



Meeting of the PERSI Retirement Board

September 16, 2025 | 8:30 A.M. - 12:00 P.M.

PERSI Office - 607 N. 8th St. Boise, ID 83702

Zoom link: https://us02web.zoom.us/webinar/register/WN_wL9tTRUvQZipPMqSq44_4g

AGENDA

Tuesday, September 16

8:30 AM	Call to Order Welcome	Park Price
	** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)*	Park Price
9:00 AM	I. Approval of Minutes	Park Price
	A. Draft of August 26, 2025 Minutes *	
9:05 AM	II. Investments Portfolio	Richelle Sugiyama
	A. Monthly Portfolio Update	Richelle Sugiyama, Chris Brechbuhler
	B. Manager Update*	Richelle Sugiyama, Chris Brechbuhler
	C. Private Equity Manager*	Richelle Sugiyama, Chris Brechbuhler
9:30 AM	Break	
9:40 AM	III. Operations Administration	Mike Hampton
	A. Operations Administration Update	Mike Hampton, Alex Simpson
	B. Actuarial Valuation Drafts - Milliman	Robert Schmidt, Ryan Cook
	C. Fairness Adjustment Discussion - Milliman	Robert Schmidt, Ryan Cook
	D. Annual Contribution Rate Discussion - Milliman	Robert Schmidt, Ryan Cook
11:10 AM	IV. Fiscal Budget	Mike Anderson
	A. Fiscal Update/Travel/Expense Report - <i>info only</i>	Mike Anderson
11:10 AM	V. Board	Park Price
	A. Trustee Call for Future Agenda Items *	
11:15 AM	** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)*	Park Price
12:00 PM	Adjournment	