



Meeting of the PERSI Retirement Board

October 14, 2025 | 8:30 A.M. - 11:30 A.M.

PERSI Office - 607 N. 8th St. Boise, ID 83702

AGENDA

Tuesday, October 14

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|----------|---|--------------------------------------|
| 8:30 AM | Call to Order Welcome | Jeff Cilek |
| | I. Approval of Minutes | Jeff Cilek |
| | A. Draft of September 16, 2025 Minutes * | |
| | B. Draft of September 24, 2025 Minutes* | |
| 8:35 AM | II. Investments Portfolio | Richelle Sugiyama |
| | A. Monthly Portfolio Update | Richelle Sugiyama, Chris Brechbuhler |
| 8:50 AM | III. Operations Administration | Mike Hampton |
| | A. Actuarial Sustainability Modeling | Robert Schmidt, Ryan Falls |
| | B. Postretirement Allowance Adjustment Discussion | Robert Schmidt, Ryan Falls |
| 9:50 AM | Break | |
| 10:00 AM | III. Operations Administration (cont) | |
| | C. Actuarial Valuation Adoption* | Mike Hampton |
| | D. Fairness Adjustment Setting* | Mike Hampton |
| | E. Annual Contribution Rate Setting* | Mike Hampton |
| | F. Idaho Code Cleanup Act Update | Mike Hampton |
| | G. Operations / Administration Update - <i>info only</i> | Alex Simpson |
| 10:25 AM | IV. Fiscal Budget | Mike Anderson |
| | A. Fiscal Update/Travel/Expense Report - <i>info only</i> | Mike Anderson |
| | B. Interest Rates - <i>info only</i> | Mike Anderson |
| 10:25 AM | V. Board | Jeff Cilek |
| | A. Board Meeting Dates 2026 | |
| | B. Trustee Call for Future Agenda Items * | |
| 10:30 AM | ** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)* | Jeff Cilek |
| 11:30 AM | Adjournment | |

TEAMS LINK:

<https://events.gcc.teams.microsoft.com/event/7ccd701c-1247-45e6-bc33-1e8d4f9df8e2@736a4c44-1ef2-4377-9710-9ed330bd67ae>