

stated that this is a big decision and a big change for PERSI members and the PERSI staff must ensure a comprehensive communication strategy to go along with the marketing/promotional strategy by Empower Retirement.

Director Drum ensured the Board that every Choice Plan member would receive a letter outlining the changes and contain an invitation to attend an in-person meetings- statewide, and/or to call the Choice Plan office to talk about the changes. He wanted these meetings to occur before the Empower trainers were visiting members in early April. Trustee Fisher commented that a main message to members is that PERSI is being transparent about the fees.

Trustee Cilek made a motion to accept the staff recommended fee structure which would go into effect May 1, 2015. Trustee Sullivan seconded the motion, which passed unanimously.

Adjournment: There being no further business to come before the Board, meeting adjourned at 12:00 p.m.

Donald D. Drum
Executive Director

Jody Olson
Chairman