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Meeting of the PERSI Retirement Board  
February 24th, 2026 | 8:30 A.M. - 2:00 P.M.  
PERSI Office - 607 N. 8th St. Boise, ID 83702

AGENDA

Tuesday, February 24

- 8:30 AM Call to Order | Welcome Jeff Cilek
- 8:35 AM \*I. Consent Agenda Jeff Cilek
  - A. December 9th, 2025 Minutes
  - B. Financial Reports and Quarterly Financial Statements
  - C. 2026 YTD Investment Report
  - D. 2026 Scheduled Actuarial Projects
  - E. New Employer
- 8:40 AM II. Board Action Items
  - \* A. CIO & DCIO - Investment Manager Selection Richelle Sugiyama, Chris Brechbuhler
  - \* B. Internal Audit Plan based on Risk Assessment Gabrielle Wafer, Amanda Carrigan
  - \* C. Contribution Rate Holiday for School Sick Leave Plan Ryan Cook, Mike Hampton
- 9:30 AM III. Board Information Items (to support potential future Board decisions)
  - A. Legislative Update Mike Hampton
  - B. Capital Market Assumptions Adam Lozinski, Ann O'Bradovich
- 10:10 AM Break
- 10:20 AM IV. Board Consultant and Staff Reports
  - A. Callan Quarterly Report Ann O'Bradovich
  - B. CIO Report Richelle Sugiyama, Chris Brechbuhler
  - C. Executive Director Report Mike Hampton
  - D. General Counsel Report Elisa Magnuson
- 11:30 AM V. Unfinished Board Business & Board Announcements Jeff Cilek
- 11:35 AM Break
- 11:50 AM VI. Board Education
  - A. Fiduciary training Part II Michelle Mellon-Werch, Ashley Dunning
- 1:05 PM \*\* Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)\* Jeff Cilek
- 2:00 PM Adjournment

**TEAMS:**

<https://events.gcc.teams.microsoft.com/event/ba5b05b1-d799-4ff2-93e5-bcba30c4a14e@736a4c44-1ef2-4377-9710-9ed330bd67ae>

\* Decision / Action of the Board Requested  
\*\* For the purpose of entering into Executive Session