<table>
<thead>
<tr>
<th>Agenda Item</th>
<th>Estimated Time</th>
<th>Minutes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Call to Order</td>
<td>08:30 AM</td>
<td>5</td>
</tr>
<tr>
<td>Minutes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>* Minutes of the 6/18/2013 Meeting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Portfolio</td>
<td>08:35 AM</td>
<td>20</td>
</tr>
<tr>
<td>Monthly Portfolio Update</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Manager Comments</td>
<td>08:55 AM</td>
<td>10</td>
</tr>
<tr>
<td>10-Minute Break</td>
<td>09:05 AM</td>
<td>10</td>
</tr>
<tr>
<td>Executive Director</td>
<td>09:15 AM</td>
<td></td>
</tr>
<tr>
<td>CEM Benchmarking Report - Jan Hartford</td>
<td></td>
<td>20</td>
</tr>
<tr>
<td>Executive Director Status Update</td>
<td></td>
<td>10</td>
</tr>
<tr>
<td>Legal</td>
<td>09:45 AM</td>
<td></td>
</tr>
<tr>
<td>*Legislation and Rules</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>Fiscal</td>
<td>09:50 AM</td>
<td></td>
</tr>
<tr>
<td>Fiscal Update/Expense Reports</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>FY 2015 Preliminary Budget Proposal</td>
<td></td>
<td>10</td>
</tr>
<tr>
<td>Executive Session</td>
<td>10:05 AM</td>
<td></td>
</tr>
<tr>
<td>Idaho Code 67-2345(1)(f)</td>
<td></td>
<td>45</td>
</tr>
<tr>
<td>Future Meetings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>August 20, 2013, 8:30 a.m., Boise - PERSI Office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 17, 2013, 8:30 a.m., Boise - PERSI Office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>October 15, 2013, 8:30 a.m., Boise - PERSI Office</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjournment</td>
<td>10:50 AM</td>
<td></td>
</tr>
<tr>
<td>* Decision of the Board Requested</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>