



PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO
607 North 8th Street
BOISE, IDAHO 83702

MINUTES OF
SPECIAL MEETING OF RETIREMENT BOARD

The Board of the Public Employee Retirement System of Idaho met at the PERSI Administration Building, 607 North Eighth Street in Boise, Idaho at 1:45 p.m., November 13, 2015. The following members were present:

Jody Olson (by phone)
J. Kirk Sullivan (Acting Chairman)
Jeff Cilek (by phone)
Joy Fisher (by phone)
Celia Gould (by phone)

Director Don Drum (by phone), Acting Deputy Director/Investment Officer Richelle Sugiyama, Financial Officer James Monroe, and Deputy Attorney General Joanna Guilfooy were also in attendance. Other persons attending all or portions of the meeting were:

Jeff Bradley (phone)	Milliman	Deanna Ross	PERSI
Brad Berls	Eide Bailey	Mika Milette	PERSI
Kelly Cross	PERSI		

Amended Agenda: Trustee Cilek made a motion to amend the agenda to include discussion on the “With a D- grade, Idaho in middle of pack in report on government ethics, transparency, accountability” article which appeared in the *Idaho Statesmen* dated November 9, 2015. Trustee Fisher seconded the motion and it was passed unanimously.

Audit of GASB 68 Schedule of Allocations By Employer: Financial Officer Jim Monroe presented the staff recommendation to accept the Schedule of Employer Allocations and Collective Pension Amounts for the PERSI Base Plan and Schedule of Employer Allocations and Collective Pension Amounts for the Firefighters’ Retirement Fund prepared by Eide Baily. Trustee Olson made a motion to accept the staff recommendation. Trustee Fisher seconded the motion, which passed unanimously.

Idaho Statesmen Newspaper Article/Report Card: The board discussed the “With a D- grade, Idaho in middle of pack in report on government ethics, transparency, accountability” article which appeared in the *Idaho Statesmen* dated November 9, 2015. The Board decided that no action was needed.

Adjournment: There being no further business to come before the Board, meeting adjourned at 1:53 p.m.

Donald D. Drum
Executive Director

Kirk Sullivan
Acting Chairman