



PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
607 North 8th Street, Boise, Idaho 83702

MINUTES OF SPECIAL MEETING OF RETIREMENT BOARD

The Board of the Public Employee Retirement System of Idaho met in-person and via Zoom at 9:00 a.m., February 12, 2022. The following members were present:

Jeff Cilek
Joy Fisher
Celia Gould
Park Price
Darin DeAngeli

Executive Director Don Drum, Deputy Director Michael Hampton, Chief Investment Officer Bob Maynard, and Deputy Attorney General Cheryl George were also in attendance.

Along with members of the general public, other persons attending all or portions of the meeting were:

Robert Klausner Klausner, Kaufman,
Jensen & Levinson

At 9:05 a.m., Chairman Cilek called the meeting to order. He welcomed everyone to the meeting.

Executive Session: At 9:07 a.m. Chairman Cilek stated the Board intended to move to executive session in accordance with Idaho Code §74-206(1)(f).

Trustee Price made a motion to go into executive session in accordance with Idaho Code §74-206(1)(f) to communicate with legal counsel for the public agency to discuss the legal ramifications of and legal options for pending litigation, or controversies not yet being litigated but imminently likely to be litigated. Trustee DeAngeli seconded the motion, which passed via roll call vote.

Upon conclusion of the executive session, Trustee Fisher made a motion to return to regular session. Trustee Price seconded the motion, which passed unanimously.

Regular Session: The Board returned to regular session at 9:55 a.m. Chairman Cilek stated that during executive session the Board discussed legal matters. No decisions were made.


Trustee Price made a motion to seek lead plaintiff status in a pending legal matter and to engage Labaton as legal representative. Trustee Fisher seconded the motion, which passed unanimously.

Adjournment: There being no further business to come before the Board, the meeting adjourned at 10:00 a.m.



Don Drum
Executive Director

2-24-22
Date



Jeff Cilek
Chairman

2-24-22
Date