



Meeting of the PERSI Retirement Board

August 21 & 22, 2023
PERSI Office • 607 N. 8th St. Boise, ID 83702

We ask those attending to follow current CDC guidance regarding masks & physical distancing.

AGENDA

		Estimated Time	Minutes
<u>Monday, August 21</u>			
Call to Order			
	Deputy Director (<i>Michael Hampton</i>)	2:00 PM	
	Annual Choice Plan(Defined Contribution) Update (<i>Diane Kaiser</i>)		90
	Break	3:30 PM	10
	Deputy Director (<i>Michael Hampton</i>)	3:40 PM	
	Budget Salary Discussion (<i>Alex Simpson</i>)		20
	Executive Director (<i>Don Drum</i>)	4:00 PM	
	Rate Discussion (<i>Cavanaugh Macdonald/Milliman</i>)		30
	Executive Session**	4:30 PM	
	Idaho Code § 74-206 (1)(a)(b)(f)*		60
Recess		5:30 PM	
Reconvene	Informal Board Dinner with spouses and paid personally 800 Main St, Boise, ID 83702	6:00 PM	
Adjournment		8:30 PM	
<u>Tuesday, August 22</u>			
Call to Order			
Minutes		8:30 AM	
	Minutes of the July 17 & 18 Meetings*		5
Portfolio		8:35 AM	
	Callan Quarterly Update (<i>Ann O'Bradovich</i>)		30
	Monthly Portfolio Update (<i>Richelle Sugiyama</i>)		10
	Investment Manager Market Overview (<i>Clearwater Advisors, Rhet Hulbert & Dan Bates</i>)		15
Break		9:30 AM	10
Executive Director and Deputy Director		9:40 AM	
	Re-Employment Update (<i>Director Drum</i>)		10
	Return-to-Work Update (<i>Catherine Atchison</i>)		10
	Internal Audit Update (<i>Director Drum</i>)		10
	Rules * (<i>Deputy Hampton</i>)		15
	Luma Update (<i>Alex Simpson</i>)		10
	Legislative Ideas Approval* (<i>Deputy Hampton</i>)		10
	IPS Discussion * (<i>Director Drum, Cheryl George, Richelle Sugiyama</i>)		15
Fiscal (Alex Simpson)		11:00 AM	
	Fiscal Update/Travel/Expense Report		5
	FY25 Budget Proposal *		10
	Unaudited Quarterly Financial Statement		5
Board		11:20 AM	
	September Draft Agenda Review		5
	Trustee Call For Future Agenda Items*		5
	Executive Session**	11:30 AM	
	Idaho Code § 74-206 (1)(a)(b)(f)*		30
Adjournment		12:00 PM	

*Decision of the Board Requested

**For purposes of entering executive session

2023 Regular Meeting Schedule

September 19

October 11

November 7
December 5