



PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO  
607 North 8th Street  
BOISE, IDAHO 83702

MINUTES OF MEETING OF RETIREMENT BOARD

The Board of the Public Employee Retirement System of Idaho met at the PERSI Administration Building, 607 North Eighth Street in Boise, Idaho at 12:00 p.m., July 15, 2019. The following members were present:

Jeff Cilek  
Joy Fisher  
Celia Gould  
Park Price  
Darin DeAngeli

Executive Director Don Drum, Deputy Director Michael Hampton, Chief Investment Officer Bob Maynard, Investment Officer Richelle Sugiyama, and Management Assistant Lena Rupp were also in attendance. Other persons attending all or portions of the meeting were:

Amy McDuffee	Mosaic Governance Advisors
Ann O'Bradovich	Callan
Barry Wood	Judicial

At 12:05 p.m., Chairman Cilek called the meeting to order. He welcomed everyone to the meeting.

Governance: Amy McDuffee from Mosaic Governance Advisors led a group discussion regarding governance. Ms. McDuffee stated the purpose of the meeting is to review the list of tentative initiatives, ask questions, and to discuss any historical information that might be relative to governance. The goal is to reach a shared understanding of the goals moving forward and to offer ideas of changes or adjustments that can be made to current practices or policies.

The Board reviewed the responsibilities matrix and came to an agreeance on who is the lead person(s) and who is the support person(s) for each matrix item. Director Drum stated that PERSI's strategic plan has been submitted to the state as required in the guidelines provided by the Division of Financial Management. PERSI staff will update the current in-house strategic plan to include more detail than what was provided to DFM as their requirements are a little more generalized.

The Board requested an inventory of all current investment, funding and fiduciary policies to review at the next governance meeting. Director Drum will provide a list of what the current policies are, where they are kept and the date of when they were last updated.

