



Meeting of the PERSI Retirement Board
 April 22, 2025 | 8:30 A.M. - 11:45 A.M.
 PERSI Office - 607 N. 8th St. Boise, ID 83701

AGENDA

Tuesday, April 22

Duration

8:30 AM	Call to Order Welcome	Jeff Cilek	
	I. Approval of Minutes	Jeff Cilek	
	A. Draft of March 18, 2025 Minutes *		5
	B. Disclosure of Conflict*		5
8:40 AM	II. Investments Portfolio	Richelle Sugiyama	
	A. Monthly Portfolio Update-PERSI, Callan	Richelle Sugiyama, Chris Brechbuhler, Ann O'Bradovich	10
	B. Real Estate Program Overview	Richelle Sugiyama, Chris Brechbuhler	5
	C. Real Estate Program Review - Callan	Jonathan Gould	10
	D. Real Estate-AEW	Michael Byrne, Adam Schwank	20
	E. ID Commercial Mortgage Program (CMP) Overview	Richelle Sugiyama, Chris Brechbuhler	5
	F. ID CMP Review - Callan	Jonathan Gould	10
	G. ID CMP-DBF	Brandon Fitzpatrick, Casey Macomb	20
10:00 AM	Break		10
10:10 AM	III. Operations Administration	Mike Hampton	
	A. Operations/Administration Update - <i>information only</i>	Mike Hampton, Alex Simpson	0
	B. Nossaman - Assumption setting	Ashley Dunning, Michelle Mellon-Werch	20
	C. Milliman - Demographic Assumption setting*	Robert Schmidt, Ryan Cook	10
	D. Milliman - Experience Study -Economic Assumptions*	Robert Schmidt, Ryan Cook	55
11:35 AM	IV. Fiscal Budget (<i>information only</i>)	Mike Anderson	
	A. Fiscal Update/Travel & Expense Reports		0
11:35 AM	V. Board	Jeff Cilek	
	A. Trustee Call for Future Agenda Items *		5
	B. Board Memo(s)		0
11:40 AM	** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)*	Jeff Cilek	20
12:00 PM	Adjournment		

Zoom Link

https://us02web.zoom.us/webinar/register/WN_rAfO1QCuQ-ylgxuCsHumxw