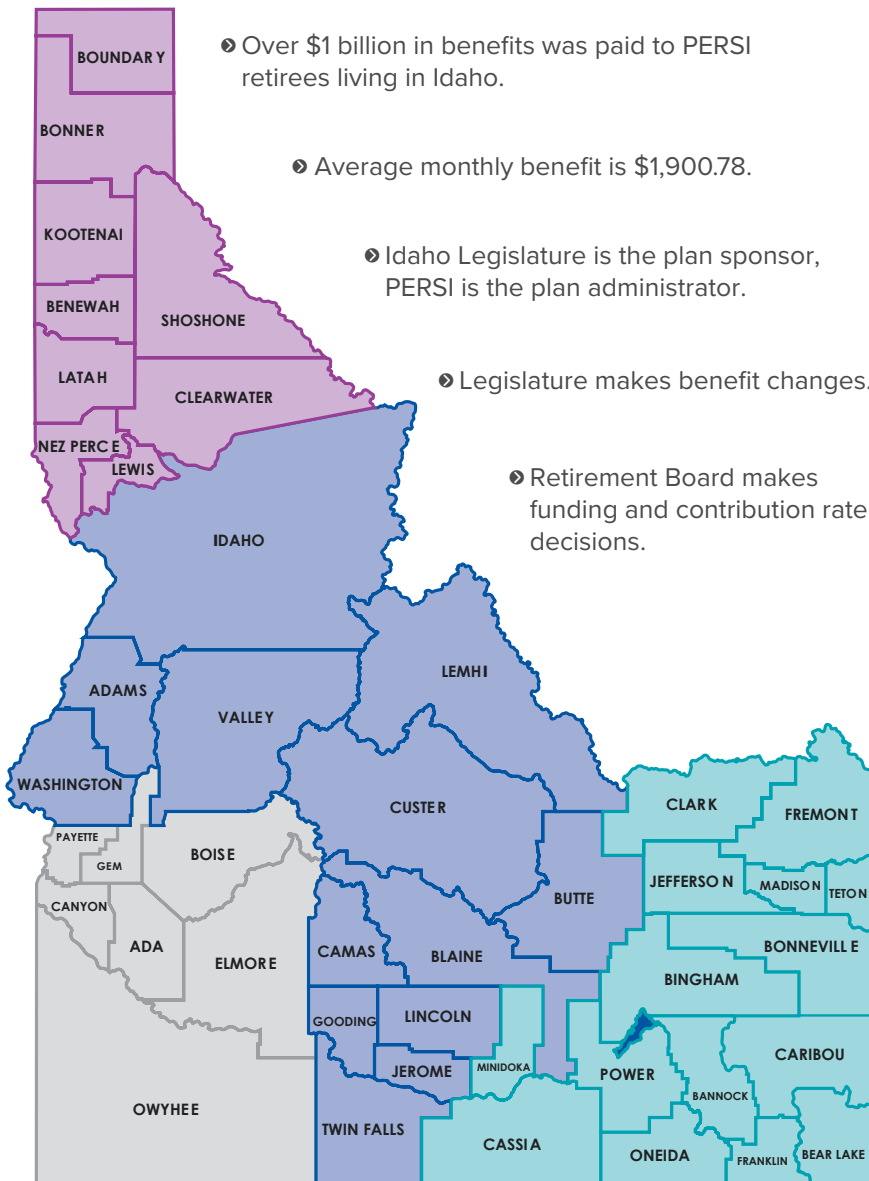


PUBLIC EMPLOYEE RETIREMENT SYSTEM of IDAHO

Boise | Coeur d'Alene | Pocatello

FAST FACTS FOR FISCAL YEAR 2023

July 1, 2022 to June 30, 2023



COUNTIES	2023 in millions	NUMBER OF RETIREES	AVERAGE MONTHLY BENEFIT
Boundary	5.39	346	\$1,298.86
Bonner	20.73	1,075	\$1,606.62
Kootenai	77.85	3,517	\$1,844.62
Benewah	6.00	328	\$1,524.95
Shoshone	9.12	526	\$1,444.43
Latah	37.86	1,538	\$2,051.59
Clearwater	9.50	484	\$1,635.00
Nez Perce	34.47	1,448	\$1,983.78
Lewis	4.20	217	\$1,611.77
Idaho	9.74	566	\$1,434.14
Adams	4.04	213	\$1,581.10
Washington	8.65	455	\$1,583.41
Valley	13.72	545	\$2,098.20
Lemhi	6.25	356	\$1,461.91
Custer	3.09	174	\$1,479.73
Butte	1.56	102	\$1,277.34
Camas	1.27	60	\$1,770.27
Blaine	13.52	490	\$2,299.46
Gooding	9.77	526	\$1,547.17
Lincoln	3.31	165	\$1,672.68
Jerome	9.55	489	\$1,627.06
Twin Falls	46.55	2,101	\$1,846.47
Payette	11.38	563	\$1,684.62
Gem	12.62	632	\$1,664.43
Boise	6.08	289	\$1,753.65
Canyon	104.32	4,824	\$1,802.09
Ada	332.47	12,670	\$2,186.74
Elmore	14.44	712	\$1,689.88
Owyhee	4.76	292	\$1,358.83
Minidoka	11.38	622	\$1,525.15
Cassia	14.20	721	\$1,641.28
Oneida	3.15	163	\$1,608.27
Power	5.21	256	\$1,695.26
Franklin	5.37	324	\$1,382.36
Bear Lake	4.37	271	\$1,343.72
Bannock	75.22	2,985	\$2,099.97
Caribou	4.38	251	\$1,455.51
Bingham	28.85	1,387	\$1,733.46
Bonneville	63.86	2,608	\$2,040.62
Teton	3.02	158	\$1,590.80
Madison	12.98	608	\$1,778.72
Jefferson	14.83	739	\$1,672.10
Fremont	10.21	514	\$1,655.35
Clark	0.75	39	\$1,597.84
TOTALS FOR IDAHO	1,079	47,349	\$1,900.78

FY2023 FUND & MEMBERSHIP NUMBERS

FUNDED STATUS

Net Assets \$21,292,300,596

Funded Status: 83.7%

Amortization Period: 13.5 years

RETIREEES

Number of Retirees: 54,680

Retiree Total Payroll: \$1,228,235,790 billion

Average Monthly Benefit: \$1,900.78

Average Years of Service: 20.2

Average Age at Retirement: 62.0

- Teachers: 61.3
- General Members: 63.0
- Public Safety Officers: 57.0

ACTIVE MEMBERS

Number of Actives: 76,668

Average Member Salary: \$55,268

Average Years of Service: 9.3

Average Age: 45.3

EMPLOYERS

Number Participating: 850

- Cities & Counties: 204
- Junior Colleges & Public Schools: 193
- State Offices & Departments: 102
- Water and Irrigation Districts: 80
- Fire Districts: 78
- Highway Districts: 61
- Library Districts: 30
- Cemetery: 21
- Sewer: 12
- Other: 69

TOTAL MEMBERSHIP

Active, Inactive, and Retirees: 183,422

WORKSHOP ATTENDANCE

Number of members that attended a retirement education workshop: 6,127.

CONTRIBUTION RATES

The contribution rate for public safety employers is 12.28% and 9.13% for employees.

The contribution rate for general employers is 11.94% and 7.16% for employees.

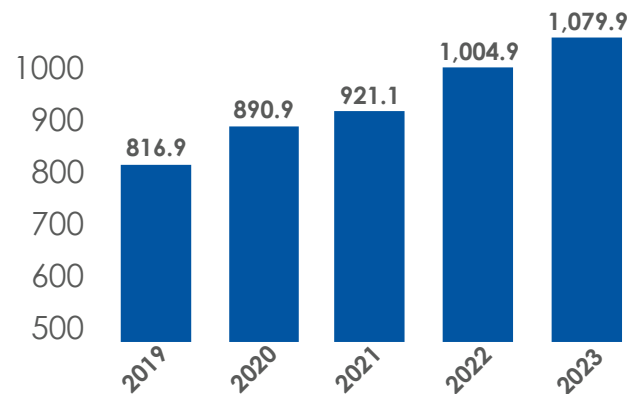
Employees and employers both pay contributions. Employee contributions, including the interest earned, belong to the member.

ADDITIONAL WAY TO PREPARE FOR RETIREMENT WITH THE PERSI CHOICE 401(k) PLAN

Besides the Base plan, members have access to the PERSI Choice 401(k) Plan through Empower Retirement, record-keeper. This plan offers an additional way for members to prepare for retirement.

BENEFITS PAID TO RETIREES IN IDAHO

(in millions)



In 2023, over \$89 million was paid each month in benefits to Idaho retirees — over \$1 billion annually.

UNUSED SICK LEAVE FACTS

The Sick Leave Insurance Retirement Fund is classified as a trust fund and is made up of two trust funds administered by PERSI – a trust for payment of school district employee benefits and a trust for payment of state employee benefits. The assets of the two trusts are commingled for investment purposes.

The fund exists for the payment of unused sick leave benefits in the form of insurance premiums for state and school district employees who separate from service by reason of retirement.

The monetary value of one-half of the unused sick leave is transferred from the sick leave account to the member's retirement account (the entitlement balance). The monetary value of the unused sick leave is based upon the rate of pay of the employee at the time of retirement.

IDAHO STATUTE FOR STATE RETIREES

Idaho Statute 67-5333 allows eligible STATE retirees to convert half of their unused sick leave to a sick leave account that can be used to pay qualifying insurance premiums.

Once converted, the unused sick leave shall be used to pay premiums for "such health, dental, vision, long-term care, prescription drug, and life insurance programs as may be maintained by the state".

IDAHO STATUTE FOR SCHOOL DISTRICT RETIREES

Idaho Statute 33-1228 allows eligible SCHOOL DISTRICT retirees to convert half of their unused sick leave to a sick leave account that can be used to pay qualifying insurance premiums.

Once converted, the unused sick leave shall be used to pay premiums for "group health, long-term care, vision, prescription drug and dental insurance programs as maintained by the employer".