



PUBLIC EMPLOYEE RETIREMENT SYSTEMS OF IDAHO
15950 N. Gate Blvd, Nampa, ID 83687
R3 Elk North Conference Room

RETIREMENT BOARD EDUCATION MEETING MINUTES

An open meeting of the Board of the Public Employee Retirement System of Idaho was held at 15950 N. Gate Blvd, Nampa Idaho starting at 8:30 a.m., September 24th, 2025, for the purpose of providing continuing education for Board members.

Members Present:

Park Price
Darin DeAngeli
Jeff Cilek
Josh Whitworth

Guests:

Ann O'Bradovich
Robert Schmidt
Ryan Cook
Aaron Chochon
Michelle Mellon-Werch
Ashley K. Dunning
Amy McDuffee
Natasha Smith

Staff Present:

Michael Hampton
Alex Simpson
Richelle Sugiyama
Lisa Conn
Chris Brechbuhler
Catherine Atchison
Helen Santana

Absent:

Lori Wolff

Legal counsel:

Elisa Magnuson

At 8:30 a.m., Chairman Cilek called the meeting to order.

WELCOME/OPENING REMARKS

Chairman Cilek welcomed everyone to the meeting and expressed his appreciation for organizing the agenda. He also discussed the changes to the Board, including new members and executive roles.

Amy McDuffee presented history on why the Board education meeting was generated and explained that the purpose of the meeting was to provide Board members with continuing education on topics pertinent to the Board.

Nossaman Presentation

Legal Fiduciary Education

Ashley K. Dunning and Michelle Mellon-Werch presented an overview of the legal framework that defines who serves as a fiduciary. They presented on the legal duties of a public plan fiduciary including an in depth look at the duty of loyalty, duty of care, and duty to administer the plan in accordance with plan terms and applicable law.

Milliman Presentation

2025 PERSI Sustainability Modeling

Robert Schmidt and Ryan Cook presented a review of 2025 Actuarial Valuation. They discussed how sustainability and stress modeling works and compared the modeling to actuarial valuation requirements.

PERSI Staff Presentation

Quality Assurance Manager

Catherine Atchison presented the newly launched "myPERSI Member Portal". She discussed public feedback since launch, member self-service statistics, and how PERSI plans to use the statistics.

Member Service Manager

Lisa Conn presented an overview on the PERSI base plan benefits. Specifically, she addressed PERSI Survivor Benefits, PERSI Disability Retirement, early retirement, purchase of service terms, the unused sick leave program, and member retirement options.

Mosaic Presentation

Improving Board Meeting Effectiveness

Amy McDuffee presented on the topic effective board governance. She discussed how to organize a Board work plan, different stages of Board evolution, Board meeting effectiveness, and best practices regarding Board compliance.

Adjournment: The Board adjourned at 4:10 p.m.